



CITY OF AMESBURY
IN THE YEAR TWO THOUSAND NINETEEN

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19 FEB -4 PM 3:04

AMESBURY CITY CLERK

SPONSORED BY:

C. Kenneth Gray, Mayor

BILL No. 2019-010

An Order: to appropriate \$600,000 to pay for costs of making roadway and other public improvements within the South Hunt Area District Improvement Finance District.

Summary: This order proposes to appropriate \$600,000 for purposes of making roadway and other public improvements within the South Hunt Area District Improvement Finance District. The order further authorizes the Mayor to borrow \$600,000 under G.L. c. 40Q, or any other enabling authority.

Be it Ordered by the City Council of the City of Amesbury assembled, and by the authority of the same, as follows:

that \$600,000 is appropriated to pay costs of making roadway and other public improvements within the South Hunt Area District Improvement Finance District, including the payment of all costs incidental and related thereto; that to meet this appropriation the Treasurer, with the approval of the Mayor, is authorized to borrow \$600,000 under G.L. c. 40Q, or any other enabling authority; and that the Mayor is authorized to take any other action necessary to carry out this project. Any premium received upon the sale of any bonds or notes approved by this order, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this order in accordance with G.L. c. 44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.