

AMESBURY RETIREMENT BOARD

Thursday, July 28, 2016

Amesbury Transportation Center

Board Members: Donna Cornoni; Michael Cronin; James Lynch; Mary Marino; David Van Dam

Retirement Administrator: Kevin A. Caira

Meeting Agenda:

New Member Enrollments

School: Jesse A. Moisan, IT Technician.

School: Kyle C. Manual, Computer Specialist

City/DPW: Ricardo J. Vega, Highway Skilled Laborer

Buybacks/Redeposits

None.

Refunds

The Board received an Application for Withdrawal of Accumulated Total Deductions from Karen L. Pellerin, Registered Nurse with the former Amesbury Hospital. She has 7 years and 4 months of creditable service and is requesting a rollover.

Transfers

None.

Retirements

The Board received an Application for Disability Retirement from Jason E. Kookan, Patrolman with the Amesbury Police Department.

The Board received approval letters from PERAC for Mark A. Lambert, retirement date April 23, 2016 and Stephen W. Dondero, retirement date May 31, 2016.

Items to be reviewed and approved

- July 2016 Payroll Warrant.
- July 2016 Cash Disbursements Warrant.
- July 2016 Vendor Payment Warrant.
- June 2016 PRIT Report.
- June 2016 MM Bank Reconciliation.
- June 2016 Checking Account Reconciliation.
- June 30, 2016 Minutes.

PERAC Memorandums to review:

- PERAC #18.....July 08, 2016.....Mandatory Retirement Board Member Training – 3rd Quarter 2016.

Correspondence

Letter and check received from State Retirement Board regarding COLA payment.

The 12th Annual Emerging Issues Forum presented by PERAC is being held on Thursday, September 15, 2016 from 9AM to 3PM at the Hogan Conference Center at the College of Holy Cross in Worcester, MA. Board Members attending this event will receive three (3) Educational Credits.

The MACRS 2016 Fall Conference will be held at the Sheraton in Springfield, Massachusetts. The dates of the conference are from Sunday, October 2, 2016 through Wednesday, October 5, 2016.

Email received regarding the Social Security WEP Reform Update from Frank Valeri of the Retired State, County and Municipal Employees Association of Massachusetts.

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AMESBURY CITY CLERK

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Email received from PERAC regarding Board Members 2nd Quarterly Education Statement of Completion for 2016.

Public Records Request was received from Newspaper Reporter Andrea Estes of the Boston Globe.

Old Business

Letter and contract received from the Law Offices of Michael Sacco regarding extending the current Legal Contract pursuant to M.G.L. c. 32, §23B an additional two (2) years to expire on December 31, 2018.

Update of 2015 Annual Affidavit for Retired Members and Survivors.

Update on 3(8)(c) Reimbursements.

Update on COLA.

New Business

Presentation from Daniel Sherman, Actuary for the Amesbury Retirement System regarding the 2016 Actuarial Valuation.

Budget Review of the first six (6) months of 2016.

Next Board Meeting

Thursday, August 25, 2016.

Discussion of topics not reasonably anticipated by the chair 48 hours before the meeting.