



AMESBURY

ADMINISTRATION
& FINANCE

Quarterly Report

Fiscal Year 2025

As of June 30, 2025

Prepared by Marisa Batista, CFO, on behalf of the mayor as required by the city charter.

(§)2-7(a) On a quarterly basis, the mayor shall provide written communications to the city council to keep the council fully informed as to the financial condition and future needs of the city and shall recommend such measures to it, as in the judgment of the mayor, the needs of the city require.

**CITY OF AMESBURY, MA
FINANCIAL UPDATE
FISCAL YEAR 2025**

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**CITY OF AMESBURY, MA
GENERAL FUND REVENUE - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF JUNE 30, 2024)				FISCAL YEAR 2025 (AS OF JUNE 30, 2025)			
	** Estimated Revenues	Actual	(Under)/Over Budget	% of Budget Received	** Estimated Revenues	Actual	(Under)/Over Budget	% of Budget Received
PROPERTY TAXES								
Property Taxes	56,794,020	55,895,222	(898,798)		59,687,501	58,787,223	(900,279)	
Tax Title Liens	-	339,355	339,355		-	519,711	519,710.64	
Allowance for Abatements (budgetary only)	(147,446)	-	147,446		(251,967)	-	251,967	
Total Property Taxes	56,646,575	56,234,578	(411,997)	99.27%	59,435,534	59,306,933	(128,601)	99.78%
STATE AID								
Cherry Sheet Revenue	12,482,387	12,487,248	4,861		12,795,490	13,094,348	298,858	
Total State Aid	12,482,387	12,487,248	4,861	100.04%	12,795,490	13,094,348	298,858	102.34%
LOCAL RECEIPTS								
Motor Vehicle	2,200,000	2,392,173	192,173		2,200,000	2,514,835	314,835	
Other Excise (Hotel, Boat)	737,000	812,342	75,342		492,000	492,817	817	
Cannabis Excise	300,000	313,632	13,632		350,000	255,948	(94,052)	
Local Option Community Impact Fee	-	7,122	7,122		-	4,789	4,789	
Penalties & Interest	185,000	199,567	14,567		185,000	277,063	92,063	
Payments in Lieu of Taxes	12,500	12,957	457		12,500	36,926	24,426	
Fees	130,000	144,729	14,729		120,000	175,983	55,983	
Rentals	78,000	78,958	958		80,000	80,537	537	
Miscellaneous	15,000	14,759	(241)		15,000	11,095	(3,905)	
Licenses & Permits	603,000	1,164,374	561,374		660,000	820,805	160,805	
Fines & Forfeitures	46,000	44,513	(1,487)		47,000	51,849	4,849	
Investment Earnings	126,000	661,311	535,311		200,000	562,412	362,412	
Medicaid Reimbursement	64,000	125,466	61,466		64,000	183,816	119,816	
Miscellaneous	20,000	223,124	203,125		27,000	102,307	75,307	
Total Local Receipts	4,516,500	6,195,026	1,678,527	137.16%	4,452,500	5,571,182	1,118,682	125.12%
TOTAL REVENUE	73,645,462	74,916,852	1,271,391	101.73%	76,683,524	77,972,463	1,288,939	101.68%
TRANSFERS IN								
From Sale of Cemetery Lots	22,000	22,000	-		19,000	19,000	-	
From Youth Revolving	423,857	423,857	-		432,720	432,720	-	
From Ambulance Receipts Reserved	800,000	800,000	-		900,000	900,000	-	
From ARPA	-	-	-		-	-	-	
From Other Special Revenue Funds	3,500	9,300	5,800.00		3,500	3,500	-	
TOTAL TRANSFERS IN	1,249,357	1,255,157	5,800.00	100.46%	1,355,220	1,355,220	-	100.00%
TOTAL REVENUE AND TRANSFERS IN	74,894,819	76,172,009	1,277,191	101.71%	78,038,744	79,327,683	1,288,939	101.65%

