



**MOTION TO CERTIFY
TAX INCREMENT FINANCING AGREEMENT**

Munters Corporation - Amesbury

- WHEREAS**, the Economic Development Incentive Program (“EDIP”) has been established by Massachusetts General Laws Chapter 23A, Sections 3A through 3F, as amended from time to time (the “EDIP Statute”);
- WHEREAS**, the EDIP is designed to promote increased business development and expansion throughout the Commonwealth;
- WHEREAS**, the Economic Assistance Coordinating Council (“EACC”), established by Section 3B of the EDIP Statute, is charged with administering the EDIP;
- WHEREAS**, Massachusetts General Laws Chapter 40, Section 59, as amended from time to time (the “TIF Statute”) authorizes any city or town, by vote of its town meeting, town council, or city council with the approval of the mayor where required by law, on its own behalf or in conjunction with one or more cities or towns, and pursuant to regulations issued by the EACC, to adopt and execute a tax increment financing agreement (“TIF Agreement”) in accordance with the terms and requirements of the TIF Statute;
- WHEREAS**, the TIF Statute requires that a proposed TIF Agreement must be certified as an approved TIF Agreement by the EACC pursuant to section 3F of EDIP Statute;
- WHEREAS**, the TIF Statute provides that the parcels of land to be included in a TIF Agreement must be wholly within an economic target area or an area presenting exceptional opportunities for increased economic development, as defined by the EDIP Statute, and as may be defined further by regulations adopted by the EACC;
- WHEREAS**, the municipality of Amesbury has been designated by the EACC as an Economic Target Area;
- WHEREAS**, the municipality of Amesbury and Munters Corporation jointly have proposed to enter into a TIF Agreement pursuant to which (a) Munters Corporation has committed to create 70 new permanent full-time jobs, retain 292 existing permanent full-time jobs, and invest approximately \$38,720,926 in construction costs and related project expenses; and (b) the municipality of Amesbury has agreed, over a period of fifteen (15) years, in accordance with a schedule set forth in the TIF Agreement, to forgo a portion of the real property tax that otherwise would be assessed and collected on parcels occupied by Munters Corporation and identified in the TIF Agreement;

NOW, THEREFORE, BE IT RESOLVED by the EACC that:

1. the EACC finds that the form and substance of the proposed TIF Agreement is consistent with the mandatory criteria set forth in the TIF Statute and Section 3F of the EDIP Statute;
2. the EACC finds that the proposed TIF Agreement will further the public purpose of encouraging increased industrial and commercial activity in the Commonwealth;
3. the proposed TIF Agreement shall be and hereby is certified as an approved TIF Agreement.

MOTION duly made, seconded and adopted by a majority vote at the March 23, 2023 meeting of the EACC, at which a quorum was present.