



CITY OF AMESBURY
IN THE YEAR TWO THOUSAND EIGHTEEN

RECEIVED

18 MAY -8 AM 9:33

AMESBURY CITY CLERK

SPONSORED BY:


C. Kenneth Gray, Mayor

BILL No. 2018-041

An Order to appropriate \$44,477.34 from Free Cash for the purpose of closing out inactive accounts.

Summary: This order proposes to close out various inactive funds and to appropriate \$44,477.34 from free cash to fund a cumulative net deficit between the funds.

Be it Ordered by the City Council of the City of Amesbury assembled, and by the authority of the same as follows:

that the following schedule of inactive funds be closed and that \$44,477.34 of free cash be hereby appropriated to fund the cumulative deficit:

<u>Fund Number</u>	<u>Fund Description</u>	<u>Amount</u>
8025	Mass Works Water Street	\$ (48,463.41)
8024	Lower Millyard Development	(30,048.61)
2767	Lake Attitash Watershed	(1,444.52)
5340	Our Backyard Program	(935.25)
8016	Water Street Parking Garage	359.03
8011	Improvement of Parks	585.01
4900	Titcomb Pit Host Community	3,964.13
2499	Elm Street Match	12,000.00
8022	Storm Repairs	19,506.28
	Total Cumulative Deficit	<u>\$ (44,477.34)</u>

Beginning Fund Balance	1,547,056.00	528,978.02	1,129,721.08	600,000.00	559,037.00
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Relevant Bill Number	Project/Use	Free Cash	Smart Growth Stab Fund	General Stab Fund	Proceeds from Real Estate	Sewer Retained Earnings
2017-105	S. Hunt Traffic Study	(40,000.00)				
2018-001	Free Cash Transfer for Capital	(232,280.00)				
2018-001	Free Cash Transfer for Retirement Buyouts	(117,098.00)				
2018-023	Streetlight Purchase	(57,000.00)				
2018-024	Roads/Sidewalks	(200,000.00)				
2018-035	Snow & Ice	(387,720.00)				
2018-036	MS4 Consulting & Temps		(47,300.00)			
2018-037 & 2018-038	School SPED supplemental			(200,000.00)		
2018-039	Appropriation to General Stabilization	(200,000.00)		200,000.00		
2018-040	Payment of indebtedness (M.G.L. c. 44 § 63)				(232,280.00)	
2018-041	Closing Out Inactive Accounts	(44,477.34)				
2018-042	AFD Overtime	(200,000.00)				
2018-043	Sewer Retained Earnings: Sludge Pipe					(112,000.00)

Total Appropriation	(1,478,575.34)	(47,300.00)	0.00	(232,280.00)	(112,000.00)
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Remaining Fund Balance	68,480.66	481,678.02	1,129,721.08	367,720.00	447,037.00
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City Of Amesbury

Trial Balance Report

Filters

Type: Fund Equity	Sub Fund: 2767,5340,8024,8025,8022,2499,8011,5333,8016,4900
Date from: 2017-07-01	Date to: 2018-06-30
Sort Column 1: Sub Fund Asc	

Account #	Account Description	Type	Beginning Balance
Sub Fund - Elm Street Match - 2499			
3602499359000	Elm Street Match Fund Balance	Fund Equity	-\$12,000.00
Sub Fund - Elm Street Match - 2499 Subtotal:			-\$12,000.00
Sub Fund - L Attitash Watershed - 2767			
2122767359000	L Attitash Watershed Fund Balance	Fund Equity	\$1,444.52
Sub Fund - L Attitash Watershed - 2767 Subtotal:			\$1,444.52
Sub Fund - Titcomb Pit Host Community - 4900			
2594900359000	Titcomb Pit Host Community Fund Balance	Fund Equity	-\$3,964.13
2594900393000	Fund Balance Expenditure	Fund Equity	\$0.00
Sub Fund - Titcomb Pit Host Community - 4900 Subtotal:			-\$3,964.13
Sub Fund - Our Backyard Program - 5340			
2295340359000	Our Backyard Program Fund Balance	Fund Equity	\$935.25
2295340391000	Fund Balance Revenue	Fund Equity	\$0.00
Sub Fund - Our Backyard Program - 5340 Subtotal:			\$935.25
Sub Fund - Improvement of Parks - 8011			
3608011393000	Improvement of Parks Fund Balance Expenditure	Fund Equity	\$0.00
3608011359000	Improvement of Parks Fund Balance	Fund Equity	-\$585.01
Sub Fund - Improvement of Parks - 8011 Subtotal:			-\$585.01
Sub Fund - Water St Parking Garage - 8016			
3608016359000	Water St Parking Garage Fund Balance	Fund Equity	-\$359.03
Sub Fund - Water St Parking Garage - 8016 Subtotal:			-\$359.03
Sub Fund - Storm Repairs - 8022			
3608022359000	Storm Repairs Fund Balance	Fund Equity	-\$19,506.28
Sub Fund - Storm Repairs - 8022 Subtotal:			-\$19,506.28
Sub Fund - Lower Millyard Development - 8024			

Account #	Account Description	Type	Beginning Balance
3608024393000	Lower Millyard Development Fund Balance Expendit	Fund Equity	\$0.00
3608024359000	Lower Millyard Development Fund Balance	Fund Equity	\$30,048.61
3608024391000	Lower Millyard Development Fund Balance Revenue	Fund Equity	\$0.00
Sub Fund - Lower Millyard Development - 8024 Subtotal:			\$30,048.61
Sub Fund - Mass Works Water St Grant - 8025			
3608025391000	Mass Works Water St Grant Fund Balance Revenue	Fund Equity	\$0.00
3608025393000	Mass Works Water St Grant Fund Balance Expenditure	Fund Equity	\$0.00
3608025359000	Mass Works Water St Grant Fund Balance	Fund Equity	\$48,463.41
Sub Fund - Mass Works Water St Grant - 8025 Subtotal:			\$48,463.41
Total:			\$44,477.34