

5-Year Projection

In this budget forecast state revenue is estimated to increase annually at a rate of 2.5% and local receipts between 2.5% and 3.1% while the operating budget increases at a conservative rate between 3.4% and 4.1%. The operating budget increase assumes salaries rising at just 3% annually, which may be unlikely due to collective bargaining contracts that generally include step, COLA and longevity increases. In addition this forecast assumes actual debt service payments as of 7/1/22 (not including any new debt issuances), employee benefits increasing at 5% annually and regional school assessments increasing at 10% annually based on historical actuals. At this pace, the excess levy capacity shrinks at a perpetually increasing rate until it becomes exhausted in FY2027. To preserve an adequate amount of excess levy capacity, the City should remain focused on increasing other revenue sources through new economic development initiatives as well as remain vigilant in controlling operating costs.

	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected
REVENUE PROJECTION					
Prior Year Levy Limit - Property Taxes	52,429,882	54,230,629	56,076,394	57,968,304	59,907,512
2 1/2% Increase	1,310,747	1,355,766	1,401,910	1,449,208	1,497,688
New Growth	490,000	490,000	490,000	490,000	490,000
TOTAL LEVY LIMIT	54,230,629	56,076,394	57,968,304	59,907,512	61,895,200
Debt Exclusion	2,295,756	2,276,056	2,256,906	1,828,506	1,825,756
TOTAL AVAILABLE LEVY	56,526,385	58,352,450	60,225,210	61,736,018	63,720,956
LEVY AMOUNT USED					
	54,848,136	57,393,386	59,608,422	61,775,822	64,505,516
EXCESS LEVY CAPACITY					
	1,678,249	959,064	616,788	-39,804	-784,560
TOTAL LOCAL RECEIPTS					
	4,684,280	4,827,796	4,947,032	5,070,200	5,197,483
<i>% Increase (Decrease) over prior Fiscal Year</i>	<i>2.80%</i>	<i>3.10%</i>	<i>2.50%</i>	<i>2.50%</i>	<i>2.50%</i>
Total Cherry Sheet Receipts					
	13,335,464	13,668,851	14,010,572	14,360,836	14,719,857
<i>% Increase (Decrease) over prior Fiscal Year</i>	<i>2.50%</i>	<i>2.50%</i>	<i>2.50%</i>	<i>2.50%</i>	<i>2.50%</i>
RESERVE FOR ABATEMENT					
	-275,000	-275,000	-275,000	-275,000	-275,000
TOTAL OTHER AVAILABLE SOURCES					
	1,234,500	1,262,820	1,291,826	1,321,537	1,351,968
<i>% Increase (Decrease) over prior Fiscal Year</i>	<i>-4.30%</i>	<i>2.30%</i>	<i>2.30%</i>	<i>2.30%</i>	<i>2.30%</i>
GROSS REVENUE & OTHER AVAILABLE SOURCES					
	73,827,380	76,877,853	79,582,853	82,253,395	85,499,824
<i>% Increase (Decrease) over prior Fiscal Year</i>	<i>3.50%</i>	<i>4.10%</i>	<i>3.50%</i>	<i>3.40%</i>	<i>3.90%</i>

