

**AMESBURY RETIREMENT BOARD**

**Thursday, January 28, 2016**

**Amesbury Transportation Center**

**Board Members:** Donna Cornoni; Michael Cronin; James Lynch; Mary Marino; David Van Dam  
**Retirement Administrator:** Kevin Caira

**Agenda:**

New Member Enrollments

**City of Amesbury/Administration:** C. Kenneth Gray, Mayor.

**City of Amesbury/Youth Recreation:** Nicole A. Spirito, Assistant Director.

**City of Amesbury/School Department:** Rena L. Taber, Paraprofessional.

**City of Amesbury/School Department:** Nicole L. Bennett, Paraprofessional.

Buybacks/Redeposits

Request received from Justin A. Petrillo, Firefighter, to buy back 4 years of Military Service.

Transfers

Refunds

Retirements

The Board received an Application for a Voluntary Superannuation Retirement for Patrice F. Pierce, Payroll Coordinator for the Amesbury Public Schools. Patrice is requesting retirement on February 1, 2016 from Group 1 and is selecting Option B.

Items to be reviewed and approved

- January 2016 Payroll Warrant.
- January 2016 Cash Disbursements Warrant.
- January 2016 Vendor Payment Warrant.
- December 2015 PRIT Report.
- December 2015 MM Bank Reconciliation.
- December 2015 Checking Account Reconciliation.
- December 28, 2015 Minutes.

PERAC Memorandums to review:

- PERAC #1.....January 8, 2016.....Schedule 7 Report.
- PERAC #2.....January 8, 2016.....2016 Limits under Chapter 46 of the Acts of 2002.
- PERAC #3.....January 8, 2016.....2016 Limits under Section 23 of Chapter 131 of the Acts of 2010.
- PERAC #4.....January 8, 2016.....COLA Notice.
- PERAC #5.....January 8, 2016.....Mandatory Retirement Board Member Training -1<sup>st</sup> Quarter 2016.
- PERAC #6.....January 14, 2016.....Mandatory Ethics Training.
- PERAC #7.....January 14, 2016.....2016 Interest Rate set at 0.1%.

Correspondence

Letter received from PERAC dated January 6, 2016 regarding Completion of Retiree Evaluation.

Received copy of the Comprehensive Annual Financial Report (CAFR), the fiscal year 2015 Annual Report of the Pension Reserves Investment Trust Fund (PRIT).

Received the 17<sup>th</sup> Revised Edition January 2016 "Retirement Boards of the Commonwealth" from the Retired State, County and Municipal Employees Association of Massachusetts.

The Board received a note of appreciation for their expression of sympathy from the family of Mary Cronin.

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Old Business

New Business

Cost of Living Adjustment (COLA) increase for retirees effective July 1, 2016.

Update 3(8)(c) Billings.

Update on 1099-R mailings.

Update on Member Annual Statements.

Next Board Meeting

Thursday, February 25, 2016.