



AMESBURY

ADMINISTRATION
& FINANCE

Quarterly Report

Fiscal Year 2026

As of December 31, 2025

Prepared by Marisa Batista, CFO, on behalf of the mayor as required by the city charter.

(§)2-7(a) On a quarterly basis, the mayor shall provide written communications to the city council to keep the council fully informed as to the financial condition and future needs of the city and shall recommend such measures to it, as in the judgment of the mayor, the needs of the city require.

**CITY OF AMESBURY, MA
FINANCIAL UPDATE
FISCAL YEAR 2026**

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**CITY OF AMESBURY, MA
GENERAL FUND REVENUE - COMPARATIVE REPORT
FISCAL YEAR 2025 AND FISCAL YEAR 2026**

	FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)				FISCAL YEAR 2026 (AS OF DECEMBER 31, 2025)			
	** Estimated Revenues	Actual	(Under)/Over Budget	% of Budget Received	** Estimated Revenues	Actual	(Under)/Over Budget	% of Budget Received
PROPERTY TAXES								
Property Taxes	59,435,534	28,136,250	(31,299,284)		61,460,951	29,465,144	(31,995,808)	
Tax Title Liens	-	329,350	329,350		-	168,519	168,518.88	
Allowance for Abatements (budgetary only)	-	-	-		-	-	-	
Total Property Taxes	59,435,534	28,465,600	(30,969,934)	47.89%	61,460,951	29,633,663	(31,827,289)	48.22%
STATE AID								
Cherry Sheet Revenue	12,795,490	6,545,755	(6,249,735)		13,298,431	6,637,304	(6,661,127)	
Total State Aid	12,795,490	6,545,755	(6,249,735)	51.16%	13,298,431	6,637,304	(6,661,127)	49.91%
LOCAL RECEIPTS								
Motor Vehicle & Boat Excise	2,200,000	374,109	(1,825,891)		2,470,000	455,187	(2,014,813)	
Other Excise (Hotel, Meals, Boat)	492,000	339,769	(152,231)		490,000	313,476	(176,524)	
Cannabis Excise	350,000	138,404	(211,596)		255,000	138,477	(116,523)	
Local Option Community Impact Fee	-	2,990	2,990		4,500	2,247	(2,253)	
Penalties & Interest	185,000	178,755	(6,245)		258,000	100,421	(157,579)	
Payments in Lieu of Taxes	12,500	10,043	(2,457)		35,000	-	(35,000)	
Fees	120,000	91,894	(28,106)		167,000	119,262	(47,738)	
Rentals	80,000	40,269	(39,731)		219,399	121,223	(98,176)	
Other Departmental Revenue	15,000	3,640	(11,360)		10,000	3,620	(6,380)	
Licenses & Permits	660,000	375,640	(284,360)		818,000	484,943	(333,057)	
Fines & Forfeitures	47,000	28,161	(18,839)		48,000	18,601	(29,399)	
Investment Earnings	200,000	256,549	56,549		480,000	169,798	(310,202)	
Medicaid Reimbursement	64,000	34,931	(29,069)		177,000	40,059	(136,941)	
Miscellaneous	27,000	57,191	30,191		53,652	108,218	54,566	
Total Local Receipts	4,452,500	1,932,345	(2,520,155)	43.40%	5,485,551	2,075,530	(3,410,021)	37.84%
TOTAL REVENUE	76,683,524	36,943,700	(39,739,824)	48.18%	80,244,933	38,346,496	(41,898,437)	47.79%
TRANSFERS IN								
From Sale of Cemetery Lots	19,000	19,000	-		16,000	16,000	-	
From Youth Revolving	432,720	432,720	-		448,217	448,217	-	
From Ambulance Receipts Reserved	900,000	900,000	-		1,200,000	1,200,000	-	
From General Stabilization	-	-	-		200,000	200,000	-	
From Enterprise Funds	-	-	-		185,683	185,683	-	
From Other Special Revenue Funds	3,500	3,500	-		3,500	3,500	-	
TOTAL TRANSFERS IN	1,355,220	1,355,220	-	100.00%	2,053,400	2,053,400	-	100.00%
TOTAL REVENUE AND TRANSFERS IN	78,038,744	38,298,920	(39,739,824)	49.08%	82,298,333	40,399,896	(41,898,437)	49.09%

