



AMESBURY

ADMINISTRATION
& FINANCE

Quarterly Report

Fiscal Year 2025

As of March 31, 2025

Prepared by Marisa Batista, CFO, on behalf of the mayor as required by the city charter.

(§)2-7(a) On a quarterly basis, the mayor shall provide written communications to the city council to keep the council fully informed as to the financial condition and future needs of the city and shall recommend such measures to it, as in the judgment of the mayor, the needs of the city require.

**CITY OF AMESBURY, MA
FINANCIAL UPDATE
FISCAL YEAR 2025**

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**CITY OF AMESBURY, MA
GENERAL FUND REVENUE - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF MARCH 31, 2024)				FISCAL YEAR 2025 (AS OF MARCH 31, 2025)			
	** Estimated Revenues	Actual	(Under)/Over Budget	% of Budget Received	** Estimated Revenues	Actual	(Under)/Over Budget	% of Budget Received
PROPERTY TAXES								
Property Taxes	56,794,020	42,002,125	(14,791,895)		59,687,501	44,477,912	(15,209,589)	
Tax Title Liens	-	253,011	253,011		-	469,891	469,890.88	
Allowance for Abatements (budgetary only)	(147,446)	-	147,446		(251,967)	-	251,967	
Total Property Taxes	56,646,575	42,255,136	(14,391,438)	74.59%	59,435,534	44,947,803	(14,487,731)	75.62%
STATE AID								
Cherry Sheet Revenue	13,188,739	9,371,887	(3,816,852)		12,795,490	9,857,721	(2,937,769)	
Total State Aid	13,188,739	9,371,887	(3,816,852)	71.06%	12,795,490	9,857,721	(2,937,769)	77.04%
LOCAL RECEIPTS								
Motor Vehicle	2,200,000	1,788,207	(411,793)		2,200,000	1,951,711	(248,289)	
Other Excise (Hotel, Boat)	737,000	661,012	(75,988)		492,000	405,026	(86,974)	
Cannabis Excise	300,000	235,661	(64,339)		350,000	194,364	(155,636)	
Opioid Settlement	-	-	-		-	-	-	
Local Option Community Impact Fee	-	5,887	5,887		-	3,921	3,921	
Penalties & Interest	185,000	156,910	(28,090)		185,000	229,002	44,002	
Payments in Lieu of Taxes	12,500	12,957	457		12,500	35,392	22,892	
Fees	130,000	101,497	(28,503)		120,000	120,078	78	
Rentals	78,000	59,218	(18,782)		80,000	60,403	(19,597)	
Miscellaneous	15,000	9,649	(5,351)		15,000	6,920	(8,080)	
Licenses & Permits	603,000	940,185	337,185		660,000	639,794	(20,206)	
Fines & Forfeitures	46,000	31,057	(14,943)		47,000	41,382	(5,618)	
Investment Earnings	126,000	492,231	366,231		200,000	426,717	226,717	
Medicaid Reimbursement	64,000	90,146	26,146		64,000	67,580	3,580	
Miscellaneous	20,000	198,467	178,468		27,000	72,842	45,842	
Total Local Receipts	4,516,500	4,783,083	266,584	105.90%	4,452,500	4,255,133	(197,367)	95.57%
TOTAL REVENUE	74,351,814	56,410,106	(17,941,706)	75.87%	76,683,524	59,060,656	(17,622,868)	77.02%
TRANSFERS IN								
From Sale of Cemetery Lots	22,000	22,000	-		19,000	19,000	-	
From Youth Revolving	423,857	423,857	-		432,720	432,720	-	
From Ambulance Receipts Reserved	800,000	800,000	-		900,000	900,000	-	
From ARPA	-	-	-		-	-	-	
From Other Special Revenue Funds	3,500	3,500	-		3,500	3,500	-	
TOTAL TRANSFERS IN	1,249,357	1,249,357	-	100.00%	1,355,220	1,355,220	-	100.00%
TOTAL REVENUE AND TRANSFERS IN	75,601,171	57,659,463	(17,941,706)	76.27%	78,038,744	60,415,876	(17,622,868)	77.42%

