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AMESBURY CITY CLERK

**CITY OF AMESBURY
IN THE YEAR TWO THOUSAND SIXTEEN**

**SPONSORED BY: Councilor Robert Lavoie
District 4**

BILL No. 2016-040

An Order to Amend Amesbury Code Sections 20-5 and 20-6

Be it Ordered by the City Council of Amesbury assembled, and by the authority of the same as follows:

That Amesbury Code Sections 20-5 and 20-6 be amended by changing the deadline date by which the Capital Improvements Program under Amesbury Code Sections 20-5 and the Financial Forecast under Amesbury Code Sections 20-6 is to be filed with the City Council (and posted with the City Clerk's Office and the Library) is hereby changed from February 28 of each year to May 15 of each year.

Summary:

1. Per Section 5-4 (c) and (d) of the Amesbury Charter,

(b) Capital Improvements Program

The chief financial officer shall annually prepare and submit a capital improvement program to the city council at least ninety days prior to the date for submission of the operating budget, unless some other time is provided by ordinance. The capital improvement program shall include: an itemization of all capital improvements proposed to be undertaken for at least five fiscal years; supporting data; cost estimates; method of financing; estimated effect of such plan on the tax rate; and other features as deemed necessary by the mayor or requested by the city council.

(c) Financial Forecast

The chief financial officer shall annually prepare a long-term financial forecast of city revenue, expenditures and the general financial condition of the city.

2. In 2006, the Fifth Session of the Amesbury City Council adopted an ordinance (portions of which have been codified into Amesbury Code Sections 20-5 and 20-6, setting by ordinance a deadline date of February 28 of each year for the filing of the Capital Improvements Program and the Financial Forecast with the City Council (and posting with the City Clerk's Office and the Library).

3. Based upon the purposes served by these particular sections of the Amesbury Charter and the Amesbury Code, and based upon the fiscal realities of when reliable revenue information from applicable agencies of the Massachusetts state government generally becomes available, it would appear to be more reasonable to move the filing deadline for these 2 particular financial reports from February 28 to May 15 of each year.

