

Total Project Budget: All costs associated with the project are subject to 963 CMR 2.16(5)	Estimated Budget	Scope Items Excluded from the Estimated Basis of Maximum Facilities Grant or Otherwise Ineligible	Estimated Basis of Maximum Total Facilities Grant ¹	Estimated Maximum Total Facilities Grant ¹
Feasibility Study Agreement				
OPM Feasibility Study	\$180,030	\$0	\$180,030	
A&E Feasibility Study	\$600,000	\$0	\$600,000	
Environmental & Site	\$111,992	\$0	\$111,992	
Other	\$0	\$0	\$0	
Feasibility Study Agreement Subtotal	\$892,022	\$0	\$892,022	\$526,115
Administration				
Legal Fees	\$0	\$0	\$0	\$0
Owner's Project Manager				
Design Development	\$180,000	\$0	\$180,000	
Construction Contract Documents	\$360,000	\$0	\$360,000	
Bidding	\$100,000	\$0	\$100,000	
Construction Contract Administration	\$800,000	\$0	\$800,000	
Closeout	\$74,193	\$0	\$74,193	
Extra Services	\$0	\$0	\$0	
Reimbursable & Other Services	\$0	\$0	\$0	
Cost Estimates	\$48,000	\$0	\$48,000	
Advertising	\$25,000	\$0	\$25,000	
Permitting	\$0	\$0	\$0	
Owner's Insurance	\$0	\$0	\$0	
Other Administrative Costs	\$25,000	\$0	\$25,000	
Administration Subtotal	\$1,612,193	\$0	\$1,612,193	\$950,871
Architecture and Engineering				
Basic Services				
Design Development	\$870,000	\$0	\$870,000	
Construction Contract Documents	\$1,960,000	\$0	\$1,960,000	
Bidding	\$147,000	\$0	\$147,000	
Construction Contract Administration	\$1,225,000	\$0	\$1,225,000	
Closeout	\$95,693	\$0	\$95,693	
Other Basic Services	\$0	\$0	\$0	
Basic Services Subtotal	\$4,297,693	\$0	\$4,297,693	
Reimbursable Services				
Construction Testing	\$0	\$0	\$0	
Printing (over minimum)	\$5,000	\$0	\$5,000	
Other Reimbursable Costs	\$105,000	\$0	\$105,000	
Hazardous Materials	\$0	\$0	\$0	
Geotechnical & Geo-Environmental	\$100,000	\$0	\$100,000	
Site Survey	\$30,000	\$0	\$30,000	
Wetlands	\$45,000	\$0	\$45,000	
Traffic Studies	\$15,000	\$0	\$15,000	
Architectural/Engineering Subtotal	\$4,597,693	\$0	\$4,597,693	\$2,711,719
CM at Risk Preconstruction Services				
Pre-Construction Services	\$0	\$0	\$0	\$0
Site Acquisition				
Land / Building Purchase	\$0	\$0	\$0	
Appraisal Fees	\$0	\$0	\$0	
Recording fees	\$0	\$0	\$0	
Site Acquisition Subtotal	\$0	\$0	\$0	\$0
Construction Costs				
SUBSTRUCTURE				
Foundations	\$1,751,786			
Basement Construction	\$0			
SHELL				
Super Structure	\$3,957,302			
Exterior Closure	\$0			
Exterior Walls	\$3,404,390			
Exterior Windows	\$1,312,996			
Exterior Doors	\$95,722			
Roofing	\$974,991			
INTERIORS				
Interior Construction	\$3,859,857			
Staircases	\$327,500			
Interior Finishes	\$2,709,297			
SERVICES				
Conveying Systems	\$174,000			
Plumbing	\$1,625,965			
HVAC	\$4,925,032			
Fire Protection	\$476,381			
Electrical	\$3,639,616			
EQUIPMENT & FURNISHINGS				
Equipment	\$607,648			
Furnishings	\$1,369,707			
SPECIAL CONSTRUCTION & DEMOLITION				
Special Construction	\$0			
Existing Building Demolition	\$0	\$0		
In-Building Hazardous Material Abatement	\$0	\$0		
Asbestos Containing Floor Material Abatement	\$0	\$0		
Other Hazardous Material Abatement	\$0	\$0		
BUILDING SITEWORK				
Site Preparation	\$1,393,930	\$0		
Site Improvements	\$4,086,886	\$0		

Site Civil / Mechanical Utilities	\$1,447,039	\$0		
Site Electrical Utilities	\$906,881	\$0		
Other Site Construction	\$0	\$0		
Site Cost over Allowance		\$5,337,761		
Construction Trades Subtotal	\$39,046,926	\$5,337,761		
Contingencies (Design and Pricing)	\$3,123,754	\$427,021		
D/B/B Sub-Contractor Bonds	\$825,838	\$112,893		
D/B/B Insurance	\$0	\$0		
D/B/B General Conditions	\$3,544,108	\$484,484		
D/B/B Overhead & Profit	\$960,332	\$131,279		
GMP Insurance	\$0	\$0		
GMP Fee	\$0	\$0		
GMP Contingency	\$0	\$0		
Escalation to Mid-Point of Construction	\$1,475,974	\$201,767		
Construction Cost over Funding Cap		\$10,032,342		
Construction Budget	\$48,976,932	\$16,727,547	\$32,249,385	\$19,020,688
Alternates				
Ineligible Work Included in the Base Project	\$0	\$0	\$0	
Alternates Included in the Total Project Budget	\$0	\$0	\$0	
Alternates Excluded from the Total Project Budget	\$0		\$0	
Subtotal to be Included in Total Project Budget	\$0	\$0	\$0	\$0
Miscellaneous Project Costs				
Utility Company Fees	\$100,000	\$0	\$100,000	
Testing Services	\$125,000	\$0	\$125,000	
Swing Space / Modulars	\$0	\$0	\$0	
Other Project Costs (Mailing & Moving)	\$100,000	\$100,000	\$0	
Misc. Project Costs Subtotal	\$325,000	\$100,000	\$225,000	\$132,705
Furnishings and Equipment				
Furniture, Fixtures, and Equipment	\$807,611	\$297,611	\$510,000	
Technology	\$631,325	\$121,325	\$510,000	
FF&E Subtotal	\$1,438,936	\$418,936	\$1,020,000	\$601,596
Soft Costs that exceed 20% of Construction Cost			\$0	
Project Budget	\$57,842,776	\$17,246,483	\$40,596,293	\$23,943,694

