

AMESBURY RETIREMENT BOARD

Thursday, January 29, 2015

Amesbury Transportation Center

Board Members: Chuck Benevento; Donna Cornoni; Michael Cronin; Mary Marino; David Van Dam
Retirement Administrator: Kevin Caira

Agenda:

New Member Enrollments

City – Public Library: Theophyne J. Kontos, IT/Reference Librarian.

School Department: Rosemary A. Greene, Paraprofessional.

Buybacks/Redeposits

Transfers

Refunds

Received Application for Withdrawal of Accumulated Total Deductions for Matthew J. Swenson, former Dispatcher in the Amesbury Fire Department.

Retirements

Received Application for Voluntary Superannuation Retirement for Robert J. Mazzone, Executive Director for the Amesbury Housing Authority. Robert is requesting retirement from group 1 as of January 16, 2015.

Items to be reviewed and approved

- January 2015 Payroll Warrant.
- January 2015 Cash Disbursements Warrant.
- January 2015 Vendor Payment Warrant.
- November 2014 PRIT Report.
- December 2014 PRIT Report.
- December 2014 MM Bank reconciliation.
- December 2014 Checking Account reconciliation.
- December 18, 2014 Minutes.

PERAC Memorandums to review:

- PERAC #1.....January 5, 2015.....2015 Limits under Chapter 46 of the Acts of 2002.
- PERAC #2.....January 5, 2015.....2015 Limits under Section 23 of Chapter 131 of the Acts of 2010.
- PERAC #3.....January 5, 2015.....COLA Notice.
- PERAC #4.....January 8, 2015.....Ethics Commission Seminars.
- PERAC #5.....January 8, 2015.....2015 Interest rate set at 0.1%.
- PERAC #6.....January 12, 2015.....Buyback and Make-up Repayment Worksheets.
- PERAC #7.....January 20, 2015.....Actuarial Data.

Correspondence

Letter received from PERAC dated January 14, 2015 regarding Completion of Retiree Evaluation.

Received copy of the Comprehensive Annual Financial Report (CAFR) from the Pension Reserves Investment Trust Fund.

Letter received from the Law Offices of Michael Sacco, P.C. regarding 2015 Hourly Rates.

Email received from the Law Offices of Michael Sacco, P.C. regarding Conflict of Interest Training Certificates.

Letter received from TD Bank regarding ACH Contact Information and NACHA rule updates for 2015-2016.

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AMESBURY CITY CLERK

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Old Business

New Business

Appointment of the Fifth Member to the Amesbury Retirement Board.

Cost of Living Adjustment (COLA) increase for retirees effective July 1, 2015.

Update 3(8)(c) Billings.

Update on 1099-R mailings.

Update on Member Annual Statements.

Next Board Meeting

Thursday, February 26, 2015.