

AMESBURY

**Back to  Business**

**Public Hearing:  
Community Development Block Grant  
Application for  
MicroBusiness Support Funds**

MAY 29, 2020

# Today's Agenda

- **Introductions**
- ***Back to Business* Program Overview**
- **Grant Scope**
- **Questions & Answer**
- **Next Steps**

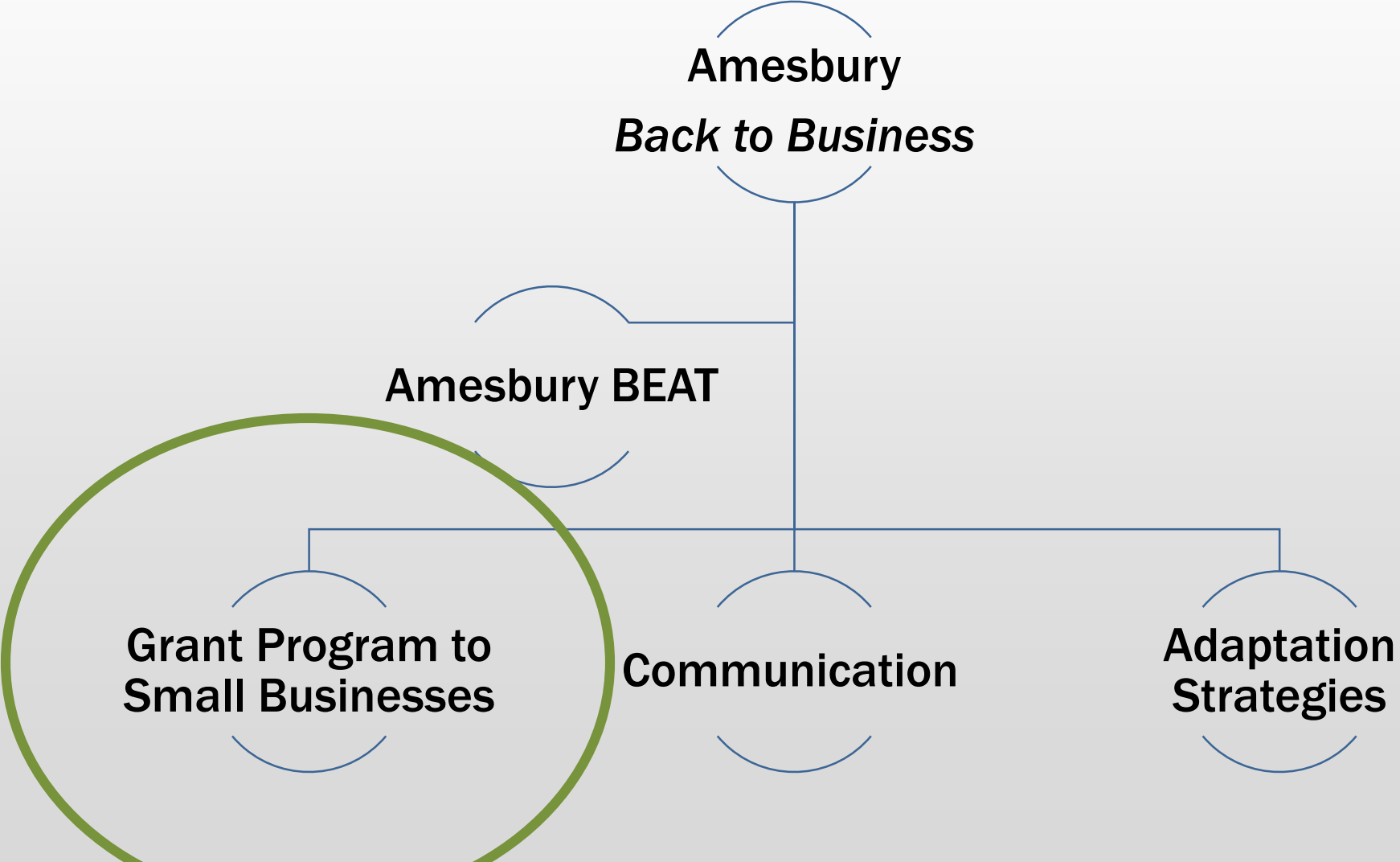
# Background

- Mayor's Office, OCED and Chamber have been collaborating since Day 1
- Listening to the businesses – survey, panel, one-on-one discussions/interviews, focus groups
- Participating in regular calls of Mayors, Planners, neighboring communities, professional associations
- Investigating grant programs (local, regional, state, federal)
- BEAT Team – Business Economic Adjustment Team

