

AMESBURY RETIREMENT BOARD

Thursday, October 27, 2016

Amesbury Transportation Center

RECEIVED

**Board Members:** Donna Cornoni; Michael Cronin; James Lynch; Mary Marino; David Van Dam

**Retirement Administrator:** Kevin A. Caira

16 OCT 25 AM 10:10

AMESBURY CITY CLERK

**Meeting Agenda:**

New Member Enrollments

**City of Amesbury:** Christine M. Dixon, Administrative Assistant with the City Clerk's Office.

Buybacks/Redeposits

Refunds

Transfer

Retirements

Application for Voluntary Superannuation Retirement was received from Roger D. Welch, Maintenance Department with the Amesbury School Department. He is requesting retirement as of December 31, 2016 from group 1 and selecting Option C.

Received approval letter from PERAC for Jeffrey P. Worthen (DOR 07/22/2016).

Retirement adjustment for Albert Chatigny.

Items to be reviewed and approved

- October 2016 Payroll Warrant.
- October 2016 Cash Disbursements Warrant.
- October 2016 Vendor Payment Warrant.
- September 2016 PRIT Report.
- September 2016 MM Bank Reconciliation.
- September 2016 Checking Account Reconciliation.
- September 29, 2016 Minutes.

PERAC Memorandums to review:

- PERAC #24...September 29, 2016.....Mandatory Retirement Board Member Training – 4<sup>th</sup> Quarter 2016.
- PERAC #25...October 5, 2016.....Other Post-Employment Benefits (OPEB) Summary.
- PERAC #26...October 6, 2016.....Appropriation Data Due October 31, 2016.

Correspondence

The Board received a letter and renewal application from Amity Insurance, Inc. for the Amesbury Retirement Board MACRS Fiduciary Insurance 2017-2018.

The Board received a letter from PERAC regarding Section 3(8)(c) of Chapter 32 of the General Laws. Our Board shall reimburse the Essex Regional Retirement Board \$1,625.26 a year toward the retirement allowance of Mary Harrison, who retired June 20, 2016.

The Board received the November 2016 Newsletter from the Retired, State, County and Municipal Employees Association of Massachusetts.

The Board received a letter from the PERAC Disability Unit regarding the evaluation of Kelly J. Mahoney.

The Board received a letter from Mark F. Sullivan, Attorney at Law representing Sandra Clark.

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New Business

2017 Budget Presentation.

2017 Meeting Dates.

Thursday, November 3, 2016 is the Massachusetts Municipal Auditors' & Accountants' Association Conference from 8:30AM to 3:30 PM at the Publick House Historic Inn, On the Common, Route 131, 277 Main Street, Sturbridge, MA. PERAC will provide three (3) Educational Credits for Board Members.

Old Business

The Board received the Actuarial Valuation Report and GASB 67 & 68 Report from Dan Sherman of Sherman Actuarial Services.

Next Board Meeting

Thursday, November 17, 2016. Please note, due to Thanksgiving, meeting is scheduled for the third Thursday.

Discussion of topics not reasonably anticipated by the chair 48 hours before the meeting.