



RECEIVED

19 NOV -4 PM 2:44

CITY OF AMESBURY
IN THE YEAR TWO THOUSAND NINETEEN
BY CITY CLERK

SPONSORED BY: C. Kenneth Gray, Mayor BILL No. 2019-081

An Order to request the City Council vote to hold the annual Classification Hearing to vote on four (4) separate items in order to establish the tax burdens for each class of property.

Summary: On an annual basis, the City Council must vote on the issue of selecting a residential factor which will determine the percentage of the burden to be borne by each class of property.

Be it Ordered by the City Council of the City of Amesbury assembled, and by the authority of the same as follows:

That the City Council vote on the issue of selecting a residential factor which will determine the percentage of tax burden to be borne by each class of property; vote open space discount; vote residential exemption; vote commercial exemption for fiscal year **2020**.

1. The Selection of a Residential Factor:

A vote for a factor of one (1) establishes a single rate.

2. An Open Space Discount:

At this time, our community does not have any properties classified as such.

3. Residential Exemption:

This would allow a reduction in value to a qualifying parcel of up to **\$128,648**, however, the cost must be borne within the residential class.

The Board of Assessors does not recommend this.

4. Commercial Exemption:

This is similar to the above exemption, in that qualifying parcels would receive a discount of up to 10%, again the cost must be borne with the Commercial, Industrial and Personal Property classes.

The Board of Assessors does not recommend this.

Witness my hand and seal for the City of Amesbury ____ day of _____, 2019

Christine Dixon, City Clerk

C. Kenneth Gray, Mayor

Date