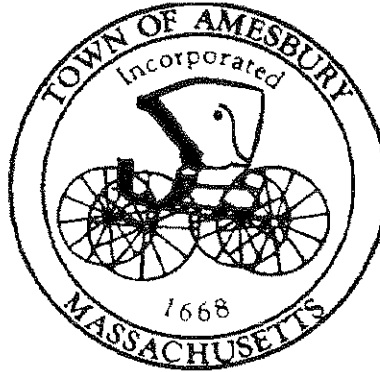


TOWN of AMESBURY

Office of Mayor Thatcher W. Kezer III



2011 - 2016 Financial Forecast

FEBRUARY 2011

GENERAL FUND BUDGET PROJECTIONS

	Projected FY 2011	Projected FY 2012	Projected FY 2013	Projected FY 2014	Projected FY 2015	Projected FY 2016
<u>REVENUES</u>						
Tax Levy	34,168,833	35,200,573	36,143,966	37,210,167	38,357,782	39,591,773
Local Receipts	2,504,776	2,504,776	2,554,872	2,605,969	2,658,088	2,711,250
State Aid	11,161,088	11,101,847	11,348,295	11,552,770	11,761,334	11,974,070
Interfund	759,276	759,276	759,276	759,276	759,276	759,276
Miscellaneous	31,000	31,000	31,000	31,000	31,000	31,000
TOTAL REVENUES	48,624,973	49,597,472	50,837,409	52,159,182	53,567,480	55,067,369
GEN FUND BUDGETS	48,624,973	49,597,472	50,837,409	52,159,182	53,567,480	55,067,369
BUDGET INCREASE	-111,835	972,499 2.00%	1,239,937 2.50%	1,321,773 2.60%	1,408,298 2.70%	1,499,889 2.80%
<u>ASSUMPTIONS</u>						
Revenue Increase / Decrease						
Local Receipts		0.00%	2%	2%	2%	2%
Lottery Aid		-7.00%	2%	2%	2%	2%
Chapter 70		0.50%	2%	2%	2%	2%
SEWER BUDGET	2,619,652	2,678,576	2,732,148	2,786,790	2,842,526	2,899,377
INCREASE	-39,888	58,924	53,572	54,642	55,736	56,851
WATER BUDGET	2,983,996	3,763,275	3,770,474	3,777,989	3,791,772	3,806,386
INCREASE	196,366	779,279	7,199	7,515	13,783	14,614

REVENUE DETAIL	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Projected	Projected	Projected	Projected	Projected	Projected
Local Receipts						
<i>Motor Vehicle Excise</i>						
Motor Vehicle Excise	1,500,000	1,500,000	1,530,000	1,560,600	1,591,812	1,623,648
<i>Other Excise</i>						
Hotel Room Tax	60,000	60,000	61,200	62,424	63,672	64,946
Boat Excise	10,000	10,000	10,200	10,404	10,612	10,824
Other Taxes	0	0	0	0	0	0
<i>Penalties & Interest</i>						
Penalty/ Interest on Prop. Tax	95,617	95,617	97,529	99,480	101,470	103,499
Penalty/ Interest on Tax Title	34,634	34,634	35,327	36,033	36,754	37,489
Penalty/ Interest on Excise	14,942	14,942	15,241	15,546	15,857	16,174
<i>Payment in Lieu</i>						
Payment in Lieu of Taxes	0	0	0	0	0	0
<i>Other Charges</i>						
Other Charges for Services	2,513	2,513	2,563	2,615	2,667	2,720
<i>Fees</i>						
Treasurer Fee	30,000	30,000	30,600	31,212	31,836	32,473
Fees	80,000	80,000	81,600	83,232	84,897	86,595
<i>Other Receipts</i>						
Other Revenue	12,200	12,200	12,444	12,693	12,947	13,206
<i>Licenses/ Permits</i>						
Liquor License	20,000	20,000	20,400	20,808	21,224	21,649
Other License	10,000	10,000	10,200	10,404	10,612	10,824
Permits	170,160	170,160	173,563	177,034	180,575	184,187
<i>Fines/ Forfeits</i>						
Non-Criminal Violations	40,000	40,000	40,800	41,616	42,448	43,297
Court Fines	80,000	80,000	81,600	83,232	84,897	86,595
<i>Investment Income</i>						
Interest-General	45,000	45,000	45,900	46,818	47,754	48,709
<i>Misc. Recurring</i>						
Medicare Reimbursement	142,204	142,204	145,048	147,949	150,908	153,926
	2,347,270	2,347,270	2,394,215	2,442,100	2,490,942	2,540,761