5-Year Projection

	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected
CITY COUNCIL PERSONAL SERVICES	45,133	46,487	47,881	49,318	50,797
CITY COUNCIL OTHER EXPENSES	91,696	94,905	98,227	101,665	105,223
(111) TOTAL CITY COUNCIL	136,828	141,392	146,108	150,982	156,020
	3.30%	3.30%	3.30%	3.30%	3.30%
MAYOR PERSONAL SERVICES	303,078	312,170	321,535	331,181	341,116
MAYOR OTHER EXPENSES	12,513	12,951	13,404	13,874	14,359
(121) TOTAL MAYOR	315,591	325,121	334,939	345,055	355,476
	3.00%	3.00%	3.00%	3.00%	3.00%
ADMIN & FINANCE PERSONAL SERVICES	329,839	339,734	349,926	360,424	371,237
ADMIN & FINANCE OTHER EXPENSES	14,136	14,631	15,143	15,673	16,221
(134) TOTAL ADMIN & FINANCE	343,975	354,365	365,069	376,097	387,458
	3.00%	3.00%	3.00%	3.00%	3.00%
ASSESSORS PERSONAL SERVICES	205,883	212,059	218,421	224,973	231,723
ASSESSORS OTHER EXPENSES	25,933	26,841	27,780	28,752	29,759
(141) TOTAL ASSESSORS	231,816	238,900	246,201	253,726	261,481
	3.10%	3.10%	3.10%	3.10%	3.10%
TREASURER PERSONAL SERVICES	209,867	216,163	222,647	229,327	236,207
TREASURER OTHER EXPENSES	34,880	36,100	37,364	38,672	40,025
(145) TOTAL TREASURER	244,746	252,263	260,011	267,998	276,232
	3.10%	3.10%	3.10%	3.10%	3.10%
LEGAL OTHER EXPENSES	155,250	160,684	166,308	172,128	178,153
(151) TOTAL LEGAL	155,250	160,684	166,308	172,128	178,153
	3.50%	3.50%	3.50%	3.50%	3.50%
MUNICIPAL INFORMATION SYSTEMS PERSONAL SERVICES	357,204	367,920	378,958	390,326	402,036
MUNICIPAL INFORMATION SYSTEMS OTHER EXPENSES	522,309	540,589	559,510	579,093	599,361
(155) TOTAL MUNICIPAL INFORMATION SYSTEMS	879,513	908,510	938,468	969,419	1,001,397
	3.30%	3.30%	3.30%	3.30%	3.30%
CENTRAL SUPPLIES OTHER EXPENSES	64,517	66,775	69,112	71,531	74,034
(159) TOTAL CENTRAL SUPPLIES	64,517	66,775	69,112	71,531	74,034
	3.50%	3.50%	3.50%	3.50%	3.50%
CLERK PERSONAL SERVICES	198,870	204,836	210,982	217,311	223,830
CLERK OTHER EXPENSES	5,460	5,651	5,848	6,053	6,265
(161) TOTAL CLERK	204,330	210,487	216,830	223,364	230,095
	3.00%	3.00%	3.00%	3.00%	3.00%
ELECTIONS PERSONAL SERVICES	17,359	17,879	18,416	18,968	19,537
ELECTIONS OTHER EXPENSES	22,382	23,165	23,976	24,815	25,684
(162) TOTAL ELECTIONS	39,740	41,045	42,392	43,783	45,221
	3.30%	3.30%	3.30%	3.30%	3.30%
CONSERVATION PERSONAL SERVICES	51,307	52,847	54,432	56,065	57,747
CONSERVATION OTHER EXPENSES	729	754	781	808	836
(171) TOTAL CONSERVATION	52,036	53,601	55,213	56,873	58,583
	3.00%	3.00%	3.00%	3.00%	3.00%
PLANNING BOARD PERSONAL SERVICES	2,987	3,077	3,169	3,264	3,362
PLANNING OTHER EXPENSES	2,717	2,812	2,910	3,012	3,118
(172) TOTAL PLANNING BOARD	5,704	5,889	6,079	6,276	6,480
	3.20%	3.20%	3.20%	3.20%	3.20%

