



CITY OF AMESBURY
IN THE YEAR TWO THOUSAND SIXTEEN

RECEIVED

16 FEB -1 AM 11:33

AMESBURY CITY CLERK

SPONSORED BY:

C. Kenneth Gray, Mayor

BILL No. 2016-017

A Resolution to accept the expenditure of \$45,000 in capital funding for the purpose of purchasing a new DPW Trackless MT6 Tractor (Sidewalk Plow).

Summary: In the Fiscal Year 2016 Operating Budget, the City Council appropriated \$431,500 for various capital needs. This resolution reiterates the City Council's support of the expenditure of \$45,000 from the Capital Projects fund for the purpose of the purchase of a new DPW Trackless MT6 Tractor (Sidewalk Plow).

Be it Resolved by the City Council of the City of Amesbury assembled, and by the authority of the same as follows:

That the City Council accepts the expenditure of \$45,000 in capital funding for the purpose of purchasing a new DPW Trackless MT6 Tractor (Sidewalk Plow).

January 15, 2016

Capital Projects - by Funding Source

Financing Source	Department	ID	Project Title	FY2016	FY2017	FY2018	FY2019	FY2020
Ambulance Fund								
Fire		14	Replace Ambulance	\$200,000.00	\$0.00	\$230,000.00	\$0.00	\$0.00
Summary for 'Financing Source' = Ambulance Fund (1 detail record)								
Department Total				\$200,000.00	\$0.00	\$230,000.00	\$0.00	\$0.00
Percent Total				20.50%	0.00%	8.77%	0.00%	0.00%
Capital Fund								
Clerk		3	Trailer for storage of election equipment	\$0.00	\$7,500.00	\$0.00	\$0.00	\$0.00
Clerk		4	De-Acidification and Conservation of Vital Records	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
DPW		33	Clark Pond Dam Rehabilitation	\$0.00	\$0.00	\$0.00	\$55,000.00	\$100,000.00
DPW		37	Sidewalk Plow	\$45,000.00	\$45,000.00	\$45,000.00	\$0.00	\$0.00
DPW		38	DPW HVAC and Roof Improvements	\$45,000.00	\$0.00	\$0.00	\$0.00	\$0.00
DPW		42	Various Road Projects	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00
DPW		50	Vehicle Replacement	\$0.00	\$80,000.00	\$80,000.00	\$80,000.00	\$70,500.00
Fire		15	Mobile Data Terminals	\$0.00	\$25,000.00	\$25,000.00	\$0.00	\$0.00
Fire		16	Integrate EOC in Fire Headquarters	\$0.00	\$45,000.00	\$0.00	\$0.00	\$0.00
Fire		20	Ladder Truck Rehab	\$150,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Fire		21	Replace Traffic Signal Elm St Fire Station	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00
Health		88	Animal Control Vehicle	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
Library		87	Library A/C unit replacement	\$5,500.00	\$0.00	\$0.00	\$0.00	\$0.00
MIS		89	Upgrade System Backbone	\$0.00	\$0.00	\$0.00	\$46,000.00	\$0.00
MIS		90	Disaster recovery system	\$20,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Police		24	Replace Tasers	\$0.00	\$0.00	\$50,000.00	\$0.00	\$0.00
Police		29	Police Radio Upgrade	\$60,000.00	\$0.00	\$0.00	\$0.00	\$0.00
School		60	Furniture Replacement-Preschool	\$0.00	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00

Financing Source	Department	ID	Project Title	FY2016	FY2017	FY2018	FY2019	FY2020
	School	64	School Field Aerator	\$0.00	\$0.00	\$0.00	\$8,000.00	\$0.00
	School	65	AES Cafeteria Equipment	\$0.00	\$0.00	\$29,250.00	\$0.00	\$0.00
	School	66	AES Reface Parking Lot	\$0.00	\$0.00	\$0.00	\$30,000.00	\$0.00
	School	69	AES Carpet Replacement	\$0.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00
	School	70	CES Roof Repair	\$0.00	\$0.00	\$25,000.00	\$0.00	\$0.00
	School	71	CES Telephone System	\$0.00	\$0.00	\$0.00	\$8,000.00	\$0.00
	School	72	CES Cafeteria Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$48,050.00
	School	74	CES Klin Replacement	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00
	School	76	CES Fencing Repairs	\$0.00	\$20,000.00	\$0.00	\$0.00	\$0.00
	School	77	AMS Carpet Replacement	\$0.00	\$18,000.00	\$0.00	\$20,000.00	\$20,000.00
	School	78	AMS Telephone System	\$0.00	\$0.00	\$0.00	\$8,000.00	\$0.00

Summary for 'Financing Source' = Capital Fund (29 detail records)

Department Total	\$525,500.00	\$505,000.00	\$503,750.00	\$494,500.00	\$508,050.00
Percent Total	53.87%	35.64%	19.20%	10.60%	24.37%

Enterprise Bond

57 Pleasant Valley Road Water Main

	\$0.00	\$0.00	\$0.00	\$2,850,000.00	\$0.00
--	--------	--------	--------	----------------	--------

Summary for 'Financing Source' = Enterprise Bond (1 detail record)

Department Total	\$0.00	\$0.00	\$0.00	\$2,850,000.00	\$0.00
Percent Total	0.00%	0.00%	0.00%	61.10%	0.00%

General Bond

13 Archbrook Culvert

	\$0.00	\$0.00	\$725,000.00	\$0.00	\$0.00
--	--------	--------	--------------	--------	--------

31 Oak Bridge Replacement

	\$0.00	\$0.00	\$0.00	\$0.00	\$240,000.00
--	--------	--------	--------	--------	--------------

