



CITY OF AMESBURY
IN THE YEAR TWO THOUSAND TWENTY-ONE

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AMESBURY CITY CLERK

SPONSORED BY:

Kassandra Gove

Kassandra Gove, Mayor

BILL No. 2021-076

An Order to authorize the transfer of \$20,000 from Receipts Reserved for Bond Premium and \$7,000 from the Gates at Lake Gardner account to pay for the following FY 2022 capital projects.

Summary: Ordered that \$20,000 be appropriated from Receipts Reserved for Bond Premium which has a balance of \$24,287.93 and under G.L. c. 44 sec. 20 may be re-appropriated to a capital project for which a loan may be authorized for an equal or longer period of time than the loan for which the premium was received and that \$7,000 be re-appropriated from the Gates at Lake Gardner to fund the following capital projects;

- 1) Complete build at 520 Main Street \$10,000
- 2) Way Finding Signs \$17,000

Be it Ordered by the City Council of the City of Amesbury assembled, and by the authority of the same as follows:

Authorized the transfer of \$20,000 from Receipts Reserved for Bond Premium and \$7,000 from the Gates at Lake Gardner to fund the preceding FY 2022 capital projects.

City of Amesbury Capital Improvement Plan

Capital Request	Fiscal Year Needed	Category	Department	Initial Cost	Potential Funding Source	Estimated Annual Maintenance Cost	Useful Life in Years	Narrative
Complete Build at 520 Main Street	2022	Buildings & Improvements	Mayor	\$ 10,000	Allocate Bond Premium	In Operating Budget	20	To complete the build out of 520 Main Street (Welcome Center) so this space may be rented out.
Way Finding Signs	2022	Other Tangible Capital Assets	Mayor	\$ 17,000	Reallocate from Lake Gardner Gates + \$7k from Bond Premium	None	20+	Programming design, documentation and development of way finding signs. Phase I of this project was paid for by Chamber of Commerce.