



CITY OF AMESBURY
IN THE YEAR TWO THOUSAND TWENTY

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AMESBURY CITY CLERK

SPONSORED BY:

Kassandra Gove

Kassandra Gove, Mayor

BILL No. 2020-137

An Order to authorize a transfer from surplus overlay and free cash to fund the FY 21 School Department's property, liability and automobile insurance premium through MIIA.

Summary: This order authorizes a transfer from overlay surplus and free cash to fund the FY 21 MIIA property and casualty insurance for the School Department. In past years, the premium for this insurance coverage was paid on behalf of the School Department through the City's liability insurance appropriation. During the FY 21 budget process this past practice was unknown by the City's CFO. The Mayor's Office along with the CFO and the Superintendent agreed to seek alternative funding in FY 21 and work towards a mutually agreeable solution going forward.

Be it Ordered by the City Council of the City of Amesbury assembled, and by the authority of the same as follows:

Transfer \$50,707 from surplus overlay and \$50,700.65 from free cash to fund the School Department's property and casualty insurance premium for FY 21.