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CITY OF AMESBURY  
IN THE YEAR TWO THOUSAND TWENTY ONE <sup>21</sup> MAY 12 AM 7:53

SPONSORED BY: *Kassandra Gove*  
Kassandra Gove, Mayor

AMESBURY CITY CLERK  
BILL No. 2021-078

An Order to authorize a transfer from surplus overlay to fund FY 21 School Department capital projects

**Summary:** On August 5, 2020, the Board of Assessors unanimously voted to release \$531,000 in surplus overlay. The balance of the overlay account prior to the release was \$1,837,665. A significant amount of this overlay was being reserved for the receivable due on the Microfab superfund site. In preparation of the request to release surplus overlay, the CFO researched and calculated the amount needed to satisfy the balance of the Microfab receivable as well as additional overlay needed for abatements and exemptions in order to arrive at the amount of potential surplus. After review, the BOA voted \$531,000 as surplus.

In accordance with MGL c.59 s.25 these funds may be appropriated for any lawful purpose. Below is a listing of high priority capital projects approved by the School Committee for FY21:

<b>School Department</b>	
Capital Projects	\$132,154

The Council previously approved FY 21 capital projects totaling \$322,479, \$50,707 and \$25,660. This additional request of \$132,154 leaves a balance of \$0 in released surplus overlay funds.

**Be it Ordered by the City Council of the City of Amesbury assembled, and by the authority of the same as follows:**

That the City Council authorizes the transfer of \$132,154 from surplus overlay to the School Department to fund the aforementioned capital projects in FY 21.