



# AMESBURY

ADMINISTRATION  
& FINANCE

## Quarterly Report

Fiscal Year 2026

*As of September 30, 2025*

*Prepared by Marisa Batista, CFO, on behalf of the mayor as required by the city charter.*

*(§)2-7(a) On a quarterly basis, the mayor shall provide written communications to the city council to keep the council fully informed as to the financial condition and future needs of the city and shall recommend such measures to it, as in the judgment of the mayor, the needs of the city require.*

**CITY OF AMESBURY, MA  
FINANCIAL UPDATE  
FISCAL YEAR 2026**

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CITY OF AMESBURY, MA  
GENERAL FUND REVENUE - COMPARATIVE REPORT  
FISCAL YEAR 2025 AND FISCAL YEAR 2026

	FISCAL YEAR 2025 (AS OF SEPTEMBER 30, 2024)				FISCAL YEAR 2026 (AS OF SEPTEMBER 30, 2025)			
	** Estimated Revenues	Actual	(Under)/Over Budget	% of Budget Received	** Estimated Revenues	Actual	(Under)/Over Budget	% of Budget Received
<b>PROPERTY TAXES</b>								
Property Taxes	59,216,754	15,021,230	(44,195,524)		61,578,829	15,701,611	(45,877,218)	
Tax Title Liens	-	203,412	203,412		-	100,479	100,478.86	
Allowance for Abatements (budgetary only)	-	-	-		(150,000)	-	150,000	
<b>Total Property Taxes</b>	<b>59,216,754</b>	<b>15,224,642</b>	<b>(43,992,112)</b>	<b>25.71%</b>	<b>61,428,829</b>	<b>15,802,089</b>	<b>(45,626,740)</b>	<b>25.72%</b>
<b>STATE AID</b>								
Cherry Sheet Revenue	13,390,054	3,257,547	(10,132,507)		13,310,398	3,335,825	(9,974,573)	
<b>Total State Aid</b>	<b>13,390,054</b>	<b>3,257,547</b>	<b>(10,132,507)</b>	<b>24.33%</b>	<b>13,310,398</b>	<b>3,335,825</b>	<b>(9,974,573)</b>	<b>25.06%</b>
<b>LOCAL RECEIPTS</b>								
Motor Vehicle & Boat Excise	2,200,000	232,872	(1,967,128)		2,300,000	268,188	(2,031,812)	
Other Excise (Hotel, Meals, Boat)	492,000	167,914	(324,086)		490,000	172,538	(317,462)	
Cannabis Excise	350,000	73,078	(276,922)		285,000	68,893	(216,107)	
Local Option Community Impact Fee	-	1,578	1,578		5,000	1,498	(3,502)	
Penalties & Interest	185,000	70,577	(114,423)		228,000	55,545	(172,455)	
Payments in Lieu of Taxes	12,500	-	(12,500)		26,250	-	(26,250)	
Fees	120,000	54,353	(65,647)		136,250	64,246	(72,004)	
Rentals	80,000	20,134	(59,866)		228,051	66,337	(161,714)	
Other Departmental Revenue	15,000	1,790	(13,210)		14,000	60	(13,940)	
Licenses & Permits	660,000	130,848	(529,152)		1,160,000	236,668	(923,332)	
Fines & Forfeitures	47,000	17,290	(29,710)		46,000	9,606	(36,394)	
Investment Earnings	200,000	161,448	(38,552)		350,000	111,249	(238,751)	
Medicaid Reimbursement	64,000	-	(64,000)		150,000	-	(150,000)	
Miscellaneous	27,000	31,521	4,521		67,000	93,158	26,158	
<b>Total Local Receipts</b>	<b>4,452,500</b>	<b>963,403</b>	<b>(3,489,097)</b>	<b>21.64%</b>	<b>5,485,551</b>	<b>1,147,988</b>	<b>(4,337,563)</b>	<b>20.93%</b>
<b>TOTAL REVENUE</b>	<b>77,059,308</b>	<b>19,445,592</b>	<b>(57,613,716)</b>	<b>25.23%</b>	<b>80,224,778</b>	<b>20,285,903</b>	<b>(59,938,875)</b>	<b>25.29%</b>
<b>TRANSFERS IN</b>								
From Sale of Cemetery Lots	19,000	19,000	-		19,000	19,000	-	
From Youth Revolving	432,750	432,750	-		448,217	448,217	-	
From Ambulance Receipts Reserved	900,000	900,000	-		1,000,000	1,000,000	-	
From Enterprise Funds	-	-	-		185,683	185,683	-	
From Other Special Revenue Funds	3,500	3,500	-		3,500	3,500	-	
<b>TOTAL TRANSFERS IN</b>	<b>1,355,250</b>	<b>1,355,250</b>	<b>-</b>	<b>100.00%</b>	<b>1,656,400</b>	<b>1,656,400</b>	<b>-</b>	<b>100.00%</b>
<b>TOTAL REVENUE AND TRANSFERS IN</b>	<b>78,414,558</b>	<b>20,800,842</b>	<b>(57,613,716)</b>	<b>26.53%</b>	<b>81,881,178</b>	<b>21,942,303</b>	<b>(59,938,875)</b>	<b>26.80%</b>

\*\* Estimated revenues not final until certification of Tax Recapitulation.