Board Authorization	
Design Enrollment	425
Total Building Gross Floor Area (GSF)	98,195
Total Project Budget (excluding Contingencies)	\$57,842,776
Scope Items Excluded or Otherwise Ineligible	\$17,246,483
Third Party Funding (Ineligible)	\$0
Estimated Basis of Maximum Total Facilities Grant ¹	\$40,596,293
Reimbursement Rate ³	58.98%
Est. Max. Total Facilities Grant (before recovery) ¹	\$23,943,694
Cost Recovery ⁴	\$1,310
Estimated Maximum Total Facilities Grant ¹	\$23,942,384

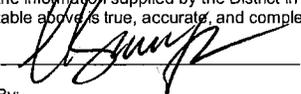
55.63 Reimbursement Rate Before Incentive Points
3.35 Total Incentive Points³
58.98% MSBA Reimbursement Rate

NOTES
This document was prepared by the MSBA based on a preliminary review of information and estimates provided by the Town of Amesbury for the Amesbury Elementary School project. Based on this preliminary review, certain budget, cost and scope items have been determined to be ineligible for reimbursement, however, this document does not contain a final, exhaustive list of all budget, cost and scope items which may be ineligible for reimbursement by the MSBA. Nor is it intended to be a final determination of which budget, cost and scope items may be eligible for reimbursement by the MSBA. All project budget, cost and scope items shall be subject to review and audit by the Authority, and the Authority shall determine, in its sole discretion whether any such budget, cost and scope items are eligible for reimbursement. The MSBA may determine that certain additional budget, cost and scope items are ineligible for reimbursement.

- 1 - The Estimated Basis of Total Facilities Grant and Estimated Maximum Facilities Grant amounts appearing in the "MSBA Board Approved Budget" column do not include any potentially eligible contingency funds and are subject to review and audit by the MSBA. The Estimated Basis of Total Facilities Grant, Estimated Maximum Facilities Grant, and Maximum Total Facilities Grant amounts appearing in the "Proposed Revised PFA Budget" column have been adjusted to account for construction bids received in accordance with Section 2.2 of the PFA and any budget revision requests submitted and approved by the MSBA as of the Date noted in the Proposed Revised Budget PFA column of the PFA Amendment. These amounts are also subject to further review and audit by the MSBA.
- 2 - Pursuant to Section 3.20 of the Project Funding Agreement and the applicable policies and guidelines of the Authority, any project costs associated with the reallocation or transfer of funds from either the Owner's contingency or the Construction contingency to other budget line items shall be subject to review by the Authority to determine whether any such costs are eligible for reimbursement by the Authority. All costs are subject to review and audit by the MSBA.
- 3 - The MSBA has provisionally included two (2) incentive points for energy efficiency, subject to the District meeting certain sustainability requirements for the project. If the District does not meet the requirements for the energy efficiency, the District will not qualify for these incentive points and the MSBA will adjust the reimbursement rate accordingly.
- 4 - Cost associated with the commissioning of ineligible square footage will result in the recovery of a portion of the overall commissioning cost. The MSBA has calculated this recovery of funds to be \$1,310. A total of \$1,310 has been deducted from the Estimated Maximum Total Facilities Grant and the Maximum Total Facilities Grant.

Construction Contingency ²	\$2,272,346
Ineligible Construction Contingency ²	\$1,782,577
"Potentially Eligible" Construction Contingency ²	\$489,769
Owner's Contingency ²	\$398,448
Ineligible Owner's Contingency ²	\$0
"Potentially Eligible" Owner's Contingency ²	\$398,448
Total Potentially Eligible Contingency ²	\$888,217
Reimbursement Rate ³	58.98%
Potential Additional Contingency Grant Funds ²	\$523,870
Maximum Total Facilities Grant	\$24,466,254
Total Project Budget	\$60,513,570

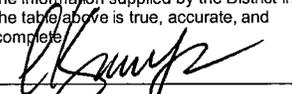
By signing this Total Project Budget, I hereby certify that I have read and understand the form and further certify, to the best of my knowledge and belief, that the information supplied by the District in the table above is true, accurate, and complete.



By:
Title: Chair of School Building Committee

Date: 11/13/19

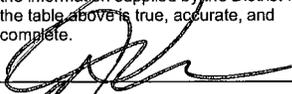
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By:
Title: Chief Executive Officer

Date: 11/13/19

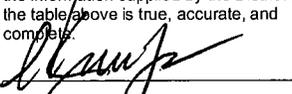
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By:
Title: Superintendent of Schools

Date: 11/13/19

By signing this Total Project Budget, I hereby certify that I have read and understand the form and further certify, to the best of my knowledge and belief, that the information supplied by the District in the table above is true, accurate, and complete.



By:
Title: Chair of the School Committee

Date: 11/13/19