

AMESBURY RETIREMENT BOARD

Thursday, May 26, 2016

Amesbury Transportation Center

Board Members: Donna Cornoni; Michael Cronin; James Lynch; Mary Marino; David Van Dam
Retirement Administrator: Kevin A. Caira

Meeting Agenda:

New Member Enrollments

Buybacks/Redeposits

Refunds

Transfers

A transfer request was received from the State Board of Retirement for Eric A. Gregoire. Eric served as the Mayor's Chief of Staff from 11/15/2012 to 01/14/2014 totaling 1 year and 1 month of creditable service.

Requests received from the Massachusetts Teachers' Retirement System for the transfer of funds and service for Michael B. Wendt, Substitute Teacher and Rebecca Harris, Substitute Teacher with the Amesbury Public School Department.

Retirements

An application for Voluntary Superannuation Retirement was received from Jeffrey P. Worthen, Lieutenant-Executive Officer with the Amesbury Police Department, retiring on July 21, 2016 from Group 4.

Items to be reviewed and approved

- May 2016 Payroll Warrant.
- May 2016 Cash Disbursements Warrant.
- May 2016 Vendor Payment Warrant.
- April 2016 PRIT Report.
- April 2016 MM Bank Reconciliation.
- April 2016 Checking Account Reconciliation.
- April 28, 2016 Minutes.

PERAC Memorandum to review:

- PERAC #16.....May 16, 2016...Chapter 77 of the Acts of 2016, An Act Further Regulating Survivors' Pension Benefits and Qualified Domestic Relations Orders.

Correspondence

Fax received May 3, 2016 from the Pension Reserves Investment Management (PRIM) Board regarding confirmation of account activity: redemption from the PRIT Fund's General Allocation Portfolio, completing a wire transfer of \$300,000.00 to the Amesbury Municipal Contributory Fund.

Old Business

New Business

Daniel Sherman, Actuary for the Amesbury Retirement System is scheduled for the Board meeting on Thursday July 28, 2016 to review the 2016 Actuarial Valuation.

Paul Todisco, Senior Client Services Officer for the Pension Reserve Investment Management Board is scheduled for the Board meeting on Thursday, August 25, 2016 to review the investments of the Amesbury Retirement System.

Request for transfer of funds from the PRIT Fund.

Next Board Meeting

Thursday, June 30, 2016.

Discussion of topics not reasonably anticipated by the chair 48 hours before the meeting.

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