**CITY OF AMESBURY, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2024 AND FISCAL YEAR 2025**

	FISCAL YEAR 2025 (AS OF SEPTEMBER 30, 2024)				FISCAL YEAR 2026 (AS OF SEPTEMBER 30, 2025)			
	Revised Budget	Actual	under/(over) Budget	% of Budget Used	Revised Budget	Actual	under/(over) Budget	% of Budget Used
COUNCIL SALARIES	49,167	10,250	38,917	20.85%	49,352	9,916	39,436	20.09%
COUNCIL EXPENSES	96,435	16,289	80,146	16.89%	105,535	17,500	88,035	16.58%
MAYOR SALARIES	313,756	65,430	248,326	20.85%	330,075	68,009	262,066	20.60%
MAYOR EXPENSES	12,090	8,270	3,820	68.40%	13,270	4,103	9,167	30.92%
ADMINISTRATION & FINANCE SALARIES	384,301	94,637	289,664	24.63%	333,908	62,788	271,120	18.80%
ADMINISTRATION & FINANCE EXPENSES	13,293	8,419	4,874	63.33%	15,339	2,529	12,810	16.49%
HUMAN RESOURCES SALARIES	-	-	-	#DIV/0!	91,330	18,700	72,630	20.48%
HUMAN RESOURCES EXPENSES	-	-	-	#DIV/0!	3,794	557	3,237	14.68%
ASSESSORS SALARIES	205,708	44,230	161,478	21.50%	205,078	24,217	180,861	11.81%
ASSESSORS EXPENSES	31,925	2,876	29,049	9.01%	32,535	14,216	18,319	43.70%
TREASURER/COLLECTOR SALARIES	220,242	45,669	174,573	20.74%	233,367	47,821	185,546	20.49%
TREASURER/COLLECTOR EXPENSES	35,100	2,928	32,172	8.34%	35,200	1,978	33,222	5.62%
LEGAL EXPENSES	125,000	27,680	97,320	22.14%	125,000	35,859	89,141	28.69%
MIS SALARIES	381,594	79,969	301,625	20.96%	391,476	79,380	312,096	20.28%
MIS EXPENSES	477,158	183,157	294,001	38.38%	469,400	209,561	259,839	44.64%
CENTRAL SUPPLIES EXPENSES	70,116	17,617	52,499	25.13%	76,646	13,160	63,486	17.17%
CITY CLERK SALARIES	205,462	36,455	169,007	17.74%	215,747	33,057	182,690	15.32%
CITY CLERK EXPENSES	5,290	170	5,120	3.21%	8,185	205	7,980	2.50%
ELECTIONS SALARIES	35,685	7,135	28,550	19.99%	25,653	800	24,853	3.12%
ELECTIONS EXPENSES	49,782	4,194	45,588	8.42%	47,332	3,600	43,732	7.61%
CONSERVATION COMMISSION SALARIES	76,500	13,860	62,640	18.12%	71,675	14,326	57,349	19.99%

CITY OF AMESBURY, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2024 AND FISCAL YEAR 2025