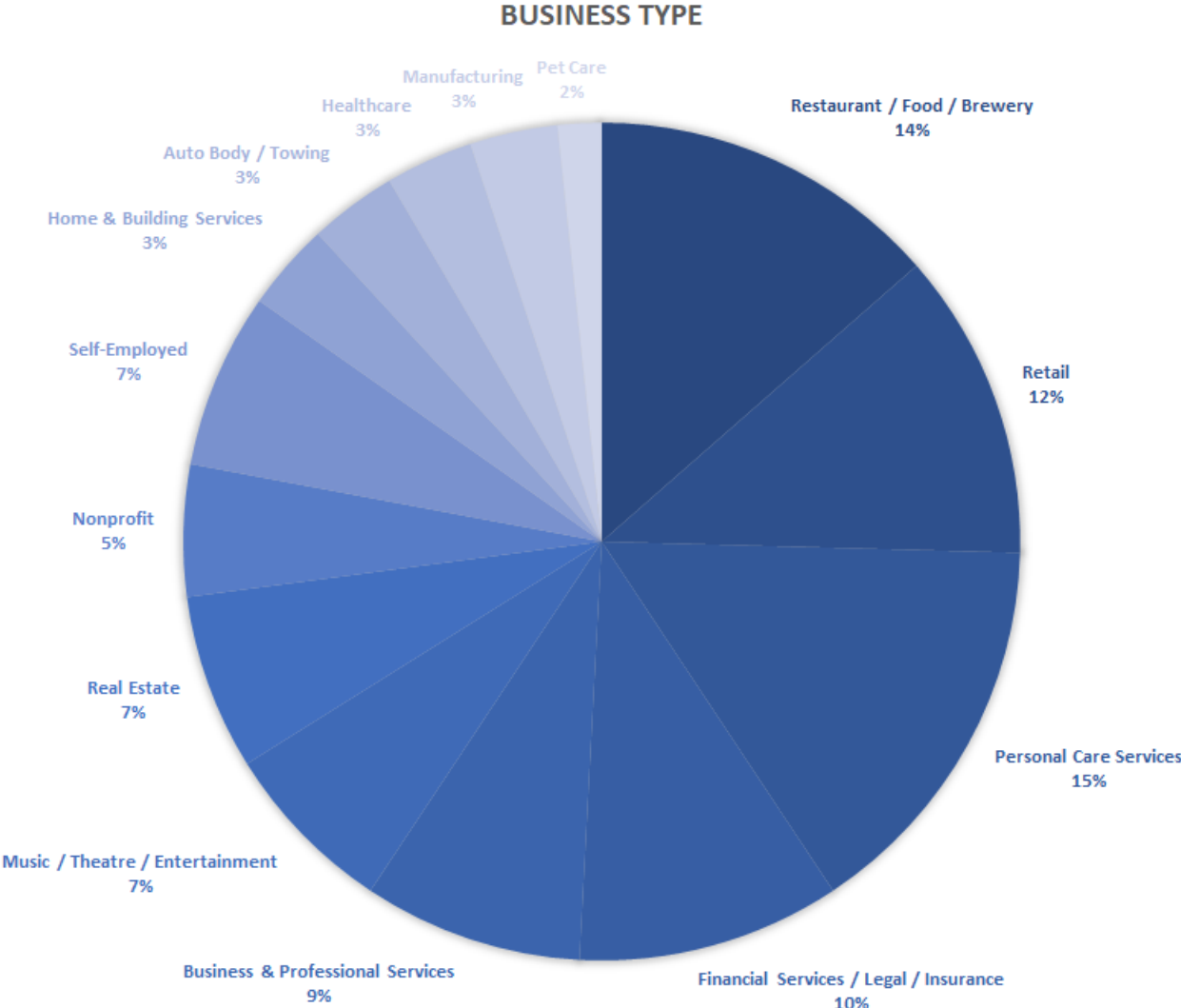
=

## Back to Business Program!

# Back to Business