** Estimated revenues not final until certification of Tax Recapitulation.

**CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2025 AND FISCAL YEAR 2026**

	FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)				FISCAL YEAR 2026 (AS OF DECEMBER 31, 2025)			
	Revised Budget	Actual	under/(over) Budget	% of Budget Used	Revised Budget	Actual	under/(over) Budget	% of Budget Used
COUNCIL SALARIES	49,167	19,833	29,334	40.34%	49,352	19,832	29,520	40.19%
COUNCIL EXPENSES	96,435	17,021	79,414	17.65%	105,535	35,353	70,182	33.50%
MAYOR SALARIES	318,619	149,330	169,289	46.87%	334,477	147,527	186,950	44.11%
MAYOR EXPENSES	14,090	9,327	4,763	66.20%	13,270	7,353	5,917	55.41%
ADMINISTRATION & FINANCE SALARIES	384,301	186,370	197,931	48.50%	342,465	151,575	190,890	44.26%
ADMINISTRATION & FINANCE EXPENSES	30,793	11,476	19,317	37.27%	15,339	2,878	12,461	18.76%
HUMAN RESOURCES SALARIES	-	-	-	#DIV/0!	97,816	38,252	59,564	39.11%
HUMAN RESOURCES EXPENSES	-	-	-	#DIV/0!	3,794	685	3,109	18.05%
ASSESSORS SALARIES	205,078	99,234	105,844	48.39%	221,308	56,116	165,191	25.36%
ASSESSORS EXPENSES	31,925	14,536	17,389	45.53%	77,535	42,631	34,904	54.98%
TREASURER/COLLECTOR SALARIES	220,242	104,820	115,422	47.59%	238,358	110,493	127,866	46.36%
TREASURER/COLLECTOR EXPENSES	35,100	16,812	18,288	47.90%	35,200	5,529	29,671	15.71%
LEGAL EXPENSES	125,000	67,751	57,249	54.20%	125,000	93,658	31,342	74.93%
MIS SALARIES	381,594	182,287	199,307	47.77%	398,334	175,900	222,435	44.16%
MIS EXPENSES	477,158	310,271	166,887	65.02%	469,400	310,739	158,661	66.20%
CENTRAL SUPPLIES EXPENSES	70,116	52,322	17,794	74.62%	76,646	27,776	48,870	36.24%
CITY CLERK SALARIES	205,462	95,945	109,517	46.70%	215,747	79,201	136,546	36.71%
CITY CLERK EXPENSES	5,290	498	4,792	9.41%	8,185	555	7,630	6.78%
ELECTIONS SALARIES	35,685	20,849	14,836	58.43%	25,653	6,827	18,826	26.61%
ELECTIONS EXPENSES	85,467	40,966	44,501	47.93%	47,332	15,399	31,933	32.53%
CONSERVATION COMMISSION SALARIES	76,500	34,078	42,422	44.55%	73,092	33,172	39,920	45.38%
CONSERVATION COMMISSION EXPENSES	10,963	3,194	7,769	29.13%	14,018	1,474	12,544	10.51%

**CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2025 AND FISCAL YEAR 2026**

	FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)				FISCAL YEAR 2026 (AS OF DECEMBER 31, 2025)			
	Revised Budget	Actual	under/(over) Budget	% of Budget Used	Revised Budget	Actual	under/(over) Budget	% of Budget Used
PLANNING SALARIES	2,900	-	2,900	0.00%	2,900	-	2,900	0.00%
PLANNING EXPENSES	9,625	353	9,272	3.67%	3,525	834	2,691	23.65%
ZONNING APPEALS BOARD EXPENSES	525	241	284	45.90%	525	-	525	0.00%
COMMUNITY ECONOMIC DEVELOPMENT SALARIES	395,504	156,718	238,786	39.62%	465,739	191,622	274,117	41.14%
COMMUNITY ECONOMIC DEVELOPMENT EXPENSES	28,565	10,254	18,311	35.90%	33,565	1,567	31,998	4.67%
OTHER ASSESSMENTS EXPENSES	8,058	6,790	1,268	84.26%	7,961	6,959	1,002	87.42%
MUNICIPAL BUILDINGS EXPENSES	190,491	150,190	40,301	78.84%	327,251	61,765	265,486	18.87%
GENERAL GOVERNMENT	3,494,653	1,761,466	1,733,187	50.40%	3,829,322	1,625,672	2,203,650	42.45%
POLICE SALARIES	4,506,940	2,153,074	2,353,866	47.77%	4,711,535	2,225,369	2,486,166	47.23%
POLICE EXPENSES	515,650	309,401	206,249	60.00%	391,848	151,289	240,559	38.61%
FIRE SALARIES	4,306,046	1,975,344	2,330,702	45.87%	4,846,955	2,117,397	2,729,559	43.69%
FIRE EXPENSES	527,474	428,207	99,267	81.18%	603,763	215,149	388,614	35.63%
INSPECTIONAL SERVICES SALARIES	335,989	168,548	167,441	50.16%	337,718	151,608	186,109	44.89%
INSPECTIONAL SERVICES EXPENSES	25,572	10,989	14,583	42.97%	32,092	16,939	15,153	52.78%
WEIGHTS & MEASURES EXPENSES	14,060	-	14,060	0.00%	14,060	-	14,060	0.00%
HARBORMASTER SALARIES	17,500	5,775	11,725	33.00%	17,500	9,697	7,803	55.41%
HARBORMASTER EXPENSES	10,000	1,341	8,659	13.41%	10,000	710	9,290	7.10%
PUBLIC SAFETY	10,259,231	5,052,679	5,206,552	49.25%	10,965,471	4,888,158	6,077,313	44.58%
SCHOOL DEPARTMENT SALARIES & EXPENSES	37,945,439	19,785,231	18,160,208	52.14%	39,842,711	17,759,177	22,083,534	44.57%
WHITTIER REGIONAL VOC TECH SCHOOL DISTRICT	2,162,956	1,081,478	1,081,478	50.00%	2,120,026	1,060,014	1,060,012	50.00%
ESSEX NS AGRICULTURAL TECH SCHOOL DISTRICT	300,000	160,287	139,713	53.43%	350,000	174,177	175,823	49.76%

**CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2025 AND FISCAL YEAR 2026**

	FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)				FISCAL YEAR 2026 (AS OF DECEMBER 31, 2025)			
	Revised Budget	Actual	under/(over) Budget	% of Budget Used	Revised Budget	Actual	under/(over) Budget	% of Budget Used
EDUCATION	40,408,395	21,026,996	19,381,399	52.04%	42,312,737	18,993,368	23,319,369	44.89%
PUBLIC WORKS SALARIES	1,005,189	415,958	589,231	41.38%	1,183,920	461,332	722,588	38.97%
PUBLIC WORKS EXPENSES	990,521	542,924	447,597	54.81%	789,022	356,855	432,167	45.23%
SNOW & ICE SALARIES	50,000	2,430	47,570	4.86%	50,000	8,998	41,002	18.00%
SNOW & ICE EXPENSES	200,000	114,871	85,129	57.44%	200,000	28,851	171,149	14.43%
STREET LIGHTING EXPENSES	150,000	124,564	25,436	83.04%	150,000	41,401	108,599	27.60%
REFUSE COLLECTION & DISPOSAL EXPENSES	2,070,138	1,776,121	294,017	85.80%	2,132,243	836,952	1,295,291	39.25%
PUBLIC WORKS	4,465,848	2,976,868	1,488,980	66.66%	4,505,185	1,734,389	2,770,796	38.50%
PUBLIC HEALTH SALARIES	41,373	23,628	17,745	57.11%	56,376	24,422	31,954	43.32%
PUBLIC HEALTH EXPENSES	31,130	6,428	24,702	20.65%	16,130	4,719	11,411	29.26%
COUNCIL ON AGING SALARIES	174,683	75,534	99,149	43.24%	172,192	61,440	110,752	35.68%
COUNCIL ON AGING EXPENSES	1,083	723	360	66.76%	1,000	584	416	58.35%
YOUTH SERVICES SALARIES	390,665	182,676	207,989	46.76%	406,977	169,075	237,902	41.54%
YOUTH SERVICES EXPENSES	42,055	22,320	19,735	53.07%	45,455	23,220	22,235	51.08%
VETERAN'S SERVICES SALARIES	7,200	3,600	3,600	50.00%	7,200	3,000	4,200	41.67%
VETERAN'S SERVICES EXPENSES	333,002	175,891	157,111	52.82%	344,682	147,482	197,200	42.79%
HEALTH & HUMAN SERVICES	1,021,191	490,800	530,391	48.06%	1,050,012	433,942	616,069	41.33%
LIBRARY SALARIES	673,176	320,179	352,997	47.56%	716,485	328,011	388,473	45.78%
LIBRARY EXPENSES	231,680	149,431	82,249	64.50%	235,685	148,800	86,885	63.14%
CULTURE & RECREATION	904,856	469,610	435,246	51.90%	952,170	476,811	475,358	50.08%
FUNDED DEBT EXPENSES	4,810,509	2,726,990	2,083,519	56.69%	4,755,555	2,693,948	2,061,607	56.65%
RETIREMENT APPROPRIATION	3,888,274	3,888,274	-	100.00%	3,678,925	3,678,925	-	100.00%

CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2025 AND FISCAL YEAR 2026

	FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)				FISCAL YEAR 2026 (AS OF DECEMBER 31, 2025)			
	Revised Budget	Actual	under/(over) Budget	% of Budget Used	Revised Budget	Actual	under/(over) Budget	% of Budget Used
	UNEMPLOYMENT INS & WORKERS COMP	91,352	34,209	57,143	37.45%	101,650	44,939	56,711
HEALTH, DENTAL, LIFE & ACCIDENTAL DEATH	3,598,668	1,621,273	1,977,395	45.05%	4,085,749	1,872,969	2,212,780	45.84%
MEDICARE TAX	228,540	112,909	115,631	49.40%	257,920	115,273	142,647	44.69%
OTHER POST EMPLOYMENT	4,000	-	4,000	0.00%	10,000	9,250	750	92.50%
UNDISTRIBUTED - PERSONNEL BENEFITS	7,810,834	5,656,665	2,154,169	72.42%	8,134,244	5,721,356	2,412,888	70.34%
GENERAL/LIABILITY INSURANCE EXPENSES	363,659	301,349	62,310	82.87%	396,959	295,265	101,694	74.38%
UNDISTRIBUTED - OTHER	363,659	301,349	62,310	82.87%	396,959	295,265	101,694	74.38%
STATE & COUNTY CHARGES	5,618,842	1,959,395	3,659,447	34.87%	6,190,983	2,245,330	3,945,653	36.27%
RESERVES	175,637	-	175,637	0.00%	406,058	-	406,058	0.00%
TOTAL EXPENDITURES	79,333,655	42,422,818	36,910,837	53.47%	83,498,695	39,108,239	44,390,456	46.84%
TRANSFER TO ENTERPRISE	-	-	-	0.00%	2,675	2,675	-	0.00%
TRANSFER TO OPEB TRUST	110,250	110,250	-	100.00%	115,763	115,763	-	100.00%
TRANSFER TO AES ESCROW FOR PAVEMENT MAINT	25,000	25,000	-	100.00%	-	-	-	#DIV/0!
TRANSFER TO DIF FUND	232,325	232,325	-	100.00%	224,826	224,826	-	100.00%
TOTAL TRANSFERS OUT	367,575	367,575	-	100.00%	343,264	343,264	-	100.00%
TOTAL EXPENDITURES AND TRANSFERS OUT	79,701,230	42,790,393	36,910,837	53.69%	83,841,959	39,451,503	44,390,456	47.05%

**CITY OF AMESBURY, MASSACHUSETTS
RESERVES/AVAILABLE FUNDS
AS OF DECEMBER 31, 2025**

RESERVES / AVAILABLE FUNDS		
Free Cash	This is a community's unrestricted available funds that may be used as a funding source for appropriations. Free Cash is generated when actual revenue collections are more than budget estimates and when expenditures are less than appropriations.	Certified 10/27/25 \$4,668,553
General Stabilization Fund	Essentially, it is a "rainy day" fund available for emergencies or to spread out the impact of large expenditures. The fund may be appropriated for any lawful purpose by a two-thirds vote of City Council.	\$432,018
Total Reserves / Available Funds		\$5,100,571

RESTRICTED FUNDS		
Smart Growth Stabilization Fund	The Town established in FY07 a special Smart Growth Housing and Expedited Permitting Stabilization Fund for the purpose of offsetting the impacts, additional costs and expenses of Low and Moderate Income Housing Projects applied under Chapter 40B, 40R, or 40S, and projects applied for under Chapter 43D "Expedited Permitting".	\$417,711
Sidewalk Stabilization Fund	The City established in FY24 a special purpose Stabilization Fund for Sidewalk and Road Repairs (CO #2023-098).	\$529,831

