



AMESBURY

ADMINISTRATION
& FINANCE

Quarterly Report

Fiscal Year 2025

As of December 31, 2024

Prepared by Sheryl Wright Interim, CFO, on behalf of the mayor as required by the city charter.

(§)2-7(a) On a quarterly basis, the mayor shall provide written communications to the city council to keep the council fully informed as to the financial condition and future needs of the city and shall recommend such measures to it, as in the judgment of the mayor, the needs of the city require.

**CITY OF AMESBURY, MA
FINANCIAL UPDATE
FISCAL YEAR 2025**

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CITY OF AMESBURY, MA
GENERAL FUND REVENUE - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025

	FISCAL YEAR 2024 (AS OF DECEMBER 31, 2023)				As voted FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)			
	Estimated Revenues	Actual	(Under)/Over Budget	% of Budget Received	Estimated Revenues	Actual	(Under)/Over Budget	% of Budget Received
PROPERTY TAXES								
Property Taxes	56,794,020	26,221,258	(30,572,762)		59,435,534	28,136,250	(31,299,284)	
Tax Title Liens	-	178,949	178,949		-	329,350	329,350.00	
Allowance for Abatements (budgetary only)	(147,446)	-	147,446		-	-	-	
Total Property Taxes	56,646,575	26,400,207	(30,246,368)	46.61%	59,435,534	28,465,600	(30,969,934)	47.89%
VARIANCE								
STATE AID								
Cherry Sheet Revenue	13,188,739	6,230,515	(6,958,224)		12,795,490	6,545,755	(6,249,735)	
Total State Aid	13,188,739	6,230,515	(6,958,224)	47.24%	12,795,490	6,545,755	(6,249,735)	51.16%
LOCAL RECEIPTS								
Motor Vehicle	2,200,000	343,507	(1,856,493)		2,200,000	374,109	(1,825,891)	
Other Excise (Hotel, Boat)	737,000	516,452	(220,548)		492,000	339,769	(152,231)	
Cannabis Excise	300,000	148,659	(151,341)		350,000	138,404	(211,596)	
Opioid Settlement	-	-	-		-	-	-	
Local Option Community Impact Fee	-	4,473	4,473		-	2,990	2,990	
Penalties & Interest	185,000	119,920	(65,080)		185,000	178,755	(6,245)	
Payments in Lieu of Taxes	12,500	-	(12,500)		12,500	10,043	(2,457)	
Fees	130,000	70,594	(59,406)		120,000	91,894	(28,106)	
Rentals	78,000	39,479	(38,521)		80,000	40,269	(39,731)	
Miscellaneous	15,000	6,629	(8,371)		15,000	3,640	(11,360)	
Licenses & Permits	603,000	403,879	(199,121)		660,000	375,640	(284,360)	
Fines & Forfeitures	46,000	21,714	(24,286)		47,000	28,161	(18,839)	
Investment Earnings	126,000	343,034	217,034		200,000	256,549	56,549	
Medicaid Reimbursement	64,000	64,998	998		64,000	34,931	(29,069)	
Miscellaneous	20,000	169,623	149,624		27,000	57,191	30,191	
Total Local Receipts	4,516,500	2,252,961	(2,263,539)	49.88%	4,452,500	1,932,345	(2,520,155)	43.40%
TOTAL REVENUE	74,351,814	34,883,683	(39,468,130)	46.92%	76,683,524	36,943,700	(39,739,824)	48.18%
TRANSFERS IN								
From Sale of Cemetery Lots	22,000	22,000	-		19,000	19,000	-	
From Youth Revolving	423,857	423,857	-		432,720	432,720	-	
From Ambulance Receipts Reserved	800,000	800,000	-		900,000	900,000	-	
From ARPA	-	-	-		-	-	-	
From Other Special Revenue Funds	3,500	3,500	-		3,500	3,500	-	
TOTAL TRANSFERS IN	1,249,357	1,249,357	-	100.00%	1,355,220	1,355,220	-	100.00%
free cash					1,000,000			
TOTAL REVENUE AND TRANSFERS IN	75,601,171	36,133,040	(39,468,130)	47.79%	79,038,744	38,298,920	(39,739,824)	48.46%

**CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF DECEMBER 31, 2023)				FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)			
	Revised Budget	Actual	under/(over)	% of Budget	Revised Budget	Actual	under/(over)	% of Budget
			Budget	Used			Budget	Used
COUNCIL SALARIES	47,975	20,644	27,331	43.03%	49,167	19,833	29,334	40.34%
COUNCIL EXPENSES	90,995	30,348	60,647	33.35%	96,435	17,021	79,414	17.65%
MAYOR SALARIES	317,279	144,618	172,661	45.58%	318,619	149,330	169,289	46.87%
MAYOR EXPENSES	12,090	4,195	7,895	34.70%	14,090	9,327	4,763	66.20%
ADMINISTRATION & FINANCE SALARIES	355,890	156,263	199,627	43.91%	384,301	186,370	197,931	48.50%
ADMINISTRATION & FINANCE EXPENSES	13,293	1,551	11,742	11.67%	30,793	11,476	19,317	37.27%
ASSESSORS SALARIES	200,997	96,007	104,990	47.77%	205,078	99,234	105,844	48.39%
ASSESSORS EXPENSES	34,780	15,586	19,194	44.81%	31,925	14,536	17,389	45.53%
TREASURER/COLLECTOR SALARIES	214,309	102,376	111,933	47.77%	220,242	104,820	115,422	47.59%
TREASURER/COLLECTOR EXPENSES	35,100	10,989	24,111	31.31%	35,100	16,812	18,288	47.90%
LEGAL EXPENSES	100,000	28,526	71,474	28.53%	125,000	67,751	57,249	54.20%
MIS SALARIES	383,832	164,412	219,420	42.83%	381,594	182,287	199,307	47.77%
MIS EXPENSES	478,006	229,528	248,478	48.02%	477,158	310,271	166,887	65.02%
CENTRAL SUPPLIES EXPENSES	63,407	24,201	39,206	38.17%	70,116	52,322	17,794	74.62%
CITY CLERK SALARIES	201,125	82,739	118,386	41.14%	205,462	95,945	109,517	46.70%
CITY CLERK EXPENSES	5,630	3,647	1,983	64.78%	5,290	498	4,792	9.41%
ELECTIONS SALARIES	37,331	14,007	23,324	37.52%	35,685	20,849	14,836	58.43%
ELECTIONS EXPENSES & EQUIPMENT	77,202	23,253	53,949	30.12%	85,467	40,966	44,501	47.93%

**CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF DECEMBER 31, 2023)				FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)				50% of year
	Revised Budget	Actual	under/(over) Budget	% of Budget Used	Revised Budget	Actual	under/(over) Budget	% of Budget Used	
CONSERVATION COMMISSION SALARIES	65,224	22,668	42,556	34.75%	76,500	34,078	42,422	44.55%	
CONSERVATION COMMISSION EXPENSES	7,092	1,262	5,830	17.79%	10,963	3,194	7,769	29.13%	
PLANNING SALARIES	2,900	-	2,900	0.00%	2,900	-	2,900	0.00%	
PLANNING EXPENSES	2,500	-	2,500	0.00%	9,625	353	9,272	3.67%	
ZONNING APPEALS BOARD EXPENSES	525	-	525	0.00%	525	241	284	45.90%	
COMMUNITY ECONOMIC DEVELOPMENT SALARIES	277,302	130,275	147,027	46.98%	395,504	156,718	238,786	39.62%	
COMMUNITY ECONOMIC DEVELOPMENT EXPENSES	5,995	3,221	2,774	53.73%	28,565	10,254	18,311	35.90%	
OTHER ASSESSMENTS EXPENSES	7,626	7,625	1	99.99%	8,058	6,790	1,268	84.26%	
MUNICIPAL BUILDINGS EXPENSES	184,090	40,054	144,036	21.76%	190,491	150,190	40,301	78.84%	
GENERAL GOVERNMENT	3,222,496	1,357,994	1,864,502	42.14%	3,494,653	1,761,466	1,733,187	50.40%	
POLICE SALARIES	4,498,549	2,187,536	2,311,013	48.63%	4,506,940	2,153,074	2,353,866	47.77%	
POLICE EXPENSES & EQUIPMENT	488,599	290,296	198,303	59.41%	515,650	309,401	206,249	60.00%	
FIRE SALARIES	3,978,251	1,836,252	2,141,999	46.16%	4,306,046	1,975,344	2,330,702	45.87%	
FIRE EXPENSES & EQUIPMENT	481,205	275,840	205,365	57.32%	527,474	428,207	99,267	81.18%	
INSPECTIONAL SERVICES SALARIES	323,731	156,192	167,539	48.25%	335,989	168,548	167,441	50.16%	
INSPECTIONAL SERVICES EXPENSES	26,028	11,999	14,029	46.10%	25,572	10,989	14,583	42.97%	
WEIGHTS & MEASURES EXPENSES	14,060	-	14,060	0.00%	14,060	-	14,060	0.00%	

**CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF DECEMBER 31, 2023)				FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)			
	Revised Budget	Actual	under/(over)	% of Budget	Revised Budget	Actual	under/(over)	% of Budget
			Budget	Used			Budget	Used
HARBORMASTER SALARIES	35,000	10,425	24,575	29.79%	17,500	5,775	11,725	33.00%
HARBORMASTER EXPENSES	6,000	4,965	1,035	82.75%	10,000	1,341	8,659	13.41%
PUBLIC SAFETY	9,851,423	4,773,507	5,077,916	48.46%	10,259,231	5,052,679	5,206,552	49.25%
SCHOOL DEPARTMENT SALARIES & EXPENSES	36,783,093	17,141,312	19,641,781	46.60%	37,945,439	19,785,231	18,160,208	52.14%
WHITTIER REGIONAL VOC TECH SCHOOL DISTRICT	2,057,723	1,028,862	1,028,861	50.00%	2,162,956	1,081,478	1,081,478	50.00%
ESSEX NS AGRICULTURAL TECH SCHOOL DISTRICT	300,000	115,394	184,606	38.46%	300,000	160,287	139,713	53.43%
EDUCATION	39,140,816	18,285,568	20,855,248	46.72%	40,408,395	21,026,996	19,381,399	52.04%
PUBLIC WORKS SALARIES	904,673	384,870	519,803	42.54%	1,005,189	415,958	589,231	41.38%
PUBLIC WORKS EXPENSES & EQUIPMENT	1,015,950	405,252	610,698	39.89%	990,521	542,924	447,597	54.81%
SNOW & ICE SALARIES	50,000	-	50,000	0.00%	50,000	2,430	47,570	4.86%
SNOW & ICE EXPENSES	200,000	14,711	185,289	7.36%	200,000	114,871	85,129	57.44%
STREET LIGHTING EXPENSES	150,000	34,582	115,418	23.05%	150,000	124,564	25,436	83.04%
REFUSE COLLECTION & DISPOSAL EXPENSES	2,009,600	752,510	1,257,090	37.45%	2,070,138	1,776,121	294,017	85.80%
PUBLIC WORKS	4,330,223	1,591,925	2,738,297	36.76%	4,465,848	2,976,868	1,488,980	66.66%
PUBLIC HEALTH SALARIES	40,503	20,380	20,123	50.32%	41,373	23,628	17,745	57.11%
PUBLIC HEALTH EXPENSES	28,130	7,104	21,026	25.25%	31,130	6,428	24,702	20.65%
COUNCIL ON AGING SALARIES	166,161	75,447	90,714	45.41%	174,683	75,534	99,149	43.24%
COUNCIL ON AGING EXPENSES	3,200	847	2,353	26.47%	1,083	723	360	66.76%

**CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF DECEMBER 31, 2023)				FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)			
	Revised Budget	Actual	under/(over)	% of Budget	Revised Budget	Actual	under/(over)	% of Budget
			Budget	Used			Budget	Used
YOUTH SERVICES SALARIES	380,874	197,219	183,655	51.78%	390,665	182,676	207,989	46.76%
YOUTH SERVICES EXPENSES	42,995	21,804	21,191	50.71%	42,055	22,320	19,735	53.07%
VETERAN'S SERVICES SALARIES	4,800	2,400	2,400	50.00%	7,200	3,600	3,600	50.00%
VETERAN'S SERVICES EXPENSES	354,376	126,913	227,463	35.81%	333,002	175,891	157,111	52.82%
HEALTH & HUMAN SERVICES	1,021,039	452,114	568,925	44.28%	1,021,191	490,800	530,391	48.06%
LIBRARY SALARIES	661,044	302,355	358,689	45.74%	673,176	320,179	352,997	47.56%
LIBRARY EXPENSES	230,804	143,048	87,756	61.98%	231,680	149,431	82,249	64.50%
CULTURE & RECREATION	891,848	445,403	446,445	49.94%	904,856	469,610	435,246	51.90%
FUNDED DEBT EXPENSES	4,217,389	2,220,402	1,996,987	52.65%	4,810,509	2,726,990	2,083,519	56.69%
RETIREMENT APPROPRIATION	3,736,559	3,736,559	-	100.00%	3,888,274	3,888,274	-	100.00%
UNEMPLOYMENT INS & WORKERS COMP	87,246	32,365	54,881	37.10%	91,352	34,209	57,143	37.45%
HEALTH, DENTAL, LIFE, ACCIDENTAL DEATH & OTHER	3,482,347	1,505,721	1,976,626	43.24%	3,598,668	1,621,273	1,977,395	45.05%
MEDICARE TAX	212,138	110,547	101,591	52.11%	228,540	112,909	115,631	49.40%
OTHER POST EMPLOYMENT	10,000	8,800	1,200	88.00%	4,000	-	4,000	0.00%
UNDISTRIBUTED - PERSONNEL BENEFITS	7,528,290	5,393,992	2,134,297	71.65%	7,810,834	5,656,665	2,154,169	72.42%
GENERAL/LIABILITY INSURANCE EXPENSES	365,241	272,727	92,514	74.67%	363,659	301,349	62,310	82.87%
UNDISTRIBUTED - OTHER	365,241	272,727	92,514	74.67%	363,659	301,349	62,310	82.87%

**CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF DECEMBER 31, 2023)				FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)			
	Revised Budget	Actual	under/(over)	% of Budget	Revised Budget	Actual	under/(over)	% of Budget
			Budget	Used			Budget	Used
STATE & COUNTY CHARGES cs Offsets	4,121,283	1,716,961	2,404,322	41.66%	5,618,842	1,959,395	3,659,447	34.87%
RESERVES	192,500	-	192,500	0.00%	175,637	-	175,637	0.00%
TOTAL EXPENDITURES	74,882,547	36,510,594	38,371,954	48.76%	79,333,655	42,422,818	36,910,837	53.47%
TRANSFER TO OPEB TRUST	105,000	105,000	-	100.00%	110,250	110,250	-	100.00%
TRANSFER TO AES ESCROW FOR PAVEMENT MAINT	20,000	20,000	-	100.00%	25,000	25,000	-	100.00%
TRANSFER TO DIF FUND	239,826	239,826	-	100.00%	232,325	232,325	-	100.00%
TRANSFER TO CAPITAL PROJECTS	-	-	-	-	-	-	-	-
TRANSFER TO SPECIAL REVENUE-Opioid Settlement 23	-	-	-	-	-	-	-	-
TOTAL TRANSFERS OUT	364,826	364,826	-	100.00%	367,575	367,575	-	100.00%
TOTAL EXPENDITURES AND TRANSFERS OUT	75,247,373	36,875,420	38,371,954	49.01%	79,701,230	42,790,393	36,910,837	53.69%

**CITY OF AMESBURY, MASSACHUSETTS
RESERVES/AVAILABLE FUNDS
AS OF DECEMBER 31, 2024**

OK FUND 830

RESERVES / AVAILABLE FUNDS

Free Cash Certified in December This is a community's unrestricted available funds that may be used as a funding source for appropriations. Free Cash is generated when actual revenue collections are more than budget estimates and when expenditures are less than appropriations. **Certified** \$7,550,204

General Stabilization Fund Essentially, it is a "rainy day" fund available for emergencies or to spread out the impact of large expenditures. The fund may be appropriated for any lawful purpose by a two-thirds vote of City Council. \$616,872

Total Reserves / Available Funds **\$8,167,076**

RESTRICTED FUNDS

Smart Growth Stabilization Fund The Town established in FY07 a special Smart Growth Housing and Expedited Permitting Stabilization Fund for the purpose of offsetting the impacts, additional costs and expenses of Low and Moderate Income Housing Projects applied under Chapter 40B, 40R, or 40S, and projects applied for under Chapter 43D "Expedited Permitting". \$407,701