	FISCAL YEAR 2025 (AS OF SEPTEMBER 30, 2024)				FISCAL YEAR 2026 (AS OF SEPTEMBER 30, 2025)			
	Revised Budget	Actual	under/(over) Budget	% of Budget Used	Revised Budget	Actual	under/(over) Budget	% of Budget Used
CONSERVATION COMMISSION EXPENSES	10,963	2,391	8,572	21.81%	14,018	899	13,119	6.42%
PLANNING SALARIES	2,900	-	2,900	0.00%	2,900	-	2,900	0.00%
PLANNING EXPENSES	9,625	-	9,625	0.00%	3,525	497	3,028	14.10%
ZONNING APPEALS BOARD EXPENSES	525	80	445	15.24%	525	-	525	0.00%
COMMUNITY ECONOMIC DEVELOPMENT SALARIES	345,504	77,599	267,905	22.46%	457,654	80,723	376,931	17.64%
COMMUNITY ECONOMIC DEVELOPMENT EXPENSES	28,565	798	27,767	2.79%	33,565	718	32,847	2.14%
OTHER ASSESSMENTS EXPENSES	8,058	6,790	1,268	84.26%	7,961	6,959	1,002	87.42%
MUNICIPAL BUILDINGS EXPENSES	190,491	18,479	172,012	9.70%	327,251	14,024	313,227	4.29%
GENERAL GOVERNMENT	<b>3,385,235</b>	<b>775,372</b>	<b>2,609,863</b>	<b>22.90%</b>	<b>3,727,296</b>	<b>766,105</b>	<b>2,961,191</b>	<b>20.55%</b>
POLICE SALARIES	4,506,940	948,086	3,558,854	21.04%	4,680,643	971,442	3,709,201	20.75%
POLICE EXPENSES	515,650	68,400	447,250	13.26%	391,848	80,362	311,486	20.51%
FIRE SALARIES	4,341,046	826,136	3,514,910	19.03%	4,645,245	856,684	3,788,561	18.44%
FIRE EXPENSES	492,474	202,946	289,528	41.21%	603,763	71,719	532,044	11.88%
INSPECTIONAL SERVICES SALARIES	335,989	72,266	263,723	21.51%	336,908	68,644	268,264	20.37%
INSPECTIONAL SERVICES EXPENSES	25,572	5,904	19,668	23.09%	26,192	7,202	18,990	27.50%
WEIGHTS & MEASURES EXPENSES	14,060	-	14,060	0.00%	14,060	-	14,060	0.00%
HARBORMASTER SALARIES	17,500	2,875	14,625	16.43%	17,500	5,530	11,970	31.60%
HARBORMASTER EXPENSES	10,000	591	9,409	5.91%	10,000	-	10,000	0.00%
PUBLIC SAFETY	<b>10,259,231</b>	<b>2,127,204</b>	<b>8,132,027</b>	<b>20.73%</b>	<b>10,726,159</b>	<b>2,061,584</b>	<b>8,664,575</b>	<b>19.22%</b>
SCHOOL DEPARTMENT SALARIES & EXPENSES	37,945,439	6,520,711	31,424,729	17.18%	39,842,711	7,312,298	32,530,413	18.35%
WHITTIER REGIONAL VOC TECH SCHOOL DISTRICT	2,162,956	540,739	1,622,217	25.00%	2,120,026	1,060,014	1,060,012	50.00%
ESSEX NS AGRICULTURAL TECH SCHOOL DISTRICT	300,000	-	300,000	0.00%	350,000	-	350,000	0.00%

CITY OF AMESBURY, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2024 AND FISCAL YEAR 2025

	FISCAL YEAR 2025 (AS OF SEPTEMBER 30, 2024)				FISCAL YEAR 2026 (AS OF SEPTEMBER 30, 2025)			
	Revised Budget	Actual	under/(over) Budget	% of Budget Used	Revised Budget	Actual	under/(over) Budget	% of Budget Used
<b>EDUCATION</b>	<b>40,408,395</b>	<b>7,061,450</b>	<b>33,346,946</b>	<b>17.48%</b>	<b>42,312,737</b>	<b>8,372,312</b>	<b>33,940,425</b>	<b>19.79%</b>
PUBLIC WORKS SALARIES	1,005,189	179,688	825,501	17.88%	1,143,416	193,964	949,452	16.96%
PUBLIC WORKS EXPENSES	990,521	186,347	804,174	18.81%	784,022	184,850	599,172	23.58%
SNOW & ICE SALARIES	50,000	-	50,000	0.00%	50,000	-	50,000	0.00%
SNOW & ICE EXPENSES	200,000	1,073	198,927	0.54%	200,000	2,778	197,222	1.39%
STREET LIGHTING EXPENSES	150,000	15,027	134,973	10.02%	150,000	7,410	142,590	4.94%
REFUSE COLLECTION & DISPOSAL EXPENSES	2,070,138	307,494	1,762,644	14.85%	2,132,243	313,040	1,819,203	14.68%
<b>PUBLIC WORKS</b>	<b>4,465,848</b>	<b>689,629</b>	<b>3,776,219</b>	<b>15.44%</b>	<b>4,459,681</b>	<b>702,043</b>	<b>3,757,638</b>	<b>15.74%</b>
PUBLIC HEALTH SALARIES	56,373	10,222	46,151	18.13%	56,376	10,270	46,106	18.22%
PUBLIC HEALTH EXPENSES	16,130	3,588	12,542	22.25%	16,130	2,773	13,357	17.19%
COUNCIL ON AGING SALARIES	174,683	29,080	145,603	16.65%	171,892	26,054	145,838	15.16%
COUNCIL ON AGING EXPENSES	1,083	107	976	9.88%	1,000	98	903	9.75%
YOUTH SERVICES SALARIES	390,665	109,073	281,592	27.92%	402,762	111,493	291,269	27.68%
YOUTH SERVICES EXPENSES	42,055	19,079	22,976	45.37%	45,455	18,651	26,804	41.03%
VETERAN'S SERVICES SALARIES	5,400	1,650	3,750	30.56%	7,200	1,800	5,400	25.00%
VETERAN'S SERVICES EXPENSES	334,802	70,283	264,519	20.99%	344,682	75,957	268,725	22.04%
<b>HEALTH &amp; HUMAN SERVICES</b>	<b>1,021,191</b>	<b>243,082</b>	<b>778,109</b>	<b>23.80%</b>	<b>1,045,497</b>	<b>247,094</b>	<b>798,403</b>	<b>23.63%</b>
LIBRARY SALARIES	673,176	138,626	534,551	20.59%	701,985	140,862	561,123	20.07%
LIBRARY EXPENSES	231,680	108,018	123,662	46.62%	235,685	107,339	128,346	45.54%
<b>CULTURE &amp; RECREATION</b>	<b>904,856</b>	<b>246,644</b>	<b>658,212</b>	<b>27.26%</b>	<b>937,670</b>	<b>248,201</b>	<b>689,469</b>	<b>26.47%</b>
<b>FUNDED DEBT EXPENSES</b>	<b>4,810,509</b>	<b>2,279,306</b>	<b>2,531,203</b>	<b>47.38%</b>	<b>4,755,555</b>	<b>2,275,039</b>	<b>2,480,516</b>	<b>47.84%</b>