CERTIFIED FREE CASH & GENERAL STABILIZATION:

Certified Free Cash	\$4,668,553
General Stabilization Balance	\$432,018
Total Free Cash & General Stabilization	\$5,100,571
Total General Fund Expenditures & Transfers Out	83,841,959
Free Cash as a % of Expenditures & Transfers Out	5.57%
General Stabilization as a % of Expenditures & Transfers Out	0.52%

Financial Reserves Policy (excerpt from City's Approved Financial Policies)

Undesignated Fund Balance

Undesignated fund balance is the amount of fund balance remaining after reductions for reserves and designated balances. Fund balance is intended to serve as a measure of the financial resources available in the general fund. The City's policy is to maintain an undesignated fund balance in the general fund in an amount equivalent to no less than 10 percent of the operating expenditure budget, with a goal of 15 percent. If the balance falls below 10 percent at the end of the fiscal year, then free cash usage may be reduced to bring the amount up to 10 percent, as described in the free cash policy.

Free Cash

As much as practicable, the City will limit its use of free cash to funding one-time expenditures (like capital projects or emergencies and other unanticipated expenditures).

General Stabilization

The City will endeavor to maintain a minimum balance of five (5) percent of the current operating budget in its general stabilization fund. Withdrawals from the general stabilization fund should only be used to mitigate emergencies or other unanticipated events that cannot be supported by current general fund appropriations. When possible, withdrawals of funds should be limited to the amount available above the 5 percent minimum reserve target level. If any necessary withdrawal drives the balance below the minimum level, the withdrawal should be limited to one-third of the general stabilization fund balance. Further, the Chief Financial Officer will develop a detailed plan to replenish the fund to the minimum level within the next 2 fiscal years.

CITY OF AMESBURY, MASSACHUSETTS
GENERAL FUND - FREE CASH ACTIVITY
FISCAL YEAR 2026
AS OF DECEMBER 31, 2025

	FY 2026 YTD
CERTIFIED FREE CASH:	4,668,553
USES:	-
	-
Total Uses	-
Unappropriated Free Cash	4,668,553

**CITY OF AMESBURY, MASSACHUSETTS
RESERVE FUND ACTIVITY
FISCAL YEAR 2026
AS OF DECEMBER 31, 2025**

	FY 2026 YTD
APPROVED AMOUNT:	835,589
USES:	
Inspectional consulting services for the Munters project (CO #2025-107)	(5,900)
A&F salaries and wages to fund part-time position (CO #2025-096)	(21,000)
Assessor consulting services during transition of new Chief Assessor (CO #2025-105)	(35,000)
DPW, Water and Sewer salaries and wages and other expenses to cover the cost of the employment agreement with the American Federation of State, County and Municipal Employees (AFSCME), Council 93, Local 939	(45,504)
Fire salaries and wages to cover the cost of the employment agreement with the International Association of Firefighters Local 1783, I.A.F.F. and other salary adjustments (CO #2025-125)	(201,710)
Various departmental salaries and wages accounts to cover the cost of the employment agreement with Professional Employees International Union, Local 6, AFL_CIO (OPEIU), non union employees' cost of living adjustments and other salary adjustments (CO #2025-126)	(120,416)
Total Uses	(429,531)
Unused Balance	406,058

CITY OF AMESBURY, MASSACHUSETTS
M.G.L. CHAPTER 44 SECTION 53 E 1/2 - REVOLVING FUNDS
FISCAL YEAR 2026
AS OF DECEMBER 31, 2025

	Youth 243 4760	Council On Aging 258 2752	EV Charging Stations 245 4755	Total
Balance as of July 1, 2025	953,485	16,304	9,074	978,863
Total Revenue	46,299	-	6,833	53,132
Total Expenditures	(520,808)	(5,045)	(13,894)	(539,746)
Balance as of December 31, 2025	478,976	11,260	2,014	492,249
<i>SPENDING LIMIT PER CO #2025- 048</i>	620,000	15,000	20,000	