Sidewalk Stabilization Fund \$175,928.00

CERTIFIED FREE CASH & GENERAL STABILIZATION:

Certified Free Cash \$7,550,204

General Stabilization Balance \$616,872

Total Free Cash & General Stabilization \$8,167,076

Total General Fund Expenditures & Transfers Out 79,701,230

Free Cash as a % of Expenditures & Transfers Out 9.47%

General Stabilization as a % of Expenditures & Transfers Out 0.77%

Financial Reserves Policy (excerpt from City's Approved Financial Policies)

Undesignated Fund Balance

Undesignated fund balance is the amount of fund balance remaining after reductions for reserves and designated balances. Fund balance is intended to serve as a measure of the financial resources available in the general fund. The City's policy is to maintain an undesignated fund balance in the general fund in an amount equivalent to no less than 10 percent of the operating expenditure budget, with a goal of 15 percent. If the balance falls below 10 percent at the end of the fiscal year, then free cash usage may be reduced to bring the amount up to 10 percent, as described in the free cash policy.

Free Cash

As much as practicable, the City will limit its use of free cash to funding one-time expenditures (like capital projects or emergencies and other unanticipated expenditures).

General Stabilization

The City will endeavor to maintain a minimum balance of five (5) percent of the current operating budget in its general stabilization fund. Withdrawals from the general stabilization fund should only be used to mitigate emergencies or other unanticipated events that cannot be supported by current general fund appropriations. When possible, withdrawals of funds should be limited to the amount available above the 5 percent minimum reserve target level. If any necessary withdrawal drives the balance below the minimum level, the withdrawal should be limited to one-third of the general stabilization fund balance. Further, the Chief Financial Officer will develop a detailed plan to replenish the fund to the minimum level within the next 2 fiscal years.

**CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND - FREE CASH ACTIVITY
FISCAL YEAR 2025
AS OF DECEMBER 31, 2024**

	FY 2025 YTD
Free Cash Certified in December	<u>7,550,204</u>
CERTIFIED FREE CASH:	<u>7,550,204</u>
	-
USES:	
New City Hall (CO#2024-149) 11/2024	(1,900,000)
Diamond Field (CO#2025-21) 2/25	(500,000)
	-
	-
Total Uses	<u>(2,400,000)</u>
Unappropriated Free Cash	<u>5,150,204</u>

**CITY OF AMESBURY, MASSACHUSETTS
RESERVE FUND ACTIVITY
FISCAL YEAR 2025
AS OF DECEMBER 31, 2024**

	FY 2025 YTD
APPROVED AMOUNT:	200,000
USES:	
Mayors Office for Salary increase for Communications Director (CO #2024-110) 9/24	(4,863)
Reimbursement to A & F for Salary Study and CFO Search (CO #2024-111) 9/24	(19,500)
To Fund new position Senior Project Manager OCED (CO# 2024-125) 10/24	(50,000)
Total Uses	(74,363)
Unused Balance	125,637

CITY OF AMESBURY, MASSACHUSETTS
M.G.L. CHAPTER 44 SECTION 53 E 1/2 - REVOLVING FUNDS
FISCAL YEAR 2025
AS OF DECEMBER 31, 2024

	50% of year			
OK	Youth 243 4760	Council On Aging 258 2752	EV Charging Stations 245 4755	Total
Balance as of July 1, 2024	798,917.00	19,414.71	8,892.53	827,224.24
Total Revenue	210,501.00	-	5,215.75	215,716.75
Total Expenditures	(496,927.86)	(1,709.71)	(5,432.89)	(504,070.46)
Balance as of DECEMBER 31, 2024	512,490.14	17,705.00	8,675.39	538,870.53
<i>SPENDING LIMIT PER CO #2023-048</i>	600,000	100,000	20,000	