** Estimated revenues not final until certification of Tax Recapitulation.

**CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF JUNE 30, 2024)					FISCAL YEAR 2025 (AS OF JUNE 30, 2025)				
	Revised Budget	Actual	Encumbrances	under(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under(over) Budget	% of Budget Used
COUNCIL SALARIES	47,975	41,280	-	6,695	86.04%	49,167	39,464	-	9,703	80.27%
COUNCIL EXPENSES	90,995	71,510	-	19,485	78.59%	96,435	76,745	-	19,690	79.58%
MAYOR SALARIES	317,279	306,038	-	11,241	96.46%	321,581	321,362	-	219	99.93%
MAYOR EXPENSES	12,090	10,810	532	749	93.81%	14,090	13,689	-	401	97.15%
ADMINISTRATION & FINANCE SALARIES	355,890	347,594	-	8,296	97.67%	394,600	380,692	-	13,908	96.48%
ADMINISTRATION & FINANCE EXPENSES	18,293	5,399	10,300	2,594	85.82%	30,793	22,029	6,300	2,464	92.00%
ASSESSORS SALARIES	200,997	200,613	-	384	99.81%	198,478	189,820	-	8,658	95.64%
ASSESSORS EXPENSES	34,780	25,962	-	8,818	74.65%	38,525	30,494	-	8,031	79.15%
TREASURER/COLLECTOR SALARIES	214,309	213,920	-	389	99.82%	233,367	233,367	-	-	100.00%
TREASURER/COLLECTOR EXPENSES	39,930	30,506	4,830	4,594	88.49%	35,100	28,395	-	6,705	80.90%
LEGAL EXPENSES	140,000	137,832	-	2,168	98.45%	240,000	216,497	-	23,503	90.21%
MIS SALARIES	349,832	326,429	-	23,403	93.31%	389,526	389,549	-	(24)	100.01%
MIS EXPENSES	488,606	459,050	10,798	18,758	96.16%	477,158	436,313	38	40,806	91.45%
CENTRAL SUPPLIES EXPENSES	63,407	60,190	-	3,217	94.93%	72,616	68,519	802	3,295	95.46%
CITY CLERK SALARIES	201,125	187,735	-	13,390	93.34%	211,763	200,508	-	11,255	94.69%
CITY CLERK EXPENSES	5,630	4,505	350	775	86.23%	5,290	2,947	-	2,343	55.71%
ELECTIONS SALARIES	37,331	29,394	-	7,937	78.74%	35,685	25,784	-	9,901	72.25%
ELECTIONS EXPENSES & EQUIPMENT	77,202	52,390	-	24,813	67.86%	49,782	46,963	-	2,819	94.34%
CONSERVATION COMMISSION SALARIES	47,224	22,668	-	24,556	48.00%	71,950	69,243	-	2,707	96.24%
CONSERVATION COMMISSION EXPENSES	12,092	11,947	-	145	98.80%	15,513	10,759	-	4,754	69.35%
PLANNING SALARIES	-	-	-	-	#DIV/0!	2,900	-	-	2,900	0.00%
PLANNING EXPENSES	5,400	1,895	1,251	2,254	58.25%	9,625	1,295	160	8,170	15.12%

CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025

	FISCAL YEAR 2024 (AS OF JUNE 30, 2024)					FISCAL YEAR 2025 (AS OF JUNE 30, 2025)				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
ZONNING APPEALS BOARD EXPENSES	525	160	-	365	30.54%	525	241	-	284	45.82%
COMMUNITY ECONOMIC DEVELOPMENT SALARIES	277,302	276,002	-	1,300	99.53%	397,604	359,348	-	38,256	90.38%
COMMUNITY ECONOMIC DEVELOPMENT EXPENSES	5,995	4,766	930	299	95.01%	28,565	25,268	-	3,297	88.46%
OTHER ASSESSMENTS EXPENSES	7,626	7,625	-	1	99.99%	8,058	6,790	-	1,268	84.27%
MUNICIPAL BUILDINGS EXPENSES	184,090	153,071	17,000	14,019	92.38%	194,433	155,597	24,641	14,195	92.70%
GENERAL GOVERNMENT	3,235,927	2,989,288	45,990	200,649	93.80%	3,623,128	3,351,679	31,941	239,507	93.39%
POLICE SALARIES	4,448,549	4,443,604	-	4,946	99.89%	4,441,940	4,478,461	-	(36,521)	100.82%
POLICE EXPENSES & EQUIPMENT	538,599	508,361	6,339	23,899	95.56%	580,650	506,253	336	74,061	87.25%
FIRE SALARIES	3,892,251	3,791,988	-	100,263	97.42%	4,359,046	4,279,244	-	79,802	98.17%
FIRE EXPENSES & EQUIPMENT	567,205	546,392	9,752	11,061	98.05%	535,474	511,316	8,167	15,991	97.01%
INSPECTIONAL SERVICES SALARIES	326,231	325,552	-	680	99.79%	326,101	299,109	-	26,992	91.72%
INSPECTIONAL SERVICES EXPENSES	26,028	24,642	-	1,386	94.68%	26,084	22,645	-	3,439	86.81%
WEIGHTS & MEASURES EXPENSES	14,060	14,060	-	-	100.00%	14,060	14,060	-	-	100.00%
HARBORMASTER SALARIES	35,000	14,038	-	20,963	40.11%	17,500	15,475	-	2,025	88.43%
HARBORMASTER EXPENSES	6,000	5,550	-	450	92.50%	10,000	7,263	-	2,737	72.63%
PUBLIC SAFETY	9,853,923	9,674,188	16,090	163,644	98.34%	10,310,855	10,133,826	8,503	168,526	98.37%
SCHOOL DEPARTMENT SALARIES & EXPENSES	37,093,489	37,075,309	18,100	80	100.00%	37,945,439	37,861,640	82,301	1,498	100.00%
WHITTIER REGIONAL VOC TECH SCHOOL DISTRICT	2,057,723	2,057,723	-	-	100.00%	2,162,956	2,162,956	-	-	100.00%
ESSEX NS AGRICULTURAL TECH SCHOOL DISTRICT	300,000	212,403	-	87,597	70.80%	340,093	340,093	-	-	100.00%
EDUCATION	39,451,212	39,345,435	18,100	87,677	99.78%	40,448,488	40,364,689	82,301	1,498	100.00%
PUBLIC WORKS SALARIES	883,723	807,673	-	76,050	91.39%	1,005,189	894,382	-	110,807	88.98%

CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025

	FISCAL YEAR 2024 (AS OF JUNE 30, 2024)					FISCAL YEAR 2025 (AS OF JUNE 30, 2025)				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
PUBLIC WORKS EXPENSES & EQUIPMENT	1,036,900	875,657	14,879	146,363	85.88%	990,521	791,562	27,640	171,319	82.70%
SNOW & ICE SALARIES	50,000	41,106	-	8,894	82.21%	90,087	90,087	-	-	100.00%
SNOW & ICE EXPENSES	443,000	438,619	-	4,381	99.01%	609,853	609,853	-	-	100.00%
STREET LIGHTING EXPENSES	150,000	123,103	5,500	21,397	85.74%	150,000	112,641	9,768	27,591	81.61%
REFUSE COLLECTION & DISPOSAL EXPENSES	2,009,600	1,833,373	-	176,227	91.23%	2,070,138	1,732,470	133,091	204,577	90.12%
PUBLIC WORKS	4,573,223	4,119,531	20,379	433,311	90.53%	4,915,788	4,230,995	170,499	514,294	89.54%
PUBLIC HEALTH SALARIES	40,603	40,582	-	21	99.95%	41,373	41,373	-	-	100.00%
PUBLIC HEALTH EXPENSES	28,130	15,484	250	12,397	55.93%	31,130	21,354	-	9,776	68.60%
COUNCIL ON AGING SALARIES	166,161	153,546	-	12,616	92.41%	179,393	173,194	-	6,199	96.54%
COUNCIL ON AGING EXPENSES	3,200	2,665	-	535	83.28%	1,083	840	-	243	77.56%
YOUTH SERVICES SALARIES	380,874	343,440	-	37,434	90.17%	389,050	355,945	-	33,105	91.49%
YOUTH SERVICES EXPENSES	42,995	40,135	850	2,010	95.32%	43,670	41,703	1,203	764	98.25%
VETERAN'S SERVICES SALARIES	4,800	4,800	-	-	100.00%	7,200	7,200	-	-	100.00%
VETERAN'S SERVICES EXPENSES	344,376	323,710	-	20,666	94.00%	354,002	353,997	-	5	100.00%
HEALTH & HUMAN SERVICES	1,011,139	924,362	1,100	85,678	91.53%	1,046,901	995,606	1,203	50,093	95.22%
LIBRARY SALARIES	661,044	660,309	-	734	99.89%	684,444	686,849	-	(2,405)	100.35%
LIBRARY EXPENSES	233,304	233,157	-	147	99.94%	234,780	233,590	-	1,190	99.49%
CULTURE & RECREATION	894,348	893,467	-	881	99.90%	919,224	920,439	-	(1,215)	100.13%
FUNDED DEBT EXPENSES	4,217,389	3,926,638	-	290,751	93.11%	4,810,509	4,683,817	-	126,692	97.37%
RETIREMENT APPROPRIATION	3,736,559	3,736,559	-	-	100.00%	3,888,274	3,888,274	-	-	100.00%
UNEMPLOYMENT INS & WORKERS COMP	87,246	47,836	-	39,410	54.83%	91,352	35,849	2,123	53,380	41.57%
HEALTH, DENTAL, LIFE, ACCIDENTAL DEATH & OTHER	3,143,280	3,018,166	-	125,113	96.02%	3,476,402	3,263,876	4,000	208,526	94.00%

CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2024 AND FISCAL YEAR 2025

	FISCAL YEAR 2024 (AS OF JUNE 30, 2024)					FISCAL YEAR 2025 (AS OF JUNE 30, 2025)				
	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget	Actual	Encumbrances	under/(over) Budget	% of Budget Used
MEDICARE TAX	217,175	188,554	-	28,621	86.82%	228,540	193,407	-	35,133	84.63%
OTHER POST EMPLOYMENT	10,000	8,800	-	1,200	88.00%	-	-	-	-	#DIV/0!
UNDISTRIBUTED - PERSONNEL BENEFITS	7,194,260	6,999,916	-	194,343	97.30%	7,684,568	7,381,406	6,123	297,039	96.13%
GENERAL/LIABILITY INSURANCE EXPENSES	365,241	297,229	8,008	60,004	83.57%	363,659	315,652	44,541	3,466	99.05%
UNDISTRIBUTED - OTHER	365,241	297,229	8,008	60,004	83.57%	363,659	315,652	44,541	3,466	99.05%
STATE & COUNTY CHARGES cs Offsets	4,121,283	4,217,327	-	(96,044)	102.33%	4,740,074	4,861,419	-	(121,345)	102.56%
RESERVES	-	-	-	-	#DIV/0!	5,949	-	-	5,949	0.00%
TOTAL EXPENDITURES	74,917,943	73,387,382	109,668	1,420,895	98.10%	78,869,142	77,239,528	345,111	1,284,504	98.37%
TRANSFER TO OPEB TRUST	105,000	105,000	-	-	100.00%	110,250	110,250	-	-	100.00%
TRANSFER TO AES ESCROW FOR PAVEMENT MAINT	20,000	20,000	-	-	100.00%	25,000	25,000	-	-	100.00%
TRANSFER TO DIF FUND	239,826	239,826	-	-	100.00%	232,325	232,325	-	-	100.00%
TRANSFER TO CAPITAL PROJECTS	106,678	106,678	-	-	100.00%	2,400,000	2,400,000	-	-	100.00%
TRANSFER TO SPECIAL REVENUE-Opioid Settlement 23	114,124	114,124	-	-	100.00%	-	-	-	-	#DIV/0!
TRANSFER TO ENTERPRISE	275,000	275,000	-	-	100.00%	-	-	-	-	#DIV/0!
TOTAL TRANSFERS OUT	860,628	860,628	-	-	100.00%	2,767,575	2,767,575	-	-	100.00%
TOTAL EXPENDITURES AND TRANSFERS OUT	75,778,571	74,248,010	109,668	1,420,895	98.12%	81,636,717	80,007,103	345,111	1,284,504	98.43%

**CITY OF AMESBURY, MASSACHUSETTS
RESERVES/AVAILABLE FUNDS
AS OF JUNE 30, 2025**

RESERVES / AVAILABLE FUNDS		
Free Cash	This is a community's unrestricted available funds that may be used as a funding source for appropriations. Free Cash is generated when actual revenue collections are more than budget estimates and when expenditures are less than appropriations.	Certified <u>12/09/24</u> \$7,550,204
General Stabilization Fund	Essentially, it is a "rainy day" fund available for emergencies or to spread out the impact of large expenditures. The fund may be appropriated for any lawful purpose by a two-thirds vote of City Council.	\$656,493
Total Reserves / Available Funds		\$8,206,697