CITY OF AMESBURY, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2024 AND FISCAL YEAR 2025

	FISCAL YEAR 2025 (AS OF SEPTEMBER 30, 2024)				FISCAL YEAR 2026 (AS OF SEPTEMBER 30, 2025)			
	Revised Budget	Actual	under/(over) Budget	% of Budget Used	Revised Budget	Actual	under/(over) Budget	% of Budget Used
	RETIREMENT APPROPRIATION	3,888,274	1,944,137	1,944,137	50.00%	3,678,925	1,839,463	1,839,462
UNEMPLOYMENT INS & WORKERS COMP	91,352	30,269	61,083	33.13%	101,650	44,939	56,711	44.21%
HEALTH, DENTAL, LIFE & ACCIDENTAL DEATH	3,598,668	545,579	3,053,089	15.16%	4,085,749	925,067	3,160,682	22.64%
MEDICARE TAX	228,540	52,822	175,718	23.11%	257,920	55,698	202,222	21.60%
OTHER POST EMPLOYMENT	4,000	-	4,000	0.00%	10,000	-	10,000	0.00%
UNDISTRIBUTED - PERSONNEL BENEFITS	<u>7,810,834</u>	<u>2,572,808</u>	<u>5,238,026</u>	<u>32.94%</u>	<u>8,134,244</u>	<u>2,865,166</u>	<u>5,269,078</u>	<u>35.22%</u>
GENERAL/LIABILITY INSURANCE EXPENSES	363,659	300,048	63,611	82.51%	396,959	289,054	107,905	72.82%
UNDISTRIBUTED - OTHER	<u>363,659</u>	<u>300,048</u>	<u>63,611</u>	<u>82.51%</u>	<u>396,959</u>	<u>289,054</u>	<u>107,905</u>	<u>72.82%</u>
STATE & COUNTY CHARGES	<u>5,367,195</u>	<u>783,668</u>	<u>4,583,527</u>	<u>14.60%</u>	<u>6,190,983</u>	<u>898,132</u>	<u>5,292,851</u>	<u>14.51%</u>
RESERVES	<u>250,000</u>	<u>-</u>	<u>250,000</u>	<u>0.00%</u>	<u>814,589</u>	<u>-</u>	<u>814,589</u>	<u>0.00%</u>
<b>TOTAL EXPENDITURES</b>	<b>79,046,953</b>	<b>17,079,209</b>	<b>61,967,744</b>	<b>21.61%</b>	<b>83,501,370</b>	<b>18,724,730</b>	<b>64,776,640</b>	<b>22.42%</b>
TRANSFER TO OPEB TRUST	110,250	110,250	-	100.00%	115,763	115,763	-	100.00%
TRANSFER TO AES ESCROW FOR PAVEMENT MAINT	25,000	25,000	-	100.00%	-	-	-	#DIV/0!
TRANSFER TO DIF FUND	232,325	232,325	-	100.00%	224,826	224,826	-	100.00%
<b>TOTAL TRANSFERS OUT</b>	<b>367,575</b>	<b>367,575</b>	<b>-</b>	<b>100.00%</b>	<b>340,589</b>	<b>340,589</b>	<b>-</b>	<b>100.00%</b>
<b>TOTAL EXPENDITURES AND TRANSFERS OUT</b>	<b>79,414,528</b>	<b>17,446,784</b>	<b>61,967,744</b>	<b>21.97%</b>	<b>83,841,959</b>	<b>19,065,319</b>	<b>64,776,640</b>	<b>22.74%</b>

**CITY OF AMESBURY, MASSACHUSETTS  
RESERVES/AVAILABLE FUNDS  
AS OF SEPTEMBER 30, 2025**

**RESERVES / AVAILABLE FUNDS**

<b>Free Cash</b>	This is a community's unrestricted available funds that may be used as a funding source for appropriations. Free Cash is generated when actual revenue collections are more than budget estimates and when expenditures are less than appropriations.	<u>Certified</u> <u>10/27/25</u> \$4,668,553
<b>General Stabilization Fund</b>	Essentially, it is a "rainy day" fund available for emergencies or to spread out the impact of large expenditures. The fund may be appropriated for any lawful purpose by a two-thirds vote of City Council.	\$629,884
<b>Total Reserves / Available Funds</b>		<b>\$5,298,437</b>

