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2025 MAY 22 P 12: 58

CITY OF AMESBURY, MA

CITY OF AMESBURY
IN THE YEAR TWO THOUSAND TWENTY-FIVE

SPONSORED BY: Kassandra Gove **BILL No. 2025 - 064**
Kassandra Gove, Mayor

An Order that pursuant to G.L. c. 44B, the Community Preservation Act, the following amounts be reserved from the FY2026 estimated annual revenues of the Community Preservation Fund, as recommended by the Community Preservation Committee: \$56,488 to the Community Housing Reserve, \$56,488 to the Historic Resources Reserve, and \$56,488 to the Open Space and Recreation Reserve.

These funds are reserved for future appropriation in accordance with the requirements of the Community Preservation Act and shall remain in their respective reserve accounts until expended for eligible purposes by further vote of the City Council.

Further ordered, that the sum of \$28,244 be appropriated from the FY2026 CPA estimated revenues to the Community Preservation Committee Administrative account, to be expended under the direction of the CPC for administrative and operational expenses related to implementation of the Act.

Summary: This order will authorize City Council, pursuant to M.G.L. c. 44B, the Community Preservation Act, to transfer 10% of the estimated total FY2026 CPA revenues into each of the following accounts: the Community Housing Reserve, the Historic Resources Reserve, and the Open Space and Recreation Reserve, and to transfer 5% (the maximum allowed) into Community Preservation Committee Administrative account. The amount of \$564,880 includes an estimated State match amount of \$69,029. Furthermore, this order allows remaining FY2026 estimated revenues to be placed in the Community Preservation Fund Unreserved Balance.

This order follows the recommendation of the Community Preservation Committee, who at their May 21st public meeting with seven members present and two absent, voted unanimously in favor on the following motion "The Community Preservation Committee recommends to City Council, pursuant to G.L. c. 44B, the Community Preservation Act, the following amounts be reserved from the FY2026 estimated annual revenues of the Community Preservation Fund: \$56,488 to the Open Space and Recreation Reserve, \$56,488 to the Historic Resources Reserve, and \$56,488 to the Community Housing Reserve. These funds are reserved for future appropriation in accordance with the requirements of the Community Preservation Act and shall remain in their respective reserve accounts until expended for eligible purposes by further vote of the City Council. Further ordered, that the sum of \$28,244 be appropriated from the FY2026 CPA estimated revenues to the Community Preservation Committee Administrative account, to be expended under the direction of the CPC for administrative and operational expenses related to implementation of the Act.

Be it Ordered by the City Council of the City of Amesbury assembled, and by the authority of the same as follows:

That pursuant to G.L. c. 44B, the Community Preservation Act, the following amounts be reserved from the FY2026 estimated annual revenues of the Community Preservation Fund, as recommended by the Community Preservation Committee: \$56,488 to the Community Housing Reserve, \$56,488 to the Historic Resources Reserve, and \$56,488 to the Open Space and Recreation Reserve.

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