5-Year Projection

	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected
ZONING OTHER EXPENSES	543	562	582	602	624
(173) TOTAL ZONING	543	562	582	602	624
	3.50%	3.50%	3.50%	3.50%	3.50%
COMMUNITY & ECONOMIC DVLP PERSONAL SERVICES	322,162	331,827	341,782	352,036	362,597
COMMUNITY & ECONOMIC DVLP OTHER EXPENSES	5,382	5,570	5,765	5,967	6,176
(182) TOTAL COMMUNITY & ECONOMIC DEVELOPMENT	327,544	337,398	347,547	358,003	368,773
	3.00%	3.00%	3.00%	3.00%	3.00%
OTHER ASSESSMENTS	7,988	8,268	8,557	8,857	9,167
(185) TOTAL OTHER ASSESSMENTS	7,988	8,268	8,557	8,857	9,167
	3.50%	3.50%	3.50%	3.50%	3.50%
MUNICIPAL BUILDINGS OTHER EXPENSES	172,638	178,680	184,934	191,407	198,106
(192) TOTAL MUNICIPAL BUILDINGS	172,638	178,680	184,934	191,407	198,106
	3.50%	3.50%	3.50%	3.50%	3.50%
POLICE PERSONAL SERVICES	4,305,002	4,434,152	4,567,177	4,704,192	4,845,318
POLICE OTHER EXPENSES	342,339	354,321	366,722	379,557	392,841
POLICE EQUIPMENT	95,669	99,017	102,483	106,069	109,782
(210) TOTAL POLICE	4,743,010	4,887,490	5,036,381	5,189,819	5,347,942
	3.00%	3.00%	3.00%	3.00%	3.00%
FIRE PERSONAL SERVICES	3,633,499	3,742,504	3,854,779	3,970,423	4,089,535
FIRE OTHER EXPENSES	376,170	389,336	402,962	417,066	431,663
(220) TOTAL FIRE	4,009,669	4,131,840	4,257,742	4,387,489	4,521,199
	3.00%	3.00%	3.00%	3.00%	3.00%
BUILDING INSPECTIONS PERSONAL SERVICES	294,232	303,059	312,151	321,515	331,161
BUILDING INSPECTIONS OTHER EXPENSES	28,386	29,379	30,408	31,472	32,573
(241) TOTAL BUILDING INSPECTIONS	322,618	332,438	342,558	352,987	363,734
	3.00%	3.00%	3.00%	3.00%	3.00%
WEIGHTS & MEASURES	4,658	4,821	4,989	5,164	5,345
(244) TOTAL WEIGHTS & MEASURES	4,658	4,821	4,989	5,164	5,345
	3.50%	3.50%	3.50%	3.50%	3.50%
HARBORMASTER PERSONAL SERVICES	16,480	16,974	17,484	18,008	18,548
HARBORMASTER OTHER EXPENSES	17,078	17,675	18,294	18,934	19,597
(295) TOTAL HARBORMASTER	33,558	34,650	35,777	36,942	38,145
	3.30%	3.30%	3.30%	3.30%	3.30%
AMESBURY PUBLIC SCHOOLS					
(300) TOTAL AMESBURY PUBLIC SCHOOLS	36,258,254	37,708,584	39,216,927	40,785,604	42,417,028
	3.50%	4.00%	4.00%	4.00%	4.00%
SCHOOL ASSESSMENTS					
(390) TOTAL SCHOOL ASSESSMENTS	2,542,860	2,797,146	3,076,861	3,384,547	3,723,001
	10.00%	10.00%	10.00%	10.00%	10.00%
DPW PERSONAL SERVICES	979,623	1,009,011	1,039,282	1,070,460	1,102,574
DPW OTHER EXPENSES	799,923	827,920	856,897	886,888	917,929
DPW CAPITAL					
DPW EQUIPMENT	43,446	44,967	46,541	48,170	49,856
(422) TOTAL DPW	1,822,991	1,881,898	1,942,719	2,005,518	2,070,359
	3.20%	3.20%	3.20%	3.20%	3.20%
SNOW & ICE PERSONAL SERVICES	51,500	53,045	54,636	56,275	57,964
SNOW & ICE OTHER EXPENSES	207,000	214,245	221,744	229,505	237,537
(423) TOTAL SNOW & ICE	258,500	267,290	276,380	285,780	295,501
	3.40%	3.40%	3.40%	3.40%	3.40%