RESTRICTED FUNDS		
Smart Growth Stabilization Fund	The City established in FY07 a special Smart Growth Housing and Expedited Permitting Stabilization Fund for the purpose of offsetting the impacts, additional costs and expenses of Low and Moderate Income Housing Projects applied under Chapter 40B, 40R, or 40S, and projects applied for under Chapter 43D "Expedited Permitting".	\$433,887
Sidewalk Stabilization Fund	The City established in FY24 a special purpose Stabilization Fund for Sidewalk and Road Repairs (CO #2023-098).	\$358,689

CERTIFIED FREE CASH & GENERAL STABILIZATION:

Certified Free Cash	\$7,550,204
General Stabilization Balance	\$656,493
Total Free Cash & General Stabilization	\$8,206,697
Total General Fund Expenditures & Transfers Out	81,636,717
Free Cash as a % of Expenditures & Transfers Out	9.25%
General Stabilization as a % of Expenditures & Transfers Out	0.80%

Financial Reserves Policy (excerpt from City's Approved Financial Policies)

Undesignated Fund Balance

Undesignated fund balance is the amount of fund balance remaining after reductions for reserves and designated balances. Fund balance is intended to serve as a measure of the financial resources available in the general fund. The City's policy is to maintain an undesignated fund balance in the general fund in an amount equivalent to no less than 10 percent of the operating expenditure budget, with a goal of 15 percent. If the balance falls below 10 percent at the end of the fiscal year, then free cash usage may be reduced to bring the amount up to 10 percent, as described in the free cash policy.

Free Cash

As much as practicable, the City will limit its use of free cash to funding one-time expenditures (like capital projects or emergencies and other unanticipated expenditures).

General Stabilization

The City will endeavor to maintain a minimum balance of five (5) percent of the current operating budget in its general stabilization fund. Withdrawals from the general stabilization fund should only be used to mitigate emergencies or other unanticipated events that cannot be supported by current general fund appropriations. When possible, withdrawals of funds should be limited to the amount available above the 5 percent minimum reserve target level. If any necessary withdrawal drives the balance below the minimum level, the withdrawal should be limited to one-third of the general stabilization fund balance. Further, the Chief Financial Officer will develop a detailed plan to replenish the fund to the minimum level within the next 2 fiscal years.

**CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND - FREE CASH ACTIVITY
FISCAL YEAR 2025
AS OF JUNE 30, 2025**

	FY 2025 YTD
CERTIFIED FREE CASH:	7,550,204
USES:	
New City Hall (CO #2024-149)	(1,900,000)
Diamond Field (CO #2025-21)	(500,000)
Snow & Ice deficit (CO #2025-069)	(449,940)
FY26 Operating budget (CO #2025-001)	(1,100,000)
FY26 Capital budget (CO #2025-047)	(1,852,496)
Total Uses	(5,802,436)
Unappropriated Free Cash	1,747,768

**CITY OF AMESBURY, MASSACHUSETTS
RESERVE FUND ACTIVITY
FISCAL YEAR 2025
AS OF JUNE 30, 2025**

	FY 2025 YTD
APPROVED AMOUNT:	250,000
USES:	
Mayors Office for salary increase for Communications Director (CO #2024-110)	(4,863)
Reimbursement to A & F for salary study and CFO search (CO #2024-111)	(19,500)
To fund new position Senior Project Manager OCED (CO #2024-125)	(50,000)
To fund legal consultant services (CO #2025-032)	(30,000)
To fund departments as a result of the compensation study (CO #2025-041)	(45,890)
To fund inter-departmental year-end budget transfers (CO #2025-070)	(93,799)
Total Uses	(244,052)
Unused Balance	5,949

CITY OF AMESBURY, MASSACHUSETTS
M.G.L. CHAPTER 44 SECTION 53 E 1/2 - REVOLVING FUNDS
FISCAL YEAR 2025
AS OF JUNE 30, 2025

	Youth 243 4760	Council On Aging 258 2752	EV Charging Stations 245 4755	Total
Balance as of July 1, 2024	798,917	19,415	8,893	827,224
Total Revenue	685,214	-	14,991	700,205
Total Expenditures	(530,646)	(3,111)	(14,809)	(548,566)
Balance as of June 30, 2025	953,484	16,304	9,074	978,863
<i>SPENDING LIMIT PER CO #2024-068</i>	600,000	100,000	20,000	