**RESTRICTED FUNDS**

<b>Smart Growth Stabilization Fund</b>	The Town established in FY07 a special Smart Growth Housing and Expedited Permitting Stabilization Fund for the purpose of offsetting the impacts, additional costs and expenses of Low and Moderate Income Housing Projects applied under Chapter 40B, 40R, or 40S, and projects applied for under Chapter 43D "Expedited Permitting".	\$416,300
<b>Sidewalk Stabilization Fund</b>	The City established in FY24 a special purpose Stabilization Fund for Sidewalk and Road Repairs (CO #2023-098).	\$431,660

**CERTIFIED FREE CASH & GENERAL STABILIZATION:**

Certified Free Cash	\$4,668,553
General Stabilization Balance	<u>\$629,884</u>
Total Free Cash & General Stabilization	<u>\$5,298,437</u>
Total General Fund Expenditures & Transfers Out	<u>83,841,959</u>
<b>Free Cash as a % of Expenditures &amp; Transfers Out</b>	<b><u>5.57%</u></b>
<b>General Stabilization as a % of Expenditures &amp; Transfers Out</b>	<b><u>0.75%</u></b>

**Financial Reserves Policy (excerpt from City's Approved Financial Policies)**

Undesignated Fund Balance

Undesignated fund balance is the amount of fund balance remaining after reductions for reserves and designated balances. Fund balance is intended to serve as a measure of the financial resources available in the general fund. The City's policy is to maintain an undesignated fund balance in the general fund in an amount equivalent to no less than 10 percent of the operating expenditure budget, with a goal of 15 percent. If the balance falls below 10 percent at the end of the fiscal year, then free cash usage may be reduced to bring the amount up to 10 percent, as described in the free cash policy.

Free Cash

As much as practicable, the City will limit its use of free cash to funding one-time expenditures (like capital projects or emergencies and other unanticipated expenditures).

General Stabilization

The City will endeavor to maintain a minimum balance of five (5) percent of the current operating budget in its general stabilization fund. Withdrawals from the general stabilization fund should only be used to mitigate emergencies or other unanticipated events that cannot be supported by current general fund appropriations. When possible, withdrawals of funds should be limited to the amount available above the 5 percent minimum reserve target level. If any necessary withdrawal drives the balance below the minimum level, the withdrawal should be limited to one-third of the general stabilization fund balance. Further, the Chief Financial Officer will develop a detailed plan to replenish the fund to the minimum level within the next 2 fiscal years.

**CITY OF AMESBURY, MASSACHUSETTS  
GENERAL FUND - FREE CASH ACTIVITY  
FISCAL YEAR 2026  
AS OF SEPTEMBER 30, 2025**

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	FY 2026 YTD
<b>CERTIFIED FREE CASH:</b>	<b>4,668,553</b>
USES:	-
	-
Total Uses	-
<b>Unappropriated Free Cash</b>	<b>4,668,553</b>

**CITY OF AMESBURY, MASSACHUSETTS**  
**RESERVE FUND ACTIVITY**  
**FISCAL YEAR 2026**  
**AS OF SEPTEMBER 30, 2025**

	FY 2026 YTD
<b>APPROVED AMOUNT:</b>	<b>835,589</b>
<b>USES:</b>	
Inspectional consulting services for the Munters project (CO #2025-107)	(5,900)
A&F salaries and wages to fund part-time position (CO #2025-096)	(21,000)
<b>Total Uses</b>	<b>(26,900)</b>
<b>Unused Balance</b>	<b>808,689</b>

**CITY OF AMESBURY, MASSACHUSETTS**  
**M.G.L. CHAPTER 44 SECTION 53 E 1/2 - REVOLVING FUNDS**  
**FISCAL YEAR 2026**  
**AS OF SEPTEMBER 30, 2025**

	Youth 243 4760	Council On Aging 258 2752	EV Charging Stations 245 4755	Total
Balance as of July 1, 2025	953,485	16,304	9,074	978,863
Total Revenue	39,620	-	3,528	43,148
Total Expenditures	(517,649)	(4,594)	(2,176)	(524,418)
<b>Balance as of September 30, 2025</b>	<b>475,456</b>	<b>11,711</b>	<b>10,426</b>	<b>497,592</b>
<i>SPENDING LIMIT PER CO #2025- 048</i>	620,000	15,000	20,000	

