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2025 MAY 22 P 12:58

CITY OF AMESBURY, MA

CITY OF AMESBURY
IN THE YEAR TWO THOUSAND TWENTY-FIVE

SPONSORED BY: Kassandra Gove **BILL No. 2025 - 063**
Kassandra Gove, Mayor

An Order that pursuant to G.L. c. 44B, the Community Preservation Act, the following amounts be reserved from the FY2025 estimated annual revenues of the Community Preservation Fund: \$47,224 to the Community Housing Reserve, \$47,224 to the Historic Resources Reserve, and \$47,224 to the Open Space and Recreation Reserve.

Further ordered, that the remaining FY2025 estimated revenues be placed in the Community Preservation Fund Unreserved Balance, to be used for future appropriations in accordance with the purposes of the Act.

These funds shall remain in their respective accounts until expended for eligible purposes upon future appropriation by vote of the City Council.

Summary: This order will authorize City Council, pursuant to M.G.L. c. 44B, the Community Preservation Act, to transfer 10% (the maximum allowed for first-year CPA revenues) of the estimated total FY2025 CPA revenues into each of the following accounts: the Community Housing Reserve, the Historic Resources Reserve, and the Open Space and Recreation Reserve. Transfer of funds into the Community Preservation Committee Administrative Account is not allowed, and there is not a State match, in the first year of CPA revenues. Furthermore, this order allows remaining FY2025 estimated revenues to be placed in the Community Preservation Fund Unreserved Balance.

This order follows the recommendation of the Community Preservation Committee, who at their May 21st public meeting with seven members present and two absent, voted unanimously in favor on the following motion "The Community Preservation Committee recommends to City Council, pursuant to G.L. c. 44B, the Community Preservation Act, the following amounts be reserved from the FY2025 estimated annual revenues of the Community Preservation Fund: \$47,224 to the Open Space and Recreation Reserve, \$47,224 to the Historic Resources Reserve, and \$47,224 to the Community Housing Reserve, further order that the remaining FY2025 estimated revenues be placed in the Community Preservation Fund Unreserved Balance to be used for future appropriations in accordance with the purposes of the Act, and these funds shall remain in their respective accounts until expended for eligible purposes upon future appropriation by vote of the City Council."

Be it Ordered by the City Council of the City of Amesbury assembled, and by the authority of the same as follows:

That pursuant to G.L. c. 44B, the Community Preservation Act, the following amounts be reserved from the FY2025 estimated annual revenues of the Community Preservation Fund: \$47,224 to the Community Housing Reserve, \$47,224 to the Historic Resources Reserve, and \$47,224 to the Open Space and Recreation Reserve.

Further ordered, that the remaining FY2025 estimated revenues be placed in the Community Preservation Fund Unreserved Balance, to be used for future appropriations in accordance with the purposes of the Act.

These funds shall remain in their respective accounts until expended for eligible purposes upon future appropriation by vote of the City Council.