**CITY OF AMESBURY, MASSACHUSETTS
STABILIZATION FUND ACTIVITY
FROM JULY 1, 2018 THROUGH DECEMBER 31 ,2024**

FUND 830 OK	GENERAL STABILIZATION FUND	SMART GROWTH STABILIZATION FUND	TOTAL STABILIZATION FUNDS
<i>Beginning Balance 7/1/18</i>	1,232,661.60	530,354.88	1,763,016.48
FY19 - Interest Earned/Unrealized G/L	15,080.67	6,650.21	21,730.88
FY19 - Appropriation/Transfers In	-	-	-
FY19 - Expenditures/Transfers Out	(100,000.00)	(57,300.00)	(157,300.00)
FY19 - Ending Balance at 6/30/2019	1,147,742.27	479,705.09	1,627,447.36
FY20 - Beginning Balance	1,147,742.27	479,705.09	1,627,447.36
FY20 - Interest Earned/Unrealized G/L	40,490.20	12,704.87	53,195.07
FY20 - Appropriation/Transfers In	-	-	-
FY20 - Expenditures/Transfers Out	-	(165,113.56)	(165,113.56)
FY20 - Ending Balance at 6/30/2020	1,188,232.47	327,296.40	1,515,528.87
FY21 - Beginning Balance	1,188,232.47	327,296.40	1,515,528.87
FY21 - Interest Earned/Unrealized G/L	13,931.65	5,398.92	19,330.57
FY21 - Appropriation/Transfers In	-	-	-
FY21 - Expenditures/Transfers Out	(609,352.00)	(125,000.00)	(734,352.00)
FY21 - Ending Balance at 6/30/2021	592,812.12	207,695.32	800,507.44
FY22 - Beginning Balance	592,812.12	207,695.32	800,507.44
FY22 - Interest Earned/Unrealized G/L	(10,165.88)	(3,561.70)	(13,727.58)
FY22 - Appropriation/Transfers In	-	-	-
FY22 - Expenditures/Transfers Out	-	-	-
FY22 - Ending Balance at 6/30/2022	582,646.24	204,133.62	786,779.86
FY23 - Beginning Balance	582,646.24	204,133.62	786,779.86
FY23 - Interest Earned/Unrealized G/L	11,009.51	3,922.34	14,931.85
FY23 - Appropriation/Transfers In	-	-	-
FY23 - Expenditures/Transfers Out	-	(10,000.00)	(10,000.00)
FY23 - Ending Balance at 6/30/2023	593,655.75	198,055.96	791,711.71
FY24 - Beginning Balance	593,655.75	198,055.96	791,711.71
FY24 - Interest Earned/Unrealized G/L	28,643.75	9,556.16	38,199.91
FY24 - Appropriation/Transfers In	-	-	-
FY24 - Expenditures/Transfers Out	-	-	-
FY24 - Ending Balance at 03-31-2024	622,299.50	207,612.12	829,911.62
FY25 - Beginning Balance	622,299.50	207,612.12	829,911.62
FY25 - Interest Earned/Unrealized G/L	(5,426.72)	88.74	(5,337.98)
FY25 - Appropriation/Transfers In Smart Growth	-	200,000.00	200,000.00
FY25 - Appropriation/Transfers In Sidewalk	-	175,928.40	175,928.40
FY25 - Expenditures/Transfers Out	-	-	-
FY25 - Ending Balance at 12-31-2024	616,872.78	583,629.26	1,200,502.04

**CITY OF AMESBURY, MASSACHUSETTS
 AMBULANCE RECEIPTS RESERVED FUND ACTIVITY
 FROM JULY 1, 2018 THROUGH DECEMBER 31, 2024**