**CITY OF AMESBURY, MASSACHUSETTS
STABILIZATION FUND ACTIVITY
FROM JULY 1, 2018 THROUGH JUNE 30, 2025**

	GENERAL STABILIZATION FUND	SMART GROWTH STABILIZATION FUND	STREETS & SIDEWALKS STABILIZATION FUND	TOTAL STABILIZATION FUNDS
<i>Beginning Balance 7/1/18</i>	1,232,662	530,355	-	1,763,016
FY19 - Interest Earned/Unrealized G/L	15,081	6,650	-	21,731
FY19 - Appropriation/Transfers In	-	-	-	-
FY19 - Expenditures/Transfers Out	(100,000)	(57,300)	-	(157,300)
FY19 - Ending Balance at 6/30/2019	1,147,742	479,705	-	1,627,447
FY20 - Beginning Balance	1,147,742	479,705	-	1,627,447
FY20 - Interest Earned/Unrealized G/L	40,490	12,705	-	53,195
FY20 - Appropriation/Transfers In	-	-	-	-
FY20 - Expenditures/Transfers Out	-	(165,114)	-	(165,114)
FY20 - Ending Balance at 6/30/2020	1,188,232	327,296	-	1,515,529
FY21 - Beginning Balance	1,188,232	327,296	-	1,515,529
FY21 - Interest Earned/Unrealized G/L	13,932	5,399	-	19,331
FY21 - Appropriation/Transfers In	-	-	-	-
FY21 - Expenditures/Transfers Out	(609,352)	(125,000)	-	(734,352)
FY21 - Ending Balance at 6/30/2021	592,812	207,695	-	800,507
FY22 - Beginning Balance	592,812	207,695	-	800,507
FY22 - Interest Earned/Unrealized G/L	(10,166)	(3,562)	-	(13,728)
FY22 - Appropriation/Transfers In	-	-	-	-
FY22 - Expenditures/Transfers Out	-	-	-	-
FY22 - Ending Balance at 6/30/2022	582,646	204,134	-	786,780
FY23 - Beginning Balance	582,646	204,134	-	786,780
FY23 - Interest Earned/Unrealized G/L	11,010	3,922	-	14,932
FY23 - Appropriation/Transfers In	-	-	-	-
FY23 - Expenditures/Transfers Out	-	(10,000)	-	(10,000)
FY23 - Ending Balance at 6/30/2023	593,656	198,056	-	791,712
FY24 - Beginning Balance	593,656	198,056	-	791,712
FY24 - Interest Earned/Unrealized G/L	28,644	9,556	-	38,200
FY24 - Appropriation/Transfers In	-	-	-	-
FY24 - Expenditures/Transfers Out	-	-	-	-
FY24 - Ending Balance at 06/30/2024	622,300	207,612	-	829,912
FY25 - Beginning Balance	622,300	207,612	-	829,912
FY25 - Interest Earned/Unrealized G/L	34,194	26,275	17,007	77,476
FY25 - Appropriation/Transfers In	-	200,000	341,682	541,682
FY25 - Expenditures/Transfers Out	-	-	-	-
FY25 - Ending Balance at 6/30/2025	656,493	433,887	358,689	1,449,070

