

City of Amesbury

Revenue Report

Period Ending 2/28/23

Year to Year Comparison

| Revenue Source | 2/28/2021 | 2/28/2022 | 2/28/2023 | FY 22 to 23 Change | FY 21-23 Trendline |
|--|----------------------|----------------------|----------------------|---------------------|--------------------|
| Real Estate & Pers Property | \$ 35,405,519 | \$ 37,437,280 | \$ 39,162,317 | ↑ \$ 1,725,037 | |
| Motor Vehicle Excise | \$ 740,933 | \$ 823,582 | \$ 782,715 | ↓ \$ (40,867) | |
| Cannabis Excise | \$ 445,360 | \$ 237,531 | \$ 181,827 | ↓ \$ (55,704) | |
| Opioid Settlement | \$ - | \$ - | \$ 114,124 | ↑ \$ 114,124 | |
| Other Excise (Hotel, Meals, Boat) | \$ 249,040 | \$ 423,191 | \$ 487,680 | ↑ \$ 64,489 | |
| Penalties & Interest | \$ 124,163 | \$ 151,399 | \$ 94,462 | ↓ \$ (56,937) | |
| PILOT | \$ 12,586 | \$ 9,027 | \$ 12,855 | ↑ \$ 3,828 | |
| Sewer Enterprise Fund | \$ 2,027,605 | \$ 2,172,914 | \$ 2,001,215 | ↓ \$ (171,699) | |
| Water Enterprise Fund | \$ 2,928,522 | \$ 3,023,986 | \$ 2,957,317 | ↓ \$ (66,669) | |
| Cable Public Access Fund | \$ 195,107 | \$ 235,696 | \$ 276,784 | ↑ \$ 41,088 | |
| Ambulance | \$ 398,087 | \$ 625,706 | \$ 630,639 | ↑ \$ 4,933 | |
| Youth Revolving | \$ 51,890 | \$ 178,783 | \$ 274,573 | ↑ \$ 95,790 | |
| Fees | \$ 103,663 | \$ 101,266 | \$ 84,918 | ↓ \$ (16,348) | |
| Departmental Revenue | \$ 11,467 | \$ 7,905 | \$ 8,106 | ↑ \$ 201 | |
| Rentals | \$ 18,966 | \$ 75,155 | \$ 58,794 | ↓ \$ (16,361) | |
| License & Permits | \$ 469,238 | \$ 444,463 | \$ 458,577 | ↑ \$ 14,114 | |
| Fines & Forefits | \$ 23,053 | \$ 41,952 | \$ 34,107 | ↓ \$ (7,845) | |
| Investment Income | \$ 37,176 | \$ 29,010 | \$ 232,408 | ↑ \$ 203,398 | |
| **Comm of MA Cherry Sheet | \$ 7,903,395 | \$ 7,963,448 | \$ 8,375,106 | ↑ \$ 411,658 | |
| ***Cherry Sheet Charges & Assessments | \$ (1,634,759) | \$ (1,948,569) | \$ (2,246,273) | ↓ \$ (297,704) | |
| *Misc Revenue | \$ 68,315 | \$ 280,075 | \$ 20,258 | ↓ \$ (259,817) | |
| Medicaid Reimbursement | \$ 61,571 | \$ - | \$ - | → \$ - | |
| Tax Liens Redeemed | \$ 207,275 | \$ 297,660 | \$ 131,860 | ↓ \$ (165,800) | |
| Other GF Rev - Trnsf From Sp Rev & Free Cash | \$ 1,853,852 | \$ 1,811,576 | \$ 1,289,408 | ↓ \$ (522,168) | |
| Total | \$ 51,702,024 | \$ 54,423,036 | \$ 55,423,777 | \$ 1,000,741 | |

City of Amesbury
Revenue Report
Period Ending 2/28/23

Collections as a Percent of Budget

66% of Fiscal Year Complete

| Revenue Source | FY 23 Estimated | FY 23 Actual | Variance | % Collected |
|--|----------------------|----------------------|------------------------|--------------|
| Real Estate & Pers Property | \$ 52,464,375 | \$ 39,162,317 | \$ (13,302,058) | ● 74.6% |
| Motor Vehicle Excise | \$ 2,350,000 | \$ 782,715 | \$ (1,567,285) | ● 33.3% |
| Other Excise (Hotel, Meals, Boat) | \$ 549,000 | \$ 487,680 | \$ (61,320) | ● 88.8% |
| Cannabis Excise | \$ 550,000 | \$ 181,827 | \$ (368,173) | ● 33.1% |
| Opioid Settlement | \$ - | \$ 114,124 | \$ 114,124 | #DIV/0! |
| Penalties & Interest | \$ 180,000 | \$ 94,462 | \$ (85,538) | ● 52.5% |
| PILOT | \$ 12,000 | \$ 12,855 | \$ 855 | ● 107.1% |
| Fees | \$ 135,500 | \$ 84,918 | \$ (50,582) | ● 62.7% |
| Departmental Revenue | \$ 20,000 | \$ 8,106 | \$ (11,894) | ● 40.5% |
| License & Permits | \$ 600,000 | \$ 458,577 | \$ (141,423) | ● 76.4% |
| Fines & Forefits | \$ 45,000 | \$ 34,107 | \$ (10,893) | ● 75.8% |
| Investments | \$ 45,000 | \$ 232,408 | \$ 187,408 | ● 516.5% |
| Medicaid Reimbursement | \$ 64,000 | \$ - | \$ (64,000) | ● 0.0% |
| Rentals | \$ - | \$ 58,794 | \$ 58,794 | #DIV/0! |
| *Misc Revenue | \$ 4,500 | \$ 20,258 | \$ 15,758 | ● 450.2% |
| Tax Liens Redeemed | \$ - | \$ 131,860 | \$ 131,860 | #DIV/0! |
| Comm of MA Cherry Sheet | \$ 13,010,209 | \$ 8,375,106 | \$ (4,635,103) | ● 64.4% |
| ***Cherry Sheet Charges & Assessments | \$ (3,776,077) | \$ (2,246,273) | \$ 1,529,804 | ● 59.5% |
| Sewer Enterprise Fund | \$ 2,700,000 | \$ 2,001,215 | \$ (698,785) | ● 74.1% |
| Water Enterprise Fund | \$ 4,010,000 | \$ 2,957,317 | \$ (1,052,683) | ● 73.7% |
| Cable Public Access Fund | \$ 300,000 | \$ 276,784 | \$ (23,216) | ● 92.3% |
| Youth Revolving | \$ 250,000 | \$ 274,573 | \$ 24,573 | ● 109.8% |
| Ambulance | \$ 650,000 | \$ 630,639 | \$ (19,361) | ● 97.0% |
| Other GF Rev - Trnsf From Sp Rev & Free Cash | \$ 1,289,408 | \$ 1,289,408 | \$ - | ● 100.0% |
| Total | \$ 75,452,915 | \$ 55,423,777 | \$ (20,029,138) | 73.5% |
| <i>Estimated General Fund Revenue</i> | <i>\$ 71,318,992</i> | <i>\$ 51,415,399</i> | <i>\$ (19,903,593)</i> | <i>72.1%</i> |
| <i>Estimated Local Receipts</i> | <i>\$ 4,555,000</i> | <i>\$ 2,456,707</i> | <i>\$ (2,098,293)</i> | <i>53.9%</i> |