**CITY OF AMESBURY, MASSACHUSETTS  
STABILIZATION FUND ACTIVITY  
FROM JULY 1, 2018 THROUGH SEPTEMBER 30, 2025**

	GENERAL STABILIZATION FUND	SMART GROWTH STABILIZATION FUND	STREETS & SIDEWALKS STABILIZATION FUND	TOTAL STABILIZATION FUNDS
<i>Beginning Balance 7/1/18</i>	1,232,662	530,355	-	1,763,016
FY19 - Interest Earned/Unrealized G/L	15,081	6,650	-	21,731
FY19 - Appropriation/Transfers In	-	-	-	-
FY19 - Expenditures/Transfers Out	(100,000)	(57,300)	-	(157,300)
<b>FY19 - Ending Balance at 6/30/2019</b>	<b>1,147,742</b>	<b>479,705</b>	<b>-</b>	<b>1,627,447</b>
FY20 - Beginning Balance	1,147,742	479,705	-	1,627,447
FY20 - Interest Earned/Unrealized G/L	40,490	12,705	-	53,195
FY20 - Appropriation/Transfers In	-	-	-	-
FY20 - Expenditures/Transfers Out	-	(165,114)	-	(165,114)
<b>FY20 - Ending Balance at 6/30/2020</b>	<b>1,188,232</b>	<b>327,296</b>	<b>-</b>	<b>1,515,529</b>
FY21 - Beginning Balance	1,188,232	327,296	-	1,515,529
FY21 - Interest Earned/Unrealized G/L	13,932	5,399	-	19,331
FY21 - Appropriation/Transfers In	-	-	-	-
FY21 - Expenditures/Transfers Out	(609,352)	(125,000)	-	(734,352)
<b>FY21 - Ending Balance at 6/30/2021</b>	<b>592,812</b>	<b>207,695</b>	<b>-</b>	<b>800,507</b>
FY22 - Beginning Balance	592,812	207,695	-	800,507
FY22 - Interest Earned/Unrealized G/L	(10,166)	(3,562)	-	(13,728)
FY22 - Appropriation/Transfers In	-	-	-	-
FY22 - Expenditures/Transfers Out	-	-	-	-
<b>FY22 - Ending Balance at 6/30/2022</b>	<b>582,646</b>	<b>204,134</b>	<b>-</b>	<b>786,780</b>
FY23 - Beginning Balance	582,646	204,134	-	786,780
FY23 - Interest Earned/Unrealized G/L	11,010	3,922	-	14,932
FY23 - Appropriation/Transfers In	-	-	-	-
FY23 - Expenditures/Transfers Out	-	(10,000)	-	(10,000)
<b>FY23 - Ending Balance at 6/30/2023</b>	<b>593,656</b>	<b>198,056</b>	<b>-</b>	<b>791,712</b>
FY24 - Beginning Balance	593,656	198,056	-	791,712
FY24 - Interest Earned/Unrealized G/L	28,644	9,556	-	38,200
FY24 - Appropriation/Transfers In	-	-	-	-
FY24 - Expenditures/Transfers Out	-	-	-	-
<b>FY24 - Ending Balance at 6/30/2024</b>	<b>622,300</b>	<b>207,612</b>	<b>-</b>	<b>829,912</b>
FY25 - Beginning Balance	622,300	207,612	-	829,912
FY25 - Interest Earned/Unrealized G/L	34,194	26,275	17,007	77,476
FY25 - Appropriation/Transfers In	-	200,000	341,682	541,682
FY25 - Expenditures/Transfers Out	-	-	-	-
<b>FY25 - Ending Balance at 6/30/2025</b>	<b>656,494</b>	<b>433,887</b>	<b>358,689</b>	<b>1,449,070</b>
FY26 - Beginning Balance	656,494	433,887	358,689	1,449,070
FY26 - Interest Earned/Unrealized G/L	(26,609)	(17,587)	(10,913)	(55,109)
FY26 - Appropriation/Transfers In	-	-	88,885	88,885
FY26 - Expenditures/Transfers Out	-	-	(5,000)	(5,000)
<b>FY26 - Ending Balance at 9/30/2025</b>	<b>629,884</b>	<b>416,300</b>	<b>431,660</b>	<b>1,477,845</b>

**CITY OF AMESBURY, MASSACHUSETTS  
 AMBULANCE RECEIPTS RESERVED FUND ACTIVITY  
 FROM JULY 1, 2018 THROUGH SEPTEMBER 30, 2025**

	AMBULANCE RECEIPTS RESERVED FUND
<i>Beginning Balance 7/1/18</i>	1,002,971
FY19 - Ambulance Revenue	851,010
FY19 - Expenditures	(27,246)
FY19 - Transfers Out	(980,000)
<b>FY19 - Ending Balance at 6/30/2019</b>	<b>846,735</b>
FY20 - Beginning Balance	846,735
FY20 - Ambulance Revenue	799,104
FY20 - Expenditures	(113,120)
FY20 - Transfers Out	(800,000)
<b>FY20 - Ending Balance at 6/30/2020</b>	<b>732,719</b>
FY21 - Beginning Balance	732,719
FY21 - Ambulance Revenue	753,859
FY21 - Expenditures	(185,339)
FY21 - Transfers Out	(800,000)
<b>FY21 - Ending Balance at 6/30/2021</b>	<b>501,240</b>
FY22 - Beginning Balance	501,240
FY22 - Ambulance Revenue	911,845
FY22 - Expenditures	(814)
FY22 - Transfers Out	(600,000)
<b>FY22 - Ending Balance at 6/30/2022</b>	<b>812,270</b>
FY23 - Beginning Balance	812,270
FY23 - Ambulance Revenue	992,984
FY23 - Expenditures	-
FY23 - Transfers Out	(650,000)
<b>FY23 - Ending Balance at 6/30/2023</b>	<b>1,155,254</b>
FY24 - Beginning Balance	1,155,254
FY24 - Ambulance Revenue	1,051,048
FY24 - Expenditures	-
FY24 - Transfers Out	(800,000)
<b>FY24 - Ending Balance at 6/30/2024</b>	<b>1,406,302</b>
FY25 - Beginning Balance	1,406,302
FY25 - Ambulance Revenue	958,046
FY25 - Expenditures	-
FY25 - Transfers Out	(900,000)
<b>FY25 - Ending Balance at 6/30/2025</b>	<b>1,464,348</b>
FY26 - Beginning Balance	1,464,348
FY26 - Ambulance Revenue	237,048
FY26 - Expenditures	-
FY26 - Transfers Out	(1,000,000)
<b>FY26 - Ending Balance at 9/30/2025</b>	<b>701,396</b>