** Estimated revenues not final until certification of Tax Recapitulation.

**CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF MARCH 31, 2024)				FISCAL YEAR 2025 (AS OF MARCH 31, 2025)			
	Revised Budget	Actual	under/(over) Budget	% of Budget Used	Revised Budget	Actual	under/(over) Budget	% of Budget Used
COUNCIL SALARIES	47,975	31,363	16,612	65.37%	49,167	29,881	19,286	60.77%
COUNCIL EXPENSES	90,995	48,431	42,564	53.22%	96,435	17,509	78,926	18.16%
MAYOR SALARIES	317,279	216,058	101,221	68.10%	318,619	223,842	94,777	70.25%
MAYOR EXPENSES	12,090	7,357	4,733	60.85%	14,090	12,905	1,185	91.59%
ADMINISTRATION & FINANCE SALARIES	355,890	235,071	120,819	66.05%	384,301	265,889	118,412	69.19%
ADMINISTRATION & FINANCE EXPENSES	13,293	3,852	9,441	28.98%	30,793	20,548	10,245	66.73%
ASSESSORS SALARIES	200,997	142,303	58,694	70.80%	205,078	146,381	58,697	71.38%
ASSESSORS EXPENSES	34,780	17,443	17,337	50.15%	31,925	22,940	8,985	71.86%
TREASURER/COLLECTOR SALARIES	214,309	151,742	62,567	70.81%	220,242	155,521	64,721	70.61%
TREASURER/COLLECTOR EXPENSES	35,100	12,488	22,612	35.58%	35,100	21,238	13,862	60.51%
LEGAL EXPENSES	100,000	67,456	32,544	67.46%	155,000	123,334	31,666	79.57%
MIS SALARIES	383,832	227,853	155,979	59.36%	381,594	269,523	112,071	70.63%
MIS EXPENSES	478,006	362,709	115,297	75.88%	477,158	359,442	117,716	75.33%
CENTRAL SUPPLIES EXPENSES	63,407	45,828	17,579	72.28%	70,116	53,221	16,895	75.90%
CITY CLERK SALARIES	201,125	127,909	73,216	63.60%	205,462	142,390	63,072	69.30%
CITY CLERK EXPENSES	5,630	2,067	3,563	36.71%	5,290	831	4,459	15.71%
ELECTIONS SALARIES	37,331	18,908	18,423	50.65%	35,685	21,584	14,101	60.49%
ELECTIONS EXPENSES & EQUIPMENT	77,202	46,160	31,042	59.79%	49,782	31,572	18,210	63.42%

**CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF MARCH 31, 2024)				FISCAL YEAR 2025 (AS OF MARCH 31, 2025)			
	Revised Budget	Actual	under/(over) Budget	% of Budget Used	Revised Budget	Actual	under/(over) Budget	% of Budget Used
CONSERVATION COMMISSION SALARIES	65,224	22,668	42,556	34.75%	71,950	47,116	24,834	65.48%
CONSERVATION COMMISSION EXPENSES	7,092	4,112	2,980	57.98%	15,513	8,434	7,079	54.37%
PLANNING SALARIES	1	-	1	0.00%	2,900	-	2,900	0.00%
PLANNING EXPENSES	5,400	1,494	3,906	27.67%	9,625	353	9,272	3.67%
ZONNING APPEALS BOARD EXPENSES	525	-	525	0.00%	525	241	284	45.82%
COMMUNITY ECONOMIC DEVELOPMENT SALARIES	277,302	192,160	85,142	69.30%	395,504	244,875	150,629	61.91%
COMMUNITY ECONOMIC DEVELOPMENT EXPENSES	5,995	4,083	1,912	68.11%	28,565	10,368	18,197	36.30%
OTHER ASSESSMENTS EXPENSES	7,626	7,625	1	99.99%	8,058	6,790	1,268	84.27%
MUNICIPAL BUILDINGS EXPENSES	184,090	81,702	102,388	44.38%	190,491	99,897	90,594	52.44%
GENERAL GOVERNMENT	3,222,498	2,078,842	1,143,656	64.51%	3,488,968	2,336,626	1,152,342	66.97%
POLICE SALARIES	4,498,549	3,142,728	1,355,821	69.86%	4,441,940	3,106,177	1,335,763	69.93%
POLICE EXPENSES & EQUIPMENT	488,599	376,448	112,151	77.05%	580,650	353,901	226,749	60.95%
FIRE SALARIES	3,978,251	2,712,777	1,265,474	68.19%	4,306,046	2,942,897	1,363,149	68.34%
FIRE EXPENSES & EQUIPMENT	481,205	356,246	124,959	74.03%	527,474	402,104	125,370	76.23%
INSPECTIONAL SERVICES SALARIES	323,731	232,149	91,582	71.71%	335,989	228,330	107,659	67.96%
INSPECTIONAL SERVICES EXPENSES	26,028	18,288	7,740	70.26%	25,572	17,612	7,960	68.87%
WEIGHTS & MEASURES EXPENSES	14,060	14,060	-	100.00%	14,060	14,060	-	100.00%

**CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF MARCH 31, 2024)				FISCAL YEAR 2025 (AS OF MARCH 31, 2025)			
	Revised Budget	Actual	under/(over) Budget	% of Budget Used	Revised Budget	Actual	under/(over) Budget	% of Budget Used
HARBORMASTER SALARIES	35,000	11,125	23,875	31.79%	17,500	9,752	7,748	55.73%
HARBORMASTER EXPENSES	6,000	4,965	1,035	82.76%	10,000	1,341	8,659	13.41%
PUBLIC SAFETY	9,851,423	6,868,788	2,982,634	69.72%	10,259,231	7,076,173	3,183,058	68.97%
SCHOOL DEPARTMENT SALARIES & EXPENSES	37,093,489	25,085,358	12,008,131	67.63%	37,945,439	25,121,510	12,823,929	66.20%
WHITTIER REGIONAL VOC TECH SCHOOL DISTRICT	2,057,723	2,057,723	-	100.00%	2,162,956	2,162,956	-	100.00%
ESSEX NS AGRICULTURAL TECH SCHOOL DISTRICT	300,000	212,403	87,597	70.80%	300,000	340,093	(40,093)	113.36%
EDUCATION	39,451,212	27,355,484	12,095,728	69.34%	40,408,395	27,624,559	12,783,836	68.36%
PUBLIC WORKS SALARIES	883,723	568,772	314,951	64.36%	1,005,189	615,472	389,717	61.23%
PUBLIC WORKS EXPENSES & EQUIPMENT	1,036,900	657,293	379,607	63.39%	990,521	622,703	367,818	62.87%
SNOW & ICE SALARIES	50,000	36,902	13,098	73.80%	50,000	93,765	(43,765)	187.53%
SNOW & ICE EXPENSES	200,000	374,641	(174,641)	187.32%	200,000	560,615	(360,615)	280.31%
STREET LIGHTING EXPENSES	150,000	63,736	86,264	42.49%	150,000	43,716	106,284	29.14%
REFUSE COLLECTION & DISPOSAL EXPENSES	2,009,600	1,236,669	772,931	61.54%	2,070,138	1,226,432	843,706	59.24%
PUBLIC WORKS	4,330,223	2,938,013	1,392,209	67.85%	4,465,848	3,162,703	1,303,145	70.82%
PUBLIC HEALTH SALARIES	40,503	29,502	11,001	72.84%	41,373	29,432	11,941	71.14%
PUBLIC HEALTH EXPENSES	28,130	10,128	18,002	36.00%	31,130	13,996	17,134	44.96%
COUNCIL ON AGING SALARIES	166,161	110,583	55,578	66.55%	174,683	116,499	58,184	66.69%
COUNCIL ON AGING EXPENSES	3,200	1,704	1,496	53.25%	1,083	745	338	68.77%

**CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF MARCH 31, 2024)				FISCAL YEAR 2025 (AS OF MARCH 31, 2025)			
	Revised Budget	Actual	under/(over) Budget	% of Budget Used	Revised Budget	Actual	under/(over) Budget	% of Budget Used
YOUTH SERVICES SALARIES	380,874	262,881	117,993	69.02%	389,050	252,011	137,040	64.78%
YOUTH SERVICES EXPENSES	42,995	26,813	16,182	62.36%	43,670	24,772	18,898	56.73%
VETERAN'S SERVICES SALARIES	4,800	3,600	1,200	75.00%	7,200	5,400	1,800	75.00%
VETERAN'S SERVICES EXPENSES	354,376	220,767	133,609	62.30%	333,002	249,546	83,456	74.94%
HEALTH & HUMAN SERVICES	1,021,039	665,978	355,061	65.23%	1,021,191	692,401	328,790	67.80%
LIBRARY SALARIES	661,044	455,517	205,527	68.91%	673,176	478,132	195,044	71.03%
LIBRARY EXPENSES	230,804	188,816	41,988	81.81%	231,680	183,873	47,807	79.37%
CULTURE & RECREATION	891,848	644,333	247,515	72.25%	904,856	662,006	242,850	73.16%
FUNDED DEBT EXPENSES	4,217,389	2,403,954	1,813,435	57.00%	4,810,509	3,129,175	1,681,334	65.05%
RETIREMENT APPROPRIATION	3,736,559	3,736,559	-	100.00%	3,888,274	3,888,274	-	100.00%
UNEMPLOYMENT INS & WORKERS COMP	87,246	41,935	45,311	48.07%	91,352	35,849	55,503	39.24%
HEALTH, DENTAL, LIFE, ACCIDENTAL DEATH & OTHER	3,482,347	2,029,662	1,452,685	58.28%	3,602,668	2,172,700	1,429,968	60.31%
MEDICARE TAX	212,138	156,832	55,306	73.93%	228,540	163,762	64,778	71.66%
OTHER POST EMPLOYMENT	10,000	8,800	1,200	88.00%	-	-	-	#DIV/0!
UNDISTRIBUTED - PERSONNEL BENEFITS	7,528,290	5,973,788	1,554,501	79.35%	7,810,834	6,260,585	1,550,249	80.15%
GENERAL/LIABILITY INSURANCE EXPENSES	365,241	295,681	69,560	80.96%	363,659	301,249	62,410	82.84%
UNDISTRIBUTED - OTHER	365,241	295,681	69,560	80.96%	363,659	301,249	62,410	82.84%

**CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF MARCH 31, 2024)				FISCAL YEAR 2025 (AS OF MARCH 31, 2025)			
	Revised Budget	Actual	under/(over) Budget	% of Budget Used	Revised Budget	Actual	under/(over) Budget	% of Budget Used
STATE & COUNTY CHARGES cs Offsets	4,121,283	2,800,216	1,321,067	67.95%	5,654,527	3,208,499	2,446,028	56.74%
RESERVES	192,500	-	192,500	0.00%	145,637	-	145,637	0.00%
TOTAL EXPENDITURES	75,192,944	52,025,078	23,167,867	69.19%	79,333,655	54,453,975	24,879,680	68.64%
TRANSFER TO OPEB TRUST	105,000	105,000	-	100.00%	110,250	110,250	-	100.00%
TRANSFER TO AES ESCROW FOR PAVEMENT MAINT	20,000	20,000	-	100.00%	25,000	25,000	-	100.00%
TRANSFER TO DIF FUND	239,826	239,826	-	100.00%	232,325	232,325	-	100.00%
TRANSFER TO CAPITAL PROJECTS	106,678	106,678	-		1,900,000	1,900,000	-	
TRANSFER TO SPECIAL REVENUE-Opioid Settlement 23	114,124	114,124	-		-	-	-	
TOTAL TRANSFERS OUT	585,628	585,628	-	100.00%	2,267,575	2,267,575	-	100.00%
TOTAL EXPENDITURES AND TRANSFERS OUT	75,778,572	52,610,706	23,167,867	69.43%	81,601,230	56,721,550	24,879,680	69.51%

