



RECEIVED

17 NOV -9 PM 2:07

CITY OF AMESBURY
IN THE YEAR TWO THOUSAND SEVENTEEN

CITY CLERK

SPONSORED BY:

C. Kenneth Gray, Mayor

BILL No. 2017-105

An Order to appropriate \$40,000 from Free Cash to facilitate the creation of a traffic plan for the South Hunt Road, I-495 exit 54 and Route 150 area, known as the Study Area.

Summary: The funds requested will be used to create a traffic plan in the Study Area to facilitate a clear understanding of the improvements necessary to facilitate economic growth. The City Council supported, through a Resolution, the Leverage Economic Access for Development program, or LEAD. This program is meant to partner with the development community toward establishing means to provide access to development sites. The City has experienced growth in the study area with the approval of: Amesbury Heights 240 units, Baileys Pond 100 units, and Hatters Point 45 units. Further, the City owns key properties, in excess of forty-five acres, near the study area in the form of the former Trader Allen site on Route 150, and Margaret Rice Park. The combined impacts of approved development, and potential development sites owned by the City, warrants an investment in traffic planning by the City. In accordance with the LEAD program, the City is partnering with the development team of the Atlantic Center who has committed an initial investment in traffic studies in excess of \$40,000. The City investment will take the Atlantic Center information and augment the traffic plan to address the combined impacts of current development, and potential development on City sites. From this information the City will be able to seek grants and negotiate incentives for offsite improvements.

Be it Ordered by the City Council of the City of Amesbury assembled, and by the authority of the same, as follows:

That \$40,000 is hereby appropriated from Free Cash for facilitation and provision of a traffic study pursuant to the LEAD program for the Study Area.