**CITY OF AMESBURY, MASSACHUSETTS  
COMMUNITY PRESERVATION ACT FUND  
FROM JULY 1, 2024 THROUGH SEPTEMBER 30, 2025**

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	COMMUNITY PRESERVATION ACT
<i>Beginning Balance 7/1/24</i>	-
FY25 - CPA Revenue	481,900
FY25 - Expenditures	-
<b>FY25 - Ending Balance at 6/30/2025</b>	<b>481,900</b>
FY26 - Beginning Balance	481,900
FY26 - CPA Revenue	131,609
FY26 - Expenditures	-
FY26 - Transfers Out	-
<b>FY26 - Ending Balance at 9/30/2025</b>	<b>613,509</b>

**CITY OF AMESBURY, MASSACHUSETTS  
WATER ENTERPRISE FUND  
FISCAL YEAR 2025 AND FISCAL YEAR 2026**

	FISCAL YEAR 2025 (AS OF SEPTEMBER 30, 2024)				FISCAL YEAR 2026 (AS OF SEPTEMBER 30, 2025)			
	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
<b>REVENUES:</b>								
User charges	3,910,000	910,787	(2,999,213)	23.29%	4,400,000	1,013,913	(3,386,087)	23.04%
Water liens	400,000	15,387	(384,613)	3.85%	400,000	12,110	(387,890)	3.03%
Penalties & interest charges	-	6,763	6,763	#DIV/0!	10,166	6,564	(3,602)	64.57%
Other departmental revenue	32,000	2,650	(29,350)	8.28%	33,000	-	(33,000)	0.00%
Investment income	8,000	13,969	5,969	174.61%	-	10,024	10,024	#DIV/0!
<b>Total Revenue</b>	<b>4,350,000</b>	<b>949,554</b>	<b>(3,400,446)</b>	<b>21.83%</b>	<b>4,843,166</b>	<b>1,042,611</b>	<b>(3,800,555)</b>	<b>21.53%</b>
<b>EXPENDITURES:</b>								
Personnel services	1,317,148.00	274,159.96	1,042,988	20.81%	1,400,364	261,774	1,138,590	18.69%
Operating expenses	1,177,964.00	306,040.24	871,924	25.98%	1,323,384	173,834	1,149,550	13.14%
Operating capital	123,000.00	-	123,000	0.00%	240,345	10,494	229,850	4.37%
Debt service	1,086,427.00	880,236.23	206,191	81.02%	1,076,851	887,428	189,423	82.41%
Employee benefits	595,726.00	207,086.51	388,639	34.76%	658,248	240,983	417,265	36.61%
Liability insurance	49,735.00	49,735.00	-	100.00%	51,115	36,091	15,024	70.61%
PY encumbrance/continuing appropriations	99,595.73	26,339.99	73,256	26.45%	134,280	50,624	83,656	37.70%
<b>Total Expenditures</b>	<b>4,449,596</b>	<b>1,743,598</b>	<b>2,705,998</b>	<b>39.19%</b>	<b>4,884,586</b>	<b>1,661,228</b>	<b>3,223,359</b>	<b>34.01%</b>
<b>OTHER FINANCING SOURCES/(USES):</b>								
Transfers to/from the General Fund	-	-	-	#DIV/0!	(99,704)	(99,704)	-	100.00%
<b>Total OFS/(OFU)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	<b>(99,704)</b>	<b>(99,704)</b>	<b>-</b>	<b>100.00%</b>
<b>Net activity</b>	<b>(99,596)</b>	<b>(794,044)</b>			<b>(141,124)</b>	<b>(718,321)</b>		