**CITY OF AMESBURY, MASSACHUSETTS
 AMBULANCE RECEIPTS RESERVED FUND ACTIVITY
 FROM JULY 1, 2018 THROUGH JUNE 30, 2025**

	AMBULANCE RECEIPTS RESERVED
<i>Beginning Balance 7/1/18</i>	1,002,971
FY19 - Ambulance Revenue	851,010
FY19 - Expenditures	(27,246)
FY19 - Transfers Out	(980,000)
FY19 - Ending Balance at 6/30/2019	846,735
FY20 - Beginning Balance	846,735
FY20 - Ambulance Revenue	799,104
FY20 - Expenditures	(113,120)
FY20 - Transfers Out	(800,000)
FY20 - Ending Balance at 6/30/2020	732,719
FY21 - Beginning Balance	732,719
FY21 - Ambulance Revenue	753,859
FY21 - Expenditures	(185,339)
FY21 - Transfers Out	(800,000)
FY21 - Ending Balance at 6/30/2021	501,240
FY22 - Beginning Balance	501,240
FY22 - Ambulance Revenue	911,845
FY22 - Expenditures	(814)
FY22 - Transfers Out	(600,000)
FY22 - Ending Balance at 6/30/2022	812,270
FY23 - Beginning Balance	812,270
FY23 - Ambulance Revenue	992,984
FY23 - Expenditures	-
FY23 - Transfers Out	(650,000)
FY23 - Ending Balance at 6/30/2023	1,155,254
FY24 - Beginning Balance	1,155,254
FY24 - Ambulance Revenue	1,051,048
FY24 - Expenditures	-
FY24 - Transfers Out	(800,000)
FY24 - Ending Balance at 06/30/2024	1,406,302
FY25 - Beginning Balance	1,406,302
FY25 - Ambulance Revenue	958,046
FY25 - Expenditures	-
FY25 - Transfers Out	(900,000)
FY25 - Ending Balance at 6/30/2025	1,464,348

**CITY OF AMESBURY, MASSACHUSETTS
COMMUNITY PRESERVATION ACT FUND
FROM JULY 1, 2024 THROUGH JUNE 30, 2025**

	<u>COMMUNITY PRESERVATION ACT</u>
<i>Beginning Balance 7/1/24</i>	-
FY25 - CPA Revenue	481,900
FY25 - Expenditures	-
FY25 - Ending Balance at 6/30/2025	481,900

CITY OF AMESBURY, MASSACHUSETTS
WATER ENTERPRISE FUND
FISCAL YEAR 2024 AND FISCAL YEAR 2025

	FISCAL YEAR 2024 (AS OF JUNE 30, 2024)					FISCAL YEAR 2025 (AS OF JUNE 30, 2025)				
	Revised Budget*	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget*	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:										
User charges	4,010,000	3,461,704	-	(548,296)	86.33%	3,910,000	4,036,193	-	126,193	103.23%
Water Liens	-	467,875	-	467,875	#DIV/0!	400,000	503,985	-	103,985	0.00%
Penalties & interest charges	-	10,124	-	10,124	#DIV/0!	-	15,483	-	15,483	#DIV/0!
Other departmental revenue	-	43,050	-	43,050	#DIV/0!	32,000	16,350	-	(15,650)	51.09%
Investment Income	-	12,405	-	12,405	#DIV/0!	8,000	50,941	-	42,941	636.76%
Total Revenue	4,010,000	3,995,159	-	(14,841)	99.63%	4,350,000	4,622,951	-	272,951	106.27%
EXPENDITURES:										
Personnel services	1,234,446	1,234,446	-	-	100.00%	1,373,139	1,343,026	-	30,113	97.81%
Operating expenses	1,315,236	1,288,841	26,340	55	100.00%	1,241,114	1,162,843	36,034	42,236	96.60%
Operating capital	20,000	18,712	-	1,288	93.56%	192,053	77,002	31,835	83,217	56.67%
Debt service	1,186,443	1,182,347	-	4,096	99.65%	1,081,427	1,081,320	-	107	99.99%
Employee benefits	568,695	525,422	-	43,273	92.39%	557,726	560,758	-	(3,032)	100.54%
Liability insurance	43,926	39,533	-	4,393	90.00%	49,735	49,735	-	-	100.00%
PY encumbrance/continuing appropriations	251,579	177,797	73,413	368	99.85%	99,596	26,340	73,256	-	100.00%
Total Expenditures	4,620,324	4,467,099	99,753	53,472	96.68%	4,594,789	4,301,024	141,124	152,641	93.61%
OTHER FINANCING SOURCES/(USES):										
Transfers from the General Fund	100,000	100,000	-	-	100%	-	-	-	-	#DIV/0!
Total OFS/(OFU)	100,000	100,000	-	-	100%	-	-	-	-	#DIV/0!
Net activity	(510,324)	(371,940)				(244,789)	321,927			

