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CITY OF AMESBURY  
IN THE YEAR TWO THOUSAND TWENTY ONE

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SPONSORED BY: Kassandra Gove  
Kassandra Gove, Mayor

AMESBURY CITY CLERK  
BILL No. 2021-050

An Order to authorize a transfer from surplus overlay to fund FY 21 School Department capital projects

**Summary:** On August 5, 2020, the Board of Assessors unanimously voted to release \$531,686 in surplus overlay. The balance of the overlay account prior to the release was \$1,837,665. A significant amount of this overlay was being reserved for the receivable due on the Microfab superfund site. In preparation of the request to release surplus overlay, the CFO researched and calculated the amount needed to satisfy the balance of the Microfab receivable as well as additional overlay needed for abatements and exemptions in order to arrive at the amount of potential surplus. After review, the BOA voted \$531,686 as surplus.

In accordance with MGL c.59 s.25 these funds may be appropriated for any lawful purpose. Below is a listing of high priority capital projects approved by the School Committee for FY21:

<b>School Department</b>	
Amesbury High School – boiler repair	\$12,375
Amesbury Middle School – boiler repair	\$13,285
<b>TOTAL</b>	<b>\$25,660</b>

The Council previously approved FY 21 capital projects totaling \$322,479 and \$50,707. This additional request of \$25,660 leaves a balance of \$132,840 in released surplus overlay funds.

**Be it Ordered by the City Council of the City of Amesbury assembled, and by the authority of the same as follows:**

That the City Council authorizes the transfer of \$25,660 from surplus overlay to the School Department to fund the aforementioned capital projects in FY 21.