

Introduction

Beneficiary Selection Form

(If Member Dies Before Retirement)

The Beneficiary Selection Form allows a member to select a beneficiary for a lump sum payment of the employee's accumulated deductions and/or to select an eligible beneficiary to receive a lifetime allowance if the member dies before retirement (Option D). Please see the beneficiary information power point presentation for more information or go the state's website at <http://www.mass.gov/perac/>.

There are two types of beneficiaries:

G.L. c.32, s. 11(2) Return of your total accumulated deductions, lump sum.

G.L. c.32, s. 12(2)(d) Leaves a pension, referred to as Option "D"

- Only certain family members qualify as an eligible beneficiary for benefits under G.L. c.32, s.12(2)(d), but any person or entity can be selected as a beneficiary for a return of your accumulated total deductions.
- Your selection on this form may be superseded by an eligible spouse under the provisions of G.L. c.32, s. 12(2)(d) if you die before retirement.
- You may complete either G.L. c.32, s. 11(2), G.L. c.32, s. 12(2)(d) or both. If both sections are completed G.L. c.32, s. 11(2)(d) ("Option D") may supersede G.L. c.32, s. 11(2) in certain circumstances.
- This form becomes void upon your retirement.
- If you divorce or your personal situation changes, you may wish to file a new form with the Amesbury Retirement Board.
- The Beneficiary Selection Form can not contain any cross-offs or white out.
- The Beneficiary Selection Form must be witnessed.