**CITY OF AMESBURY, MASSACHUSETTS
STABILIZATION FUND ACTIVITY
FROM JULY 1, 2018 THROUGH DECEMBER 31, 2025**

	GENERAL STABILIZATION FUND	SMART GROWTH STABILIZATION FUND	STREETS & SIDEWALKS STABILIZATION FUND	TOTAL STABILIZATION FUNDS
<i>Beginning Balance 7/1/18</i>	1,232,662	530,355	-	1,763,016
FY19 - Interest Earned/Unrealized G/L	15,081	6,650	-	21,731
FY19 - Appropriation/Transfers In	-	-	-	-
FY19 - Expenditures/Transfers Out	(100,000)	(57,300)	-	(157,300)
FY19 - Ending Balance at 6/30/2019	1,147,742	479,705	-	1,627,447
FY20 - Beginning Balance	1,147,742	479,705	-	1,627,447
FY20 - Interest Earned/Unrealized G/L	40,490	12,705	-	53,195
FY20 - Appropriation/Transfers In	-	-	-	-
FY20 - Expenditures/Transfers Out	-	(165,114)	-	(165,114)
FY20 - Ending Balance at 6/30/2020	1,188,232	327,296	-	1,515,529
FY21 - Beginning Balance	1,188,232	327,296	-	1,515,529
FY21 - Interest Earned/Unrealized G/L	13,932	5,399	-	19,331
FY21 - Appropriation/Transfers In	-	-	-	-
FY21 - Expenditures/Transfers Out	(609,352)	(125,000)	-	(734,352)
FY21 - Ending Balance at 6/30/2021	592,812	207,695	-	800,507
FY22 - Beginning Balance	592,812	207,695	-	800,507
FY22 - Interest Earned/Unrealized G/L	(10,166)	(3,562)	-	(13,728)
FY22 - Appropriation/Transfers In	-	-	-	-
FY22 - Expenditures/Transfers Out	-	-	-	-
FY22 - Ending Balance at 6/30/2022	582,646	204,134	-	786,780
FY23 - Beginning Balance	582,646	204,134	-	786,780
FY23 - Interest Earned/Unrealized G/L	11,010	3,922	-	14,932
FY23 - Appropriation/Transfers In	-	-	-	-
FY23 - Expenditures/Transfers Out	-	(10,000)	-	(10,000)
FY23 - Ending Balance at 6/30/2023	593,656	198,056	-	791,712
FY24 - Beginning Balance	593,656	198,056	-	791,712
FY24 - Interest Earned/Unrealized G/L	28,644	9,556	-	38,200
FY24 - Appropriation/Transfers In	-	-	-	-
FY24 - Expenditures/Transfers Out	-	-	-	-
FY24 - Ending Balance at 6/30/2024	622,300	207,612	-	829,912
FY25 - Beginning Balance	622,300	207,612	-	829,912
FY25 - Interest Earned/Unrealized G/L	34,194	26,275	17,007	77,476
FY25 - Appropriation/Transfers In	-	200,000	341,682	541,682
FY25 - Expenditures/Transfers Out	-	-	-	-
FY25 - Ending Balance at 6/30/2025	656,494	433,887	358,689	1,449,070
FY26 - Beginning Balance	656,494	433,887	358,689	1,449,070
FY26 - Interest Earned/Unrealized G/L	(24,475)	(16,176)	(9,434)	(50,086)
FY26 - Appropriation/Transfers In	-	-	185,576	185,576
FY26 - Expenditures/Transfers Out	(200,000)	-	(5,000)	(205,000)
FY26 - Ending Balance at 12/31/2025	432,018	417,711	529,831	1,379,560

**CITY OF AMESBURY, MASSACHUSETTS
 AMBULANCE RECEIPTS RESERVED FUND ACTIVITY
 FROM JULY 1, 2018 THROUGH DECEMBER 31, 2025**

	AMBULANCE RECEIPTS RESERVED FUND
<i>Beginning Balance 7/1/18</i>	1,002,971
FY19 - Ambulance Revenue	851,010
FY19 - Expenditures	(27,246)
FY19 - Transfers Out	(980,000)
FY19 - Ending Balance at 6/30/2019	846,735
FY20 - Beginning Balance	846,735
FY20 - Ambulance Revenue	799,104
FY20 - Expenditures	(113,120)
FY20 - Transfers Out	(800,000)
FY20 - Ending Balance at 6/30/2020	732,719
FY21 - Beginning Balance	732,719
FY21 - Ambulance Revenue	753,859
FY21 - Expenditures	(185,339)
FY21 - Transfers Out	(800,000)
FY21 - Ending Balance at 6/30/2021	501,240
FY22 - Beginning Balance	501,240
FY22 - Ambulance Revenue	911,845
FY22 - Expenditures	(814)
FY22 - Transfers Out	(600,000)
FY22 - Ending Balance at 6/30/2022	812,270
FY23 - Beginning Balance	812,270
FY23 - Ambulance Revenue	992,984
FY23 - Expenditures	-
FY23 - Transfers Out	(650,000)
FY23 - Ending Balance at 6/30/2023	1,155,254
FY24 - Beginning Balance	1,155,254
FY24 - Ambulance Revenue	1,051,048
FY24 - Expenditures	-
FY24 - Transfers Out	(800,000)
FY24 - Ending Balance at 6/30/2024	1,406,302
FY25 - Beginning Balance	1,406,302
FY25 - Ambulance Revenue	958,046
FY25 - Expenditures	-
FY25 - Transfers Out	(900,000)
FY25 - Ending Balance at 6/30/2025	1,464,348
FY26 - Beginning Balance	1,464,348
FY26 - Ambulance Revenue	566,684
FY26 - Expenditures	-
FY26 - Transfers Out	(1,200,000)
FY26 - Ending Balance at 12/31/2025	831,033

CITY OF AMESBURY, MASSACHUSETTS
 COMMUNITY PRESERVATION ACT FUND
 FROM JULY 1, 2024 THROUGH DECEMBER 31, 2025

	COMMUNITY PRESERVATION ACT
<i>Beginning Balance 7/1/24</i>	-
FY25 - CPA Revenue	481,900
FY25 - Expenditures	-
FY25 - Ending Balance at 6/30/2025	481,900
FY26 - Beginning Balance	481,900
FY26 - CPA Revenue	327,488
FY26 - Expenditures	(1,750)
FY26 - Transfers Out	-
FY26 - Ending Balance at 12/31/2025	807,638

**CITY OF AMESBURY, MASSACHUSETTS
WATER ENTERPRISE FUND
FISCAL YEAR 2025 AND FISCAL YEAR 2026**

	FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)				FISCAL YEAR 2026 (AS OF DECEMBER 31, 2025)			
	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:								
User charges	3,910,000	2,101,520	(1,808,480)	53.75%	4,400,000	2,247,022	(2,152,978)	51.07%
Water liens	400,000	17,345	(382,655)	4.34%	400,000	15,901	(384,099)	3.98%
Penalties & interest charges	-	11,171	11,171	#DIV/0!	10,166	12,381	2,215	121.79%
Other departmental revenue	32,000	9,600	(22,400)	30.00%	33,000	600	(32,400)	1.82%
Investment income	8,000	24,325	16,325	304.07%	-	12,204	12,204	#DIV/0!
Total Revenue	4,350,000	2,163,962	(2,186,039)	49.75%	4,843,166	2,288,109	(2,555,057)	47.24%
EXPENDITURES:								
Personnel services	1,317,148	619,947	697,201	47.07%	1,433,728	608,902	824,826	42.47%
Operating expenses	1,177,964	999,012	178,952	84.81%	1,305,884	623,424	682,460	47.74%
Operating capital	123,000	70,194	52,806	57.07%	240,345	76,428	163,916	31.80%
Debt service	1,086,427	992,942	93,485	91.40%	1,076,851	993,559	83,292	92.27%
Employee benefits	595,726	436,195	159,531	73.22%	658,248	463,506	194,742	70.42%
Liability insurance	49,735	49,735	-	100.00%	51,115	36,091	15,024	70.61%
PY encumbrance/continuing appropriations	99,596	26,340	73,256	26.45%	134,280	50,624	83,656	37.70%
Total Expenditures	4,449,596	3,194,365	1,255,231	71.79%	4,900,450	2,852,534	2,047,916	58.21%
OTHER FINANCING SOURCES/(USES):								
Transfers to/from the General Fund	-	-	-	#DIV/0!	(97,029)	(97,029)	-	100.00%
Total OFS/(OFU)	-	-	-	#DIV/0!	(97,029)	(97,029)	-	100.00%
Net activity	(99,596)	(1,030,403)			(154,313)	(661,455)		

* Includes prior year encumbrances and carryforwards

**CITY OF AMESBURY, MASSACHUSETTS
SEWER ENTERPRISE FUND
FISCAL YEAR 2025 AND FISCAL YEAR 2026**

	FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)				FISCAL YEAR 2026 (AS OF DECEMBER 31, 2025)			
	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:								
User charges	2,260,000	1,360,076	(899,924)	60.18%	2,650,000	1,347,932	(1,302,068)	50.87%
Sewer liens	268,729	10,547	(258,182)	3.92%	240,000	11,763	(228,237)	4.90%
Penalties & interest charges	-	8,274	8,274	#DIV/0!	8,901	6,817	(2,084)	76.59%
Other departmental revenue	25,000	48,900	23,900	195.60%	50,000	-	(50,000)	0.00%
Stormwater fee	250,000	113,095	(136,905)	45.24%	500,000	228,279	(271,721)	45.66%
Investment income	5,000	16,904	11,904	338.08%	-	9,726	9,726	#DIV/0!
Total Revenue	2,808,729	1,557,795	(1,250,934)	55.46%	3,448,901	1,604,517	(1,844,384)	46.52%
EXPENDITURES:								
Personnel services	767,977	359,944	408,033	46.87%	838,451	363,795	474,656	43.39%
Personnel services - Stormwater	75,000	-	75,000	0.00%	98,042	-	98,042	0.00%
Operating expenses	1,081,420	486,546	594,874	44.99%	1,123,420	456,968	666,452	40.68%
Operating capital	175,250	77,054	98,196	43.97%	694,950	175,915	519,035	25.31%
Debt service	172,496	155,898	16,598	90.38%	190,007	150,297	39,710	79.10%
Employee benefits	338,549	259,777	78,772	76.73%	356,286	265,372	90,914	74.48%
Liability insurance	23,037	23,037	-	100.00%	23,677	26,884	(3,207)	113.54%
Stormwater expenses	175,000	-	175,000	0.00%	497,519	204,693	292,825	41.14%
PY encumbrance/continuing appropriations	39,741	24,598	15,143	61.90%	99,645	37,200	62,445	37.33%
Total Expenditures	2,848,470	1,386,855	1,461,616	48.69%	3,921,997	1,681,124	2,240,873	42.86%
OTHER FINANCING SOURCES/(USES):								
Transfers to/from the General Fund	-	-	-	#DIV/0!	(85,979)	(85,979)	-	100.00%
Total OFS/(OFU)	-	-	-	#DIV/0!	(85,979)	(85,979)	-	100.00%
Net activity	(39,741)	170,940			(559,075)	(162,586)		

* Includes prior year encumbrances and carryforwards

**CITY OF AMESBURY, MASSACHUSETTS
CABLE ENTERPRISE FUND
FISCAL YEAR 2025 AND FISCAL YEAR 2026**

	FISCAL YEAR 2025 (AS OF DECEMBER 31, 2024)				FISCAL YEAR 2026 (AS OF DECEMBER 31, 2025)			
	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:								
User charges	375,000	176,501	(198,499)	47.07%	325,000	136,721	(188,279)	42.07%
Total Revenue	375,000	176,501	(198,499)	47.07%	325,000	136,721	(188,279)	42.07%
EXPENDITURES:								
Personnel services	-	34,500	(34,500)	#DIV/0!	-	21,397	(21,397)	#DIV/0!
Operating expenses	375,000	175,730	199,270	46.86%	325,000	137,788	187,212	42.40%
Total Expenditures	375,000	210,229	164,771	56.06%	325,000	159,184	165,816	48.98%
OTHER FINANCING SOURCES/(USES):								
Transfers to/from the General Fund	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Total OFS/(OFU)	-	-	-	#DIV/0!	-	-	-	#DIV/0!
Net activity	-	(33,728)			-	(22,464)		

* Includes prior year encumbrances and carryforwards

CITY OF AMESBURY, MASSACHUSETTS
 ENTERPRISE FUNDS - RETAINED EARNINGS ACTIVITY
 FISCAL YEAR 2026
 AS OF DECEMBER 31, 2025

	WATER	FY 2026 SEWER	CABLE
CERTIFIED RETAINED EARNINGS:	643,713	1,745,248	347,795
USES:			
To help fund the employment agreement with the American Federal of State, County and Municipal Employees (AFSCME), Council 93, Local 939 (CO #2025-114)	(13,189)	(17,211)	
Total Uses	(13,189)	(17,211)	-
Unappropriated Retained Earnings	630,524	1,728,037	347,795