

AMESBURY RETIREMENT BOARD
Thursday, March 31, 2016
Amesbury Transportation Center

RECEIVED

Board Members: Donna Cornoni; Michael Cronin; James Lynch; Mary Marino; David Van Dam
Retirement Administrator: Kevin A. Caira

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AMESBURY CITY CLERK

Meeting Agenda:

New Member Enrollments

City of Amesbury/DPW: James A. Babbin, Supervisor for the Department of Public Works.

Buybacks/Redeposits

A request received from John G. Dubuc, MIS Director to buy back service from the Middlesex County Retirement Board.

A request received from Sean M. Leary, Detective with the Amesbury Police Department to buy back service from the State Board of Retirement.

Transfer

A transfer request was received from the Massachusetts Teachers' Retirement System for Adam R. Thibodeau.

A transfer request was received from the Arlington Contributory Retirement Board for Jennifer Raitt.

Refunds

None.

Retirements

The Board received an Application for Voluntary Superannuation Retirement from Michael R. McGrane, Assistant Foreman with the Department of Public Works. Michael is requesting retirement as of June 1, 2016 from Group 1.

The Board received an approval letter from PERAC for Patrice F. Pierce, retirement date February 1, 2016.

Items to be reviewed and approved:

- March 2016 Payroll Warrant.
- March 2016 Cash Disbursements Warrant.
- March 2016 Vendor Payment Warrant.
- February 2016 PRIT Report.
- February 2016 MM Bank Reconciliation.
- February 2016 Checking Account Reconciliation.
- February 23, 2016 Minutes.

PERAC Memorandums to review:

- PERAC #10.....February 22, 2016.....Retirement Guide Mailing.
- PERAC #11.....March 9, 2016.....Tobacco Company List.

Correspondence:

Received from Amity Insurance Agency the MACRS Fiduciary & Fidelity Policies, Term: 03/01/2016 – 03/01/2017.

Received *Completion of Retiree Evaluation* from PERAC for James W. Drouin.

Received notification regarding a new mailing address and location for the Reading Retirement Board.

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Old Business

Massachusetts Association of Contributory Retirement Systems (MACRS) Annual Conference June 4 – 8, 2016.

New Business

Review of Annual Statement of the financial condition of the Amesbury Retirement Board to the Public Employee Retirement Administration Commission for the year ended December 31, 2015.

Next Board Meeting

Thursday, April 28, 2016.

Upon the conclusion of the regular scheduled monthly meeting of the Amesbury Retirement Board, an Open Meeting for the exclusive purpose of Cost of Living Adjustment will be held on March 31, 2016 at the Amesbury Transportation Center.