34 Masonry Bridge Repairs

	\$0.00	\$50,000.00	\$200,000.00	\$0.00	\$0.00
--	--------	-------------	--------------	--------	--------

35 Newton Road Weir Rehabilitation

	\$0.00	\$0.00	\$700,000.00	\$0.00	\$0.00
--	--------	--------	--------------	--------	--------

17 Engine 3 Replacement

	\$0.00	\$0.00	\$0.00	\$600,000.00	\$0.00
--	--------	--------	--------	--------------	--------

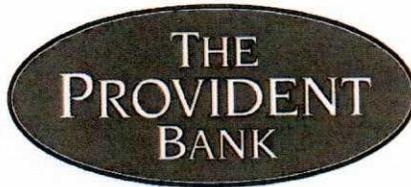
18 Engine 2 Replacement

	\$0.00	\$320,000.00	\$0.00	\$0.00	\$0.00
--	--------	--------------	--------	--------	--------

5 Library Building Heating and Plumbing System

	\$0.00	\$0.00	\$0.00	\$100,000.00	\$0.00
--	--------	--------	--------	--------------	--------

Ln#



COPY

January 27, 2015

C. Kenneth Gray, Mayor
City of Amesbury
62 Friend Street
Amesbury, MA 01913

Dear Mayor Gray:

On behalf of The Provident Bank (the "Bank"), I am pleased to offer City of Amesbury (hereinafter the "Borrower") a commitment for the following credit accommodations (the "Credit Accommodations"), subject to all the following terms and conditions:

1. Term Loan Fixed Rate.

- (a) Maker(s): City of Amesbury
- (b) Credit Amount: \$140,200.00
- (c) Type of Credit: Term Loan Fixed Rate
- (d) Term: 36 months
- (e) Purpose of Loan: Purchase of MT6 sidewalk plow
- (f) Interest Rate: Fixed at a rate of 2.950% for the term of the loan.
- (g) Payments: 3 annual installments comprised of principal and interest beginning one month from the date of the note and continuing on the same day of each year thereafter. The unpaid principal balance of the note together with all accrued interest and charges owing in connection therewith, shall be due and payable on the maturity date.

2. Collateral. Unsecured

3. Subject to: The Lender shall be provided with an opinion of Borrower's Legal Counsel, in a form acceptable to the Lender, regarding the Borrower's legal status, validity of Borrower's execution and delivery of the loan documents, existence of pending litigation or claims against Borrower, Tax Exempt status of borrowing, and validity and binding effect of the loan documentation.

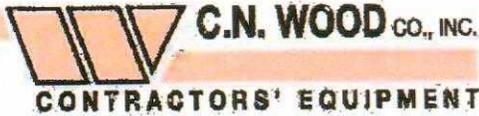
4. Guarantor(s): None

5. Financial Reporting:

(a) Corporate Borrower(s) and/or Guarantor (s) shall furnish the following financial reports:

<u>Type of Report(s)</u>	<u>Frequency</u>	<u>Due Date</u>
Audit and Annual Report	Annually	Within 120 days of the end of the Fiscal Year or such other date approved by the Bank.

6. Costs and Expenses. Whether or not the Credit Accommodations are closed, all costs and expenses incurred by the Bank in connection with the Credit Accommodations, including but not limited to attorneys' fees, UCC search and filing fee and any and all other expenses, shall be paid by the Borrower on demand thereof. Such costs and expenses shall be in addition to, and shall not be offset against, any commitment or other fee due and owing to the Bank. In addition, if any required payment is more than 10 days late, then at the lender's option, Lender will assess a late payment charge of 5% of the principal and interest portion of the amount past due, subject to a minimum charge of \$25.00.



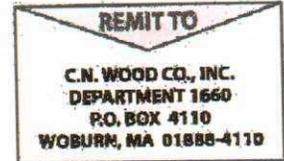
200 Merrimac Street, Woburn, MA 01801
 (781) 935-1919 Fax (781) 937-9809

Avon, MA
 140 Wales Ave.
 (508) 584-8484

Johnston, RI
 60 Shun Pike
 (401) 942-9191

Whately, MA
 102 State Rd.
 (413) 655-7009

Westbrook, ME
 84B Warren Ave.
 (207) 854-0615



Account#	Order #	Brc	Sls
101740	701219	001	42

I N V O I C E

Date	Invoice #	Page
01-11-16	01516029	1

Sold To: 000
 CITY OF AMESBURY
 39 SOUTH HUNT RD

Ship To:
 CITY OF AMESBURY
 39 SOUTH HUNT RD

AMESBURY MA 01913

AMESBURY MA 01913
 Ship Via

Entered By debra	Customer Purchase Order 161277	Customer Contact KERRY CAUSER	Ord Date 01-11-16
Model MT 6	Serial Number MT6-2034	Equip ID TR0829	Customer Job number Customer Phone # 1978-388-8116

Ord	Ship	B/O	Part Number	Description	Unit Price	UM	Extended
-----	------	-----	-------------	-------------	------------	----	----------

WE ACCEPT VISA, MASTERCARD & AMEX

1	ID# TR0829	Sell Price	140,200.00
	Model-MT 6	Serial#-MT6-2034	
	TRACKLESS MT6 MUNICIPAL TRACTOR		

AS PER SALES ORDER - PO # 161277

Sub Total 140,200.00

MUNI Sales Tax Number - 0.00

C.N. WOOD COMPANY, INC.
 NO PARTS RETURNS AFTER 30 DAYS OF INVOICE.

Total Invoice
 Due By: 140,200.00
 01/11/16

WOBURN HOURS: MONDAY - FRIDAY 6 AM TO 5 PM
 SATURDAY 7 AM TO NOON