\* Includes prior year encumbrances and carryforwards

**CITY OF AMESBURY, MASSACHUSETTS  
SEWER ENTERPRISE FUND  
FISCAL YEAR 2025 AND FISCAL YEAR 2026**

	FISCAL YEAR 2025 (AS OF SEPTEMBER 30, 2024)				FISCAL YEAR 2026 (AS OF SEPTEMBER 30, 2025)			
	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
<b>REVENUES:</b>								
User charges	2,260,000	666,336	(1,593,664)	29.48%	2,650,000	653,642	(1,996,358)	24.67%
Sewer liens	268,729	9,089	(259,640)	3.38%	240,000	9,100	(230,900)	3.79%
Penalties & interest charges	-	4,295	4,295	#DIV/0!	8,901	3,896	(5,005)	43.77%
Other departmental revenue	25,000	17,925	(7,075)	71.70%	50,000	-	(50,000)	0.00%
Stormwater fee	250,000	-	(250,000)	0.00%	500,000	121,459	(378,541)	24.29%
Investment income	5,000	9,707	4,707	194.14%	-	7,603	7,603	#DIV/0!
<b>Total Revenue</b>	<b>2,808,729</b>	<b>707,353</b>	<b>(2,101,376)</b>	<b>25.18%</b>	<b>3,448,901</b>	<b>795,702</b>	<b>(2,653,199)</b>	<b>23.07%</b>
<b>EXPENDITURES:</b>								
Personnel services	767,977.00	159,302.33	608,675	20.74%	808,740	156,907	651,833	19.40%
Personnel services - Stormwater	75,000.00	-	75,000	0.00%	98,042	-	98,042	0.00%
Operating expenses	1,081,420.00	203,525.20	877,895	18.82%	1,135,920	165,167	970,753	14.54%
Operating capital	175,250.00	53,853.92	121,396	30.73%	694,950	-	694,950	0.00%
Debt service	172,496.00	155,898.28	16,598	90.38%	190,007	150,297	39,710	79.10%
Employee benefits	338,549.00	124,186.46	214,363	36.68%	356,286	138,074	218,212	38.75%
Liability insurance	23,037.00	23,037.00	-	100.00%	23,677	26,884	(3,207)	113.54%
Stormwater expenses	175,000.00	-	175,000	0.00%	497,519	68,333	429,186	13.73%
PY encumbrance/continuing appropriations	39,741.43	24,598.48	15,143	61.90%	99,645	37,200	62,445	37.33%
<b>Total Expenditures</b>	<b>2,848,470</b>	<b>744,402</b>	<b>2,104,069</b>	<b>26.13%</b>	<b>3,904,786</b>	<b>742,862</b>	<b>3,161,924</b>	<b>19.02%</b>
<b>OTHER FINANCING SOURCES/(USES):</b>								
Transfers to/from the General Fund	-	-	-	#DIV/0!	(85,979)	(85,979)	-	100.00%
<b>Total OFS/(OFU)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	<b>(85,979)</b>	<b>(85,979)</b>	<b>-</b>	<b>100.00%</b>
<b>Net activity</b>	<b>(39,741)</b>	<b>(37,049)</b>			<b>(541,864)</b>	<b>(33,139)</b>		

\* Includes prior year encumbrances and carryforwards

**CITY OF AMESBURY, MASSACHUSETTS  
CABLE ENTERPRISE FUND  
FISCAL YEAR 2025 AND FISCAL YEAR 2026**

	FISCAL YEAR 2025 (AS OF SEPTEMBER 30, 2024)				FISCAL YEAR 2026 (AS OF SEPTEMBER 30, 2025)			
	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
<b>REVENUES:</b>								
User charges	375,000	102,378	(272,622)	27.30%	325,000	70,186	(254,814)	21.60%
<b>Total Revenue</b>	<b>375,000</b>	<b>102,378</b>	<b>(272,622)</b>	<b>27.30%</b>	<b>325,000</b>	<b>70,186</b>	<b>(254,814)</b>	<b>21.60%</b>
<b>EXPENDITURES:</b>								
Personnel services	-	9,569	(9,569)	#DIV/0!	-	9,875	(9,875)	#DIV/0!
Operating expenses	375,000	120,176	254,824	32.05%	325,000	79,446	245,554	24.44%
<b>Total Expenditures</b>	<b>375,000</b>	<b>129,745</b>	<b>245,255</b>	<b>34.60%</b>	<b>325,000</b>	<b>89,321</b>	<b>235,679</b>	<b>27.48%</b>
<b>OTHER FINANCING SOURCES/(USES):</b>								
Transfers to/from the General Fund	-	-	-	#DIV/0!	-	-	-	#DIV/0!
<b>Total OFS/(OFU)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>Net activity</b>	<b>-</b>	<b>(27,367)</b>			<b>-</b>	<b>(19,135)</b>		

\* Includes prior year encumbrances and carryforwards

CITY OF AMESBURY, MASSACHUSETTS  
 ENTERPRISE FUNDS - RETAINED EARNINGS ACTIVITY  
 FISCAL YEAR 2026  
 AS OF SEPTEMBER 30, 2025

	WATER	FY 2026 SEWER	CABLE
<b>CERTIFIED RETAINED EARNINGS:</b>	<b>643,713</b>	<b>1,745,248</b>	<b>347,795</b>
USES:			
Total Uses	-	-	-
<b>Unappropriated Retained Earnings</b>	<b>643,713</b>	<b>1,745,248</b>	<b>347,795</b>