Program

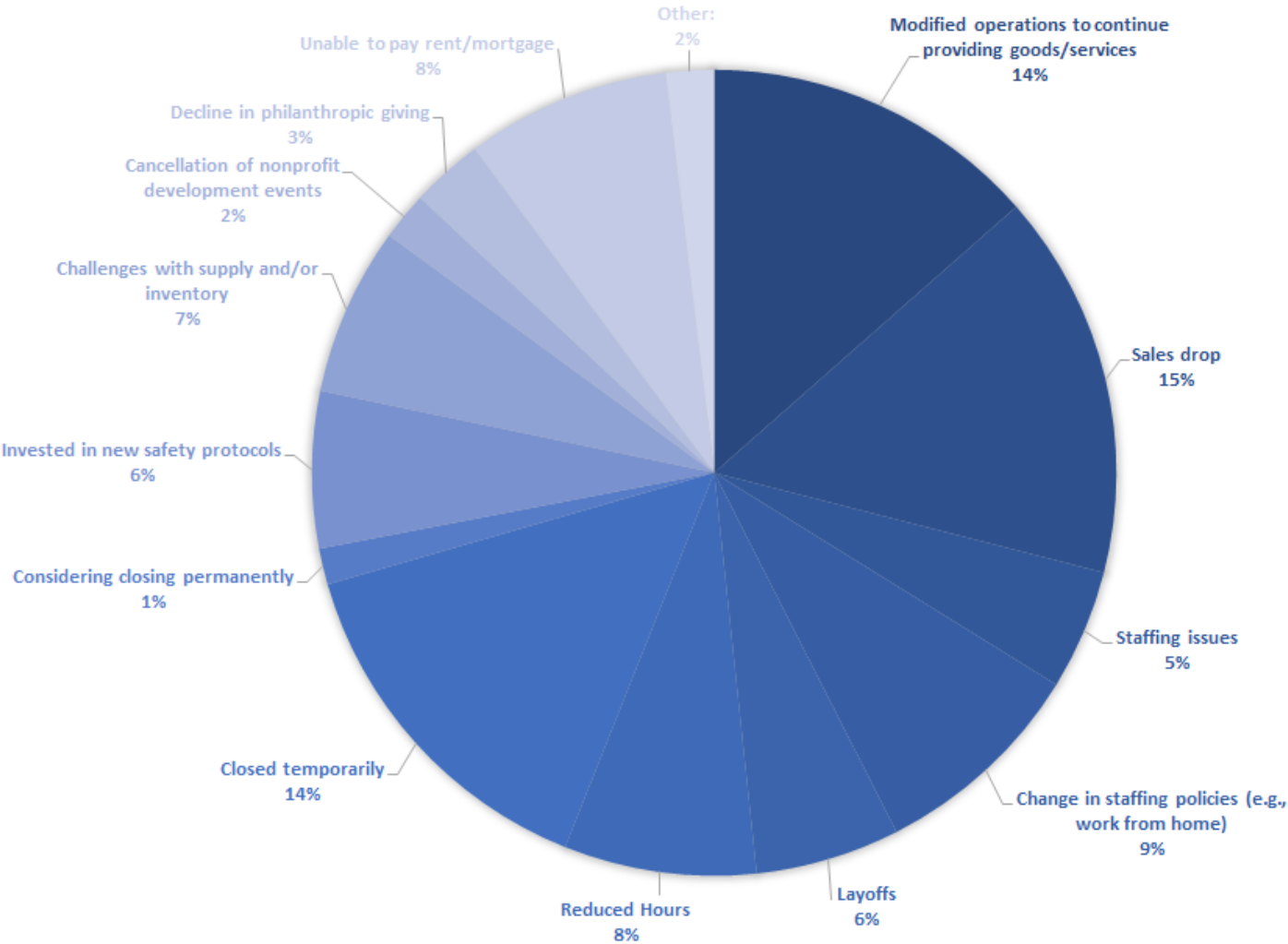


# Survey Results – Business Type