REVENUE DETAIL	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Projected	Projected	Projected	Projected	Projected	Projected

INTERGOVERNMENTAL-STATE
CHERRY SHEET

Loss of Tax Vets/ Blind/ Widow	32,728	32,728	32,728	32,728	32,728	32,728
Loss of Tax Elderly	25,602	25,602	25,602	25,602	25,602	25,602
Police Career Incentive	25,759	25,759	25,759	25,759	25,759	25,759
Lottery Aid	1,714,037	1,714,037	1,748,318	1,783,284	1,818,950	1,855,329
Veterans Benefits	111,875	111,875	111,875	111,875	111,875	111,875
Chapter 70 Aid	8,897,607	8,897,607	9,075,559	9,257,070	9,442,212	9,631,056
Charter School	83,530	83,530	83,530	83,530	83,530	83,530
School Building Assistance	766,765	766,765	766,765	766,765	766,765	766,765
	11,657,903	11,657,903	11,870,136	12,086,613	12,307,421	12,532,644

INTERFUND OPERATING TRANSFERS

Transfer from Youth	236,376	236,376	236,376	236,376	236,376	236,376
Transfer from Sale of Cemetery Lots	11,800	11,800	11,800	11,800	11,800	11,800
Transfer from Ambulance	539,000	450,000	450,000	450,000	450,000	450,000
Transfer from Waterways Improvement	7,500	7,500	7,500	7,500	7,500	7,500
Transfer from Water Enterprise	0	0	0	0	0	0
Transfer from Cemetery Trust	12,500	12,500	12,500	12,500	12,500	12,500
	807,176	718,176	718,176	718,176	718,176	718,176

MISCELLANEOUS REVENUE

Miscellaneous Revenue	0	0	0	0	0	0
Compost	26,482	26,482	26,482	26,482	26,482	26,482
	26,482	26,482	26,482	26,482	26,482	26,482

GENERAL FUNDS TOTAL

	14,838,831	14,749,831	15,009,009	15,273,371	15,543,020	15,818,062
Dollar Change		(89,000)	259,178	264,362	269,649	275,042
Percentage Change		-0.60%	1.76%	1.76%	1.77%	1.77%

TAX LEVY PROJECTIONS

<u>TAX LEVY</u>	<u>Actual FY 2011</u>	<u>Projected FY 2012</u>	<u>Projected FY 2013</u>	<u>Projected FY 2014</u>	<u>Projected FY 2015</u>	<u>Projected FY 2016</u>
Tax Limit	32,642,326	34,095,111	35,197,489	36,377,426	37,636,862	38,977,784
Add 2.5%	816,058	852,378	879,937	909,436	940,922	974,445
Add New Growth	636,727	250,000	300,000	350,000	400,000	450,000
Add Debt Exclusions	<u>1,317,294</u>	<u>1,244,440</u>	<u>1,172,074</u>	<u>1,094,002</u>	<u>1,025,410</u>	<u>952,372</u>
Max Levy	35,412,405	36,441,929	37,549,500	38,730,864	40,003,194	41,354,601
ACTUAL LEVY	34,168,833	35,200,573	36,143,966	37,210,167	38,357,782	39,591,773
EXCESS LEVY	1,243,572	1,241,356	1,405,534	1,520,697	1,645,412	1,762,828
LEVY INCREASE	278,443	1,031,740	943,393	1,066,201	1,147,615	1,233,991