**CITY OF AMESBURY, MASSACHUSETTS
RESERVES/AVAILABLE FUNDS
AS OF MARCH 31, 2025**

RESERVES / AVAILABLE FUNDS		
Free Cash	This is a community's unrestricted available funds that may be used as a funding source for appropriations. Free Cash is generated when actual revenue collections are more than budget estimates and when expenditures are less than appropriations.	Certified 12/09/24 \$7,550,204
General Stabilization Fund	Essentially, it is a "rainy day" fund available for emergencies or to spread out the impact of large expenditures. The fund may be appropriated for any lawful purpose by a two-thirds vote of City Council.	\$620,187
Total Reserves / Available Funds		\$8,170,391

RESTRICTED FUNDS		
Smart Growth Stabilization Fund	The City established in FY07 a special Smart Growth Housing and Expedited Permitting Stabilization Fund for the purpose of offsetting the impacts, additional costs and expenses of Low and Moderate Income Housing Projects applied under Chapter 40B, 40R, or 40S, and projects applied for under Chapter 43D "Expedited Permitting".	\$409,891
Sidewalk Stabilization Fund	The City established in FY24 a special purpose Stabilization Fund for Sidewalk and Road Repairs (CO #2023-098).	\$265,484

CERTIFIED FREE CASH & GENERAL STABILIZATION:

Certified Free Cash	\$7,550,204
General Stabilization Balance	\$620,187
Total Free Cash & General Stabilization	\$8,170,391
Total General Fund Expenditures & Transfers Out	81,601,230
Free Cash as a % of Expenditures & Transfers Out	9.25%
General Stabilization as a % of Expenditures & Transfers Out	0.76%

Financial Reserves Policy (excerpt from City's Approved Financial Policies)

Undesignated Fund Balance

Undesignated fund balance is the amount of fund balance remaining after reductions for reserves and designated balances. Fund balance is intended to serve as a measure of the financial resources available in the general fund. The City's policy is to maintain an undesignated fund balance in the general fund in an amount equivalent to no less than 10 percent of the operating expenditure budget, with a goal of 15 percent. If the balance falls below 10 percent at the end of the fiscal year, then free cash usage may be reduced to bring the amount up to 10 percent, as described in the free cash policy.

Free Cash

As much as practicable, the City will limit its use of free cash to funding one-time expenditures (like capital projects or emergencies and other unanticipated expenditures).

General Stabilization

The City will endeavor to maintain a minimum balance of five (5) percent of the current operating budget in its general stabilization fund. Withdrawals from the general stabilization fund should only be used to mitigate emergencies or other unanticipated events that cannot be supported by current general fund appropriations. When possible, withdrawals of funds should be limited to the amount available above the 5 percent minimum reserve target level. If any necessary withdrawal drives the balance below the minimum level, the withdrawal should be limited to one-third of the general stabilization fund balance. Further, the Chief Financial Officer will develop a detailed plan to replenish the fund to the minimum level within the next 2 fiscal years.

CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND - FREE CASH ACTIVITY
FISCAL YEAR 2025
AS OF MARCH 31, 2025

	FY 2025 YTD
CERTIFIED FREE CASH:	7,550,204
USES:	-
New City Hall (CO#2024-149)	(1,900,000)
Diamond Field (CO#2025-21)	(500,000)
	-
	-
Total Uses	(2,400,000)
Unappropriated Free Cash	5,150,204

**CITY OF AMESBURY, MASSACHUSETTS
RESERVE FUND ACTIVITY
FISCAL YEAR 2025
AS OF MARCH 31, 2025**

	FY 2025 YTD
APPROVED AMOUNT:	250,000
USES:	
Mayors Office for Salary increase for Communications Director (CO #2024-110)	(4,863)
Reimbursement to A & F for Salary Study and CFO Search (CO #2024-111)	(19,500)
To Fund new position Senior Project Manager OCED (CO# 2024-125)	(50,000)
To Fund Legal Consultant Services (CO# 2025-032)	(30,000)
Total Uses	(104,363)
Unused Balance	145,637