* Includes prior year encumbrances and carryforwards

**CITY OF AMESBURY, MASSACHUSETTS
SEWER ENTERPRISE FUND
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2024 (AS OF JUNE 30, 2024)					FISCAL YEAR 2025 (AS OF JUNE 30, 2025)				
	Revised Budget*	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget*	Actual	Encumbrances	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:										
User charges	2,580,850	2,465,118	-	(115,732)	95.52%	2,260,000	2,564,443	-	304,443	113.47%
Sewer Liens	-	332,918	-	332,918	#DIV/0!	268,729	331,359	-	62,630	123.31%
Penalties & interest charges	-	6,995	-	6,995	#DIV/0!	-	9,077	-	9,077	#DIV/0!
Other departmental revenue	-	342,150	-	342,150	#DIV/0!	25,000	60,150	-	35,150	240.60%
Stormwater fee	-	-	-	-	#DIV/0!	250,000	332,670	-	82,670	133.07%
Investment Income	-	8,620	-	8,620	#DIV/0!	5,000	35,400	-	30,400	708.00%
Total Revenue	2,580,850	3,155,801	-	574,951	122.28%	2,808,729	3,333,099	-	524,370	118.67%
EXPENDITURES:										
Personnel services	739,426	739,426	-	-	100.00%	787,266	787,266	-	-	100.00%
Operating expenses	1,145,164	1,120,128	25,036	-	100.00%	1,325,219	1,133,637	73,345	118,237	91.08%
Operating capital	175,250	26,647	61,470	87,133	50.28%	507,450	136,841	351,000	19,609	96.14%
Debt service	362,809	361,687	-	1,122	99.69%	172,496	171,183	-	1,313	99.24%
Employee benefits	333,750	319,046	-	14,704	95.59%	336,750	338,807	-	(2,056)	100.61%
Liability insurance	21,450	19,305	-	2,145	90.00%	23,037	23,037	-	-	100.00%
Stormwater Expense	-	-	-	-	#DIV/0!	230,712	105,318	117,519	7,875	96.59%
PY encumbrance/continuing appropriations	215,665	192,987	14,705	7,973	96.30%	28,092	28,092	-	-	100.00%
Total Expenditures	2,993,514	2,779,225	101,211	113,077	92.84%	3,411,021	2,724,179	541,854	144,978	79.86%
OTHER FINANCING SOURCES/(USES):										
Transfers from the General Fund	175,000	175,000	-	-	100.00%	-	-	-	-	#DIV/0!
Total OFS/(OFU)	175,000	175,000	-	-	100.00%	-	-	-	-	#DIV/0!
Net activity	(237,664)	551,576				(602,292)	608,919			

* Includes prior year encumbrances and carryforwards

CITY OF AMESBURY, MASSACHUSETTS
CABLE ENTERPRISE FUND
FISCAL YEAR 2024 AND FISCAL YEAR 2025

	FISCAL YEAR 2024 (AS OF JUNE 30, 2024)				FISCAL YEAR 2025 (AS OF JUNE 30, 2025)			
	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:								
User charges	375,000	377,585	2,585	100.69%	375,000	397,832	22,832	106.09%
Total Revenue	375,000	377,585	2,585	100.69%	375,000	397,832	22,832	106.09%
EXPENDITURES:								
Personnel services	-	40,082	(40,082)	#DIV/0!	-	41,466	(41,466)	#DIV/0!
Operating expenses	375,000	332,530	42,470	88.67%	375,000	319,958	55,042	85.32%
Total Expenditures	375,000	372,613	2,387	99.36%	375,000	361,424	13,576	96.38%
OTHER FINANCING SOURCES/(USES):								
Transfers to/from the General Fund	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Total OFS/(OFU)	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Net activity	-	4,972			-	36,408		

* Includes prior year encumbrances and carryforwards

CITY OF AMESBURY, MASSACHUSETTS
 ENTERPRISE FUNDS - RETAINED EARNINGS ACTIVITY
 FISCAL YEAR 2025
 AS OF JUNE 30, 2025

Retained Earnings Certified in December	WATER	FY 2025 SEWER	CABLE
CERTIFIED RETAINED EARNINGS:	363,314	1,576,981	311,390
USES:			
Water Equipment Replacement - Water Pumps (CO #2025-003)	(145,194)	-	-
Sewer Lift Station Grinder Pump Repairs (CO #2025-020)	-	(120,000)	-
Sewer to purchase (4) New Vehicles (CO #2025-019)	-	(332,200)	-
To fund operating expenditures (CO #2025-071)		(122,000)	
Total Uses	(145,194)	(574,200)	-
Unappropriated Retained Earnings	218,120	1,002,781	311,390