5-Year Projection

	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected
STREET LIGHTING	155,250	160,684	166,308	172,128	178,153
(424) TOTAL STREET LIGHTING	155,250	160,684	166,308	172,128	178,153
	3.50%	3.50%	3.50%	3.50%	3.50%
REFUSE & DISPOSAL	1,528,800.00	1,589,952.00	1,653,550.08	1,719,692.08	1,788,479.77
(430) TOTAL REFUSE & DISPOSAL	1,528,800	1,589,952	1,653,550	1,719,692	1,788,480
	4.00%	4.00%	4.00%	4.00%	4.00%
HEALTH INSPECTION PERSONAL SERVICES	97,850	100,786	103,809	106,923	110,131
HEALTH INSPECTION OTHER EXPENSES	13,894	14,380	14,883	15,404	15,944
(510) TOTAL HEALTH INSPECTION	111,744	115,166	118,692	122,328	126,075
	3.10%	3.10%	3.10%	3.10%	3.10%
COUNCIL ON AGING PERSONAL SERVICES	161,999	166,859	171,865	177,021	182,332
COUNCIL ON AGING OTHER EXPENSES	4,865	5,035	5,211	5,393	5,582
(541) TOTAL COUNCIL ON AGING	166,864	171,894	177,076	182,415	187,914
	3.00%	3.00%	3.00%	3.00%	3.00%
YOUTH SERVICES PERSONAL SERVICES	370,955	382,083	393,546	405,352	417,513
YOUTH SERVICES OTHER EXPENSES	43,542	45,066	46,644	48,276	49,966
(542) TOTAL YOUTH SERVICES	414,497	427,150	440,189	453,628	467,479
	3.10%	3.10%	3.10%	3.10%	3.10%
VETERANS PERSONAL SERVICES	4,944	5,092	5,245	5,402	5,565
VETERANS OTHER EXPENSES	386,128	399,643	413,630	428,108	443,091
(543) TOTAL VETERANS	391,072	404,735	418,876	433,510	448,656
	3.50%	3.50%	3.50%	3.50%	3.50%
LIBRARY PERSONAL SERVICES	683,926	704,444	725,577	747,345	769,765
LIBRARY OTHER EXPENSES	223,006	230,811	238,890	247,251	255,905
(610) TOTAL LIBRARY	906,932	935,255	964,467	994,596	1,025,670
	3.10%	3.10%	3.10%	3.10%	3.10%
DEBT EXPENSES	3,876,752	4,031,822	3,713,501	3,225,799	3,161,358
(700) TOTAL DEBT	3,876,752	4,031,822	3,713,501	3,225,799	3,161,358
	0.70%	4.00%	-7.90%	-13.10%	-2.00%
STATE ASSESSMENTS					
(820) TOTAL STATE ASSESSMENTS	4,498,561	4,723,489	4,959,664	5,207,647	5,468,029
	5.00%	5.00%	5.00%	5.00%	5.00%
EMPLOYEE BENEFITS					
(910) TOTAL EMPLOYEE BENEFITS	7,488,682	7,863,116	8,256,272	8,669,085	9,102,540
	5.00%	5.00%	5.00%	5.00%	5.00%
LIABILITY INSURANCE					
(945) TOTAL LIABILITY INSURANCE	416,174	432,821	450,133	468,139	486,864
	4.00%	4.00%	4.00%	4.00%	4.00%
RESERVES					
(946) TOTAL RESERVES	200,000	200,000	200,000	200,000	200,000
	-61.80%	0.00%	0.00%	0.00%	0.00%
TRANSFERS					
(990) TOTAL TRANSFERS	493,176	491,676	485,439	474,477	469,055
	70.60%	-0.30%	-1.30%	-2.30%	-1.10%
TOTAL GENERAL FUND	73,827,380	76,877,853	79,582,853	82,253,395	85,499,824