CITY OF AMESBURY, MASSACHUSETTS
M.G.L. CHAPTER 44 SECTION 53 E 1/2 - REVOLVING FUNDS
FISCAL YEAR 2025
AS OF MARCH 31, 2025

	Youth 243 4760	Council On Aging 258 2752	EV Charging Stations 245 4755	Total
Balance as of July 1, 2024	798,917	19,415	8,893	827,224
Total Revenue	420,766	-	9,256	430,022
Total Expenditures	(510,322)	(2,609)	(9,570)	(522,500)
Balance as of MARCH 31, 2025	709,361	16,806	8,579	734,746
<i>SPENDING LIMIT PER CO #2024-068</i>	600,000	100,000	20,000	

**CITY OF AMESBURY, MASSACHUSETTS
STABILIZATION FUND ACTIVITY
FROM JULY 1, 2018 THROUGH MARCH 31, 2025**

	GENERAL STABILIZATION FUND	SMART GROWTH STABILIZATION FUND	STREETS & SIDEWALKS STABILIZATION FUND	TOTAL STABILIZATION FUNDS
<i>Beginning Balance 7/1/18</i>	1,232,662	530,355	-	1,763,016
FY19 - Interest Earned/Unrealized G/L	15,081	6,650	-	21,731
FY19 - Appropriation/Transfers In	-	-	-	-
FY19 - Expenditures/Transfers Out	(100,000)	(57,300)	-	(157,300)
FY19 - Ending Balance at 6/30/2019	1,147,742	479,705	-	1,627,447
FY20 - Beginning Balance	1,147,742	479,705	-	1,627,447
FY20 - Interest Earned/Unrealized G/L	40,490	12,705	-	53,195
FY20 - Appropriation/Transfers In	-	-	-	-
FY20 - Expenditures/Transfers Out	-	(165,114)	-	(165,114)
FY20 - Ending Balance at 6/30/2020	1,188,232	327,296	-	1,515,529
FY21 - Beginning Balance	1,188,232	327,296	-	1,515,529
FY21 - Interest Earned/Unrealized G/L	13,932	5,399	-	19,331
FY21 - Appropriation/Transfers In	-	-	-	-
FY21 - Expenditures/Transfers Out	(609,352)	(125,000)	-	(734,352)
FY21 - Ending Balance at 6/30/2021	592,812	207,695	-	800,507
FY22 - Beginning Balance	592,812	207,695	-	800,507
FY22 - Interest Earned/Unrealized G/L	(10,166)	(3,562)	-	(13,728)
FY22 - Appropriation/Transfers In	-	-	-	-
FY22 - Expenditures/Transfers Out	-	-	-	-
FY22 - Ending Balance at 6/30/2022	582,646	204,134	-	786,780
FY23 - Beginning Balance	582,646	204,134	-	786,780
FY23 - Interest Earned/Unrealized G/L	11,010	3,922	-	14,932
FY23 - Appropriation/Transfers In	-	-	-	-
FY23 - Expenditures/Transfers Out	-	(10,000)	-	(10,000)
FY23 - Ending Balance at 6/30/2023	593,656	198,056	-	791,712
FY24 - Beginning Balance	593,656	198,056	-	791,712
FY24 - Interest Earned/Unrealized G/L	28,644	9,556	-	38,200
FY24 - Appropriation/Transfers In	-	-	-	-
FY24 - Expenditures/Transfers Out	-	-	-	-
FY24 - Ending Balance at 06/30/2024	622,300	207,612	-	829,912
FY25 - Beginning Balance	622,300	207,612	-	829,912
FY25 - Interest Earned/Unrealized G/L	(2,113)	2,279	1,465	1,632
FY25 - Appropriation/Transfers In Smart Growth	-	200,000	264,019	464,019
FY25 - Appropriation/Transfers In Sidewalk	-	-	-	-
FY25 - Expenditures/Transfers Out	-	-	-	-
FY25 - Ending Balance at 3/31/2025	620,187	409,891	265,484	1,295,562

