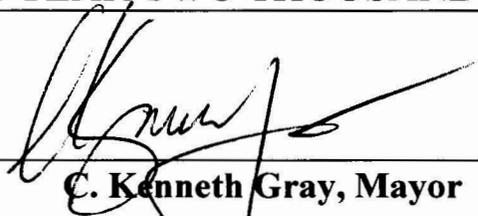


CITY OF AMESBURY  
IN THE YEAR TWO THOUSAND NINETEEN

SPONSORED BY:



C. Kenneth Gray, Mayor

BILL No. 2019-051

**REVISED 6/25/19**

**An Order** to appropriate \$60,513,570 to design, construct, equip, and furnish the new Amesbury Elementary School, and further, to place a debt exclusion question on the ballot for a Special City Election on October 8, 2019.

**Summary:** This Order proposes to appropriate \$60,513,570 to design, construct, equip and furnish the new Amesbury Elementary School, and further, to place a debt exclusion question on the ballot for a Special City Election on October 8, 2019.

**Be it Ordered by the City Council of the City of Amesbury assembled, and by the authority of the same, as follows:**

That the City of Amesbury appropriate the sum of Sixty Million, Five Hundred Thirteen Thousand, Five Hundred Seventy Dollars (\$60,513,570) to design, construct, equip, and furnish the new Amesbury Elementary School, to be located at 193 Lions Mouth RD, Amesbury, MA 01913, including all incidental and related costs, which school facility shall have an anticipated useful life as an educational facility for the instruction of school children for at least 50 years and for which the City may be eligible for a school construction grant from the Massachusetts School Building Authority, said sum to be expended under the direction of the School Building Committee, and to meet said appropriation the Treasurer, with the approval of the Mayor, is authorized to borrow said sum under M.G.L. Chapter 44, or any other enabling authority, and to issue any bonds or notes that may be necessary for such purpose, provided that any premium received by the City upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved hereunder in accordance with G.L. c. 44, §20, thereby reducing by a like amount the amount authorized to be borrowed to pay such costs; that the City of Amesbury acknowledges that the Massachusetts School Building Authority's ("MSBA") grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any project costs the City of Amesbury incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the City of Amesbury; provided further that any grant that the City of Amesbury may receive from the MSBA for the Project shall not exceed the lesser of (1) the stated percentage reimbursement rate set forth in the Project Funding Agreement of eligible, approved project costs, as determined by the MSBA, or (2) the total maximum grant amount determined by the MSBA; provided that any appropriation hereunder shall be subject to and contingent upon an affirmative vote of

the City to exempt the amounts required for the payment of interest and principal on said borrowing from the limitations on taxes imposed by M.G.L. 59, Section 21C (Proposition 2½); and that the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the City of Amesbury and the MSBA.

And further, that a debt exclusion question be placed on the ballot a Special City Election on October 8, 2019, as follows:

Shall the City of Amesbury be allowed to exempt from the provisions of proposition two-and-one-half, so called, the amounts required to pay for the bonds issued in order to fund the design, construction, equipping and furnishing of the new AMESBURY ELEMENTARY SCHOOL to be located at 193 Lions Mouth Road, Amesbury, MA 01913, including all incidental and related costs?

Yes \_\_\_\_\_ No \_\_\_\_\_

And further, that the Mayor be requested to provide a copy of this vote, including the form of the question upon his approval thereof, in writing, to the City Clerk, notifying her of the vote to place the question on the ballot, as required by G.L. c. 54, §42C.



CITY OF AMESBURY  
IN THE YEAR TWO THOUSAND NINETEEN

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**SPONSORED BY:** \_\_\_\_\_ **BILL No.** 2019-051  
**C. Kenneth Gray, Mayor**

**REVISED 6/25/19**

**An Order** to appropriate \$~~60,513,5702,500,000~~ to design, construct, equip, and furnish the new Amesbury Elementary School, and further, to place a debt exclusion question on the ballot for a Special City Election on October 8, 2019.

**Summary:** This Order proposes to appropriate \$~~60,513,5702,500,000~~ to design, construct, equip and furnish the new Amesbury Elementary School, and further, to place a debt exclusion question on the ballot for a Special City Election on October 8, 2019.

**Be it Ordered by the City Council of the City of Amesbury assembled, and by the authority of the same, as follows:**

That the City of Amesbury appropriate the sum of Sixty-~~Two~~ Million, Five Hundred Thirteen Thousand, Five Hundred Seventy Dollars (\$~~60,513,5702,500,000~~) to design, construct, equip, and furnish the new Amesbury Elementary School, to be located at 193 Lions Mouth RD, Amesbury, MA 01913, including all incidental and related costs, which school facility shall have an anticipated useful life as an educational facility for the instruction of school children for at least 50 years and for which the City may be eligible for a school construction grant from the Massachusetts School Building Authority, said sum to be expended under the direction of the School Building Committee, and to meet said appropriation the Treasurer, with the approval of the Mayor, is authorized to borrow said sum under M.G.L. Chapter 44, or any other enabling authority, and to issue any bonds or notes that may be necessary for such purpose, provided that any premium received by the City upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved hereunder in accordance with G.L. c. 44, §20, thereby reducing by a like amount the amount authorized to be borrowed to pay such costs; that the City of Amesbury acknowledges that the Massachusetts School Building Authority's ("MSBA") grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any project costs the City of Amesbury incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the City of Amesbury; provided further that any grant that the City of Amesbury may receive from the MSBA for the Project shall not exceed the lesser of (1) the stated percentage reimbursement rate set forth in the Project Funding Agreement of eligible, approved project costs, as determined by the MSBA, or (2) the total maximum grant amount determined by the MSBA; provided that any appropriation hereunder shall be subject to and contingent

upon an affirmative vote of the City to exempt the amounts required for the payment of interest and principal on said borrowing from the limitations on taxes imposed by M.G.L. 59, Section 21C (Proposition 2½); and that the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the City of Amesbury and the MSBA.

And further, that a debt exclusion question be placed on the ballot a Special City Election on October 8, 2019, as follows:

Shall the City of Amesbury be allowed to exempt from the provisions of proposition two-and-one-half, so called, the amounts required to pay for the bonds issued in order to fund the design, construction, equipping and furnishing of the new AMESBURY ELEMENTARY SCHOOL to be located at 193 Lions Mouth Road, Amesbury, MA 01913, including all incidental and related costs?

Yes \_\_\_\_\_ No \_\_\_\_\_

And further, that the Mayor be requested to provide a copy of this vote, including the form of the question upon his approval thereof, in writing, to the City Clerk, notifying her of the vote to place the question on the ballot, as required by G.L. c. 54, §42C.