OK	AMBULANCE RECEIPTS RESERVED FUND-235
<i>Beginning Balance 7/1/18</i>	1,002,971.04
FY19 - Ambulance Revenue	851,010.43
FY19 - Expenditures	(27,246.29)
FY19 - Transfers Out	(980,000.00)
FY19 - Ending Balance at 6/30/2019	846,735.18
FY20 - Beginning Balance	846,735.18
FY20 - Ambulance Revenue	799,103.77
FY20 - Expenditures	(113,119.83)
FY20 - Transfers Out	(800,000.00)
FY20 - Ending Balance at 6/30/2020	732,719.12
FY21 - Beginning Balance	732,719.12
FY21 - Ambulance Revenue	753,859.49
FY21 - Expenditures	(185,338.90)
FY21 - Transfers Out	(800,000.00)
FY21 - Ending Balance at 6/30/2021	501,239.71
FY22 - Beginning Balance	501,239.71
FY22 - Ambulance Revenue	911,844.63
FY22 - Expenditures	(813.99)
FY22 - Transfers Out	(600,000.00)
FY22 - Ending Balance at 6/30/2022	812,270.35
FY23 - Beginning Balance	812,270.35
FY23 - Ambulance Revenue	992,984.04
FY23 - Expenditures	-
FY23 - Transfers Out	(650,000.00)
FY23 - Ending Balance at 6/30/2023	1,155,254.39
FY24 - Beginning Balance	1,155,254.39
FY24 - Ambulance Revenue	1,056,495.61
FY24 - Expenditures	(5,354.79)
FY24 - Transfers Out	(800,000.00)
FY24 - Ending Balance at 06/30/2024	1,406,395.21
FY25 - Beginning Balance	1,406,395.21
FY25 - Ambulance Revenue	652,137.16
FY25 - Expenditures	(69,961.10)
FY25 - Transfers Out	(900,000.00)
FY25 - Ending Balance at 12/31/2024	1,088,571.27

**CITY OF AMESBURY, MASSACHUSETTS
WATER ENTERPRISE FUND
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF DECEMBER 31, 2023)				50% OF YEAR FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)			
	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:								
User charges	4,010,000.00	1,740,810.40	(2,269,189.60)	43.41%	3,910,000.00	2,101,520.27	(1,808,479.73)	53.75%
Penalties & interest charges	-	6,981.68	6,981.68	#DIV/0!	-	11,171.14	11,171.14	#DIV/0!
Water liens with user charges		0	-	0.00%	400,000.00	17,345.49	(382,654.51)	4.34%
Other departmental revenue incl Investment income	-	28,300.00	28,300.00	#DIV/0!	32,000.00	9,600.00	(22,400.00)	30.00%
Investment Income	-	-	-	#DIV/0!	8,000.00	24,325.42	16,325.42	304.07%
Total Revenue	4,010,000.00	1,776,092.08	(2,233,907.92)	44.29%	4,350,000.00	2,163,962.32	(2,186,037.68)	49.75%
EXPENDITURES:								
Personnel services	1,248,821.86	589,540.03	659,281.83	47.21%	1,317,148.00	619,947.02	697,200.98	47.07%
Operating expenses	1,170,860.00	734,368.77	436,491.23	62.72%	1,177,964.00	999,012.36	178,951.64	84.81%
Operating capital	20,000.00	9,452.00	10,548.00	47.26%	123,000.00	70,193.52	52,806.48	57.07%
Debt service	1,186,443.00	1,082,833.99	103,609.01	91.27%	1,086,427.00	992,942.48	93,484.52	91.40%
Employee benefits	568,695.00	410,950.24	157,744.76	72.26%	595,726.00	436,194.61	159,531.39	73.22%
Liability insurance	43,926.00	39,533.40	4,392.60	90.00%	49,735.00	49,735.00	-	100.00%
PY encumbrance/continuing appropriations	251,578.59	177,796.82	73,781.77	70.67%	99,595.73	26,339.99	73,255.74	26.45%
Total Expenditures	4,490,324.45	3,044,475.25	1,445,849.20	67.80%	4,449,595.73	3,194,364.98	1,255,230.75	71.79%
OTHER FINANCING SOURCES/(USES):								
Transfers to/from the General Fund	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Total OFS/(OFU)	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Net activity	(480,324.45)	(1,268,383.17)			(99,595.73)	(1,030,402.66)		
				1317148				

* Includes prior year encumbrances and carryforwards

**CITY OF AMESBURY, MASSACHUSETTS
SEWER ENTERPRISE FUND
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF DECEMBER 31, 2023)				FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)			
	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:								
User charges	\$ 2,580,850.00	1,232,604.20	(1,348,245.80)	47.76%	2,260,000.00	666,336.38	(1,593,663.62)	29.48%
Penalties & interest charges	-	4,562.13	4,562.13	#DIV/0!	-	4,295.37	4,295.37	#DIV/0!
Sewer Liens	with user charges		-	0.00%	268,729.00	9,088.82	(259,640.18)	3.38%
Other departmental revenue	-	58,875.00	58,875.00	#DIV/0!	25,000.00	17,925.00	(7,075.00)	71.70%
Stormwater fee	-	-	-	#DIV/0!	250,000.00	-	(250,000.00)	0.00%
Investment Income	with Other				5,000.00	9,707.08	4,707.08	1.94
Total Revenue	2,580,850.00	1,296,041.33	(1,284,808.67)	50.22%	2,808,729.00	707,352.65	(2,101,376.35)	25.18%
EXPENDITURES:								
Personnel services	780,370.09	371,978.53	408,391.56	47.67%	767,977.00	159,302.33	608,674.67	20.74%
Personnel services- Stormwater					75,000.00	-	75,000.00	0.00%
Operating expenses	929,220.00	233,565.85	695,654.15	25.14%	1,081,420.00	203,525.20	877,894.80	18.82%
Operating capital	175,250.00	-	175,250.00	0.00%	175,250.00	53,853.92	121,396.08	30.73%
Debt service	362,809.00	344,350.72	18,458.28	94.91%	172,496.00	155,898.28	16,597.72	90.38%
Employee benefits	333,750.00	127,380.84	206,369.16	38.17%	338,549.00	124,186.46	214,362.54	36.68%
Liability insurance	21,450.00	19,305.00	2,145.00	90.00%	23,037.00	23,037.00	-	100.00%
Stormwater Expense					175,000.00	-	175,000.00	0.00%
PY encumbrance/continuing appropriations	215,664.88	190,486.81	25,178.07	88.33%	39,741.43	24,598.48	15,142.95	61.90%
Total Expenditures	2,818,513.97	1,287,067.75	1,531,446.22	45.66%	2,848,470.43	744,401.67	2,104,068.76	26.13%
OTHER FINANCING SOURCES/(USES):								
Transfers to/from the General Fund	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Total OFS/(OFU)	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Net activity	(237,663.97)	8,973.58			(39,741.43)	(37,049.02)		

* Includes prior year encumbrances and carryforwards

**CITY OF AMESBURY, MASSACHUSETTS
CABLE ENTERPRISE FUND
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

OK	FISCAL YEAR 2024 (AS OF DECEMBER 31, 2023)				FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)			
	Revised		Budget	% of Budget	Revised		Budget	% of Budget
	Budget*	Actual	Surplus/(Deficit)	Collected/Spent	Budget*	Actual	Surplus/(Deficit)	Collected/Spent
REVENUES:								
User charges	300,000.00	168,968.64	(131,031.36)	56.32%	375,000.00	176,500.76	(198,499.24)	47.07%
Total Revenue	300,000.00	168,968.64	(131,031.36)	56.32%	375,000.00	176,500.76	(198,499.24)	47.07%
EXPENDITURES:								
Personnel services	-	19,512.09	(19,512.09)	#DIV/0!	-	34,499.68	(34,499.68)	#DIV/0!
Operating expenses	300,000.00	118,540.39	181,459.61	39.51%	375,000.00	175,729.53	199,270.47	46.86%
Total Expenditures	300,000.00	138,052.48	161,947.52	46.02%	375,000.00	210,229.21	164,770.79	56.06%
OTHER FINANCING SOURCES/(USES):								
Transfers to/from the General Fund	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Total OFS/(OFU)	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Net activity	-	<u>30,916.16</u>			-	<u>(33,728.45)</u>		
		OK						

* Includes prior year encumbrances and carryforwards

**CITY OF AMESBURY, MASSACHUSETTS
 ENTERPRISE FUNDS - RETAINED EARNINGS ACTIVITY
 FISCAL YEAR 2025
 AS IF 12/31/24**

Retained Earnings Certified in December	WATER	FY 2025 SEWER	CABLE
CERTIFIED RETAINED EARNINGS:	363,314	1,576,981	311,390
USES:			
Water Equipment Replacement - Water Pumps (CO #2025-003) 1/25	(145,194)	-	-
Sewer Lift Station			
Grinder Pump Repairs (CO#2025-20) 2/25		(120,000)	
Sewer to purchase (4) New Vehicles (CO#2025-019) 2/25		(332,200)	
	-		
Total Uses	(145,194)	(452,200)	-
Unappropriated Retained Earnings	218,120	1,124,781	311,390