**CITY OF AMESBURY, MASSACHUSETTS
 AMBULANCE RECEIPTS RESERVED FUND ACTIVITY
 FROM JULY 1, 2018 THROUGH MARCH 31, 2025**

	AMBULANCE RECEIPTS RESERVED
<i>Beginning Balance 7/1/18</i>	1,002,971
FY19 - Ambulance Revenue	851,010
FY19 - Expenditures	(27,246)
FY19 - Transfers Out	(980,000)
FY19 - Ending Balance at 6/30/2019	846,735
FY20 - Beginning Balance	846,735
FY20 - Ambulance Revenue	799,104
FY20 - Expenditures	(113,120)
FY20 - Transfers Out	(800,000)
FY20 - Ending Balance at 6/30/2020	732,719
FY21 - Beginning Balance	732,719
FY21 - Ambulance Revenue	753,859
FY21 - Expenditures	(185,339)
FY21 - Transfers Out	(800,000)
FY21 - Ending Balance at 6/30/2021	501,240
FY22 - Beginning Balance	501,240
FY22 - Ambulance Revenue	911,845
FY22 - Expenditures	(814)
FY22 - Transfers Out	(600,000)
FY22 - Ending Balance at 6/30/2022	812,270
FY23 - Beginning Balance	812,270
FY23 - Ambulance Revenue	992,984
FY23 - Expenditures	-
FY23 - Transfers Out	(650,000)
FY23 - Ending Balance at 6/30/2023	1,155,254
FY24 - Beginning Balance	1,155,254
FY24 - Ambulance Revenue	1,051,048
FY24 - Expenditures	-
FY24 - Transfers Out	(800,000)
FY24 - Ending Balance at 06/30/2024	1,406,302
FY25 - Beginning Balance	1,406,302
FY25 - Ambulance Revenue	756,709
FY25 - Expenditures	-
FY25 - Transfers Out	(900,000)
FY25 - Ending Balance at 3/31/2025	1,263,012

**CITY OF AMESBURY, MASSACHUSETTS
WATER ENTERPRISE FUND
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF MARCH 31, 2024)				FISCAL YEAR 2025 (AS OF MARCH 31, 2025)			
	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:								
User charges	4,010,000	2,646,063	(1,363,937)	65.99%	3,910,000	3,231,825	(678,175)	82.66%
Water Liens	-	250,471	250,471	#DIV/0!	400,000	285,491	(114,509)	0.00%
Penalties & interest charges	-	12,575	12,575	#DIV/0!	-	14,533	14,533	#DIV/0!
Other departmental revenue	-	33,300	33,300	#DIV/0!	32,000	12,750	(19,250)	39.84%
Investment Income	-	-	-	#DIV/0!	8,000	35,766	27,766	447.08%
Total Revenue	4,010,000	2,942,409	(1,067,591)	73.38%	4,350,000	3,580,366	(769,634)	82.31%
EXPENDITURES:								
Personnel services	1,248,822	870,082	378,740	69.67%	1,317,148	933,223	383,925	70.85%
Operating expenses	1,170,860	965,528	205,332	82.46%	1,177,964	907,292	270,672	77.02%
Operating capital	20,000	18,712	1,288	93.56%	268,194	61,694	206,500	23.00%
Debt service	1,186,443	1,174,641	11,802	99.01%	1,086,427	1,061,343	25,084	97.69%
Employee benefits	568,695	440,522	128,173	77.46%	595,726	471,040	124,686	79.07%
Liability insurance	43,926	39,533	4,393	90.00%	49,735	49,735	-	100.00%
PY encumbrance/continuing appropriations	251,579	177,797	73,782	70.67%	99,596	26,340	73,256	26.45%
Total Expenditures	4,490,324	3,686,815	803,509	82.11%	4,594,789	3,510,666	1,084,123	76.41%
OTHER FINANCING SOURCES/(USES):								
Transfers to/from the General Fund	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Total OFS/(OFU)	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Net activity	(480,324)	(744,406)			(244,789)	69,700		

* Includes prior year encumbrances and carryforwards

**CITY OF AMESBURY, MASSACHUSETTS
SEWER ENTERPRISE FUND
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF MARCH 31, 2024)				FISCAL YEAR 2025 (AS OF MARCH 31, 2025)			
	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:								
User charges	2,580,850	1,866,909	(713,941)	72.34%	2,260,000	1,976,376	(283,624)	87.45%
Sewer Liens	-	176,008	176,008	#DIV/0!	268,729	185,976	(82,753)	69.21%
Penalties & interest charges	-	8,382	8,382	#DIV/0!	-	8,316	8,316	#DIV/0!
Other departmental revenue	-	297,225	297,225	#DIV/0!	25,000	52,125	27,125	208.50%
Stormwater fee	-	-	-	#DIV/0!	250,000	234,622	(15,378)	93.85%
Investment Income	-	-	-	#DIV/0!	5,000	24,854	19,854	497.08%
Total Revenue	2,580,850	2,348,524	(232,326)	91.00%	2,808,729	2,482,269	(326,460)	88.38%
EXPENDITURES:								
Personnel services	780,370	531,089	249,281	68.06%	767,977	544,149	223,828	70.85%
Personnel services- Stormwater	-	-	-	#DIV/0!	75,000	-	75,000	0.00%
Operating expenses	929,220	728,309	200,911	78.38%	1,201,420	799,291	402,129	66.53%
Operating capital	175,250	-	175,250	0.00%	507,450	90,453	416,997	17.82%
Debt service	362,809	361,687	1,122	99.69%	172,496	172,518	(22)	100.01%
Employee benefits	333,750	268,335	65,415	80.40%	338,549	281,728	56,821	83.22%
Liability insurance	21,450	19,305	2,145	90.00%	23,037	23,037	-	100.00%
Stormwater Expense	-	-	-	#DIV/0!	175,000	-	175,000	0.00%
PY encumbrance/continuing appropriations	215,665	192,987	22,678	89.48%	39,741	28,092	11,650	70.69%
Total Expenditures	2,818,514	2,101,712	716,802	74.57%	3,300,670	1,939,267	1,361,403	58.75%
OTHER FINANCING SOURCES/(USES):								
Transfers to/from the General Fund	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Total OFS/(OFU)	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Net activity	(237,664)	246,812			(491,941)	543,001		

* Includes prior year encumbrances and carryforwards

**CITY OF AMESBURY, MASSACHUSETTS
CABLE ENTERPRISE FUND
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF MARCH 31, 2024)				FISCAL YEAR 2025 (AS OF MARCH 31, 2025)			
	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:								
User charges	375,000	273,714	(101,286)	72.99%	375,000	301,207	(73,793)	80.32%
Total Revenue	375,000	273,714	(101,286)	72.99%	375,000	301,207	(73,793)	80.32%
EXPENDITURES:								
Personnel services	-	29,291	(29,291)	#DIV/0!	-	30,302	(30,302)	#DIV/0!
Operating expenses	375,000	264,130	110,870	70.43%	375,000	235,476	139,524	62.79%
Total Expenditures	375,000	293,421	81,579	78.25%	375,000	265,779	109,221	70.87%
OTHER FINANCING SOURCES/(USES):								
Transfers to/from the General Fund	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Total OFS/(OFU)	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Net activity	-	(19,708)			-	35,429		

* Includes prior year encumbrances and carryforwards

**CITY OF AMESBURY, MASSACHUSETTS
 ENTERPRISE FUNDS - RETAINED EARNINGS ACTIVITY
 FISCAL YEAR 2025
 AS OF 3/31/25**

Retained Earnings Certified in December	WATER	FY 2025 SEWER	CABLE
CERTIFIED RETAINED EARNINGS:	363,314	1,576,981	311,390
USES:			
Water Equipment Replacement - Water Pumps (CO #2025-003)	(145,194)	-	-
Sewer Lift Station Grinder Pump Repairs (CO #2025-020)	-	(120,000)	-
Sewer to purchase (4) New Vehicles (CO #2025-019)	-	(332,200)	-
Total Uses	(145,194)	(452,200)	-
Unappropriated Retained Earnings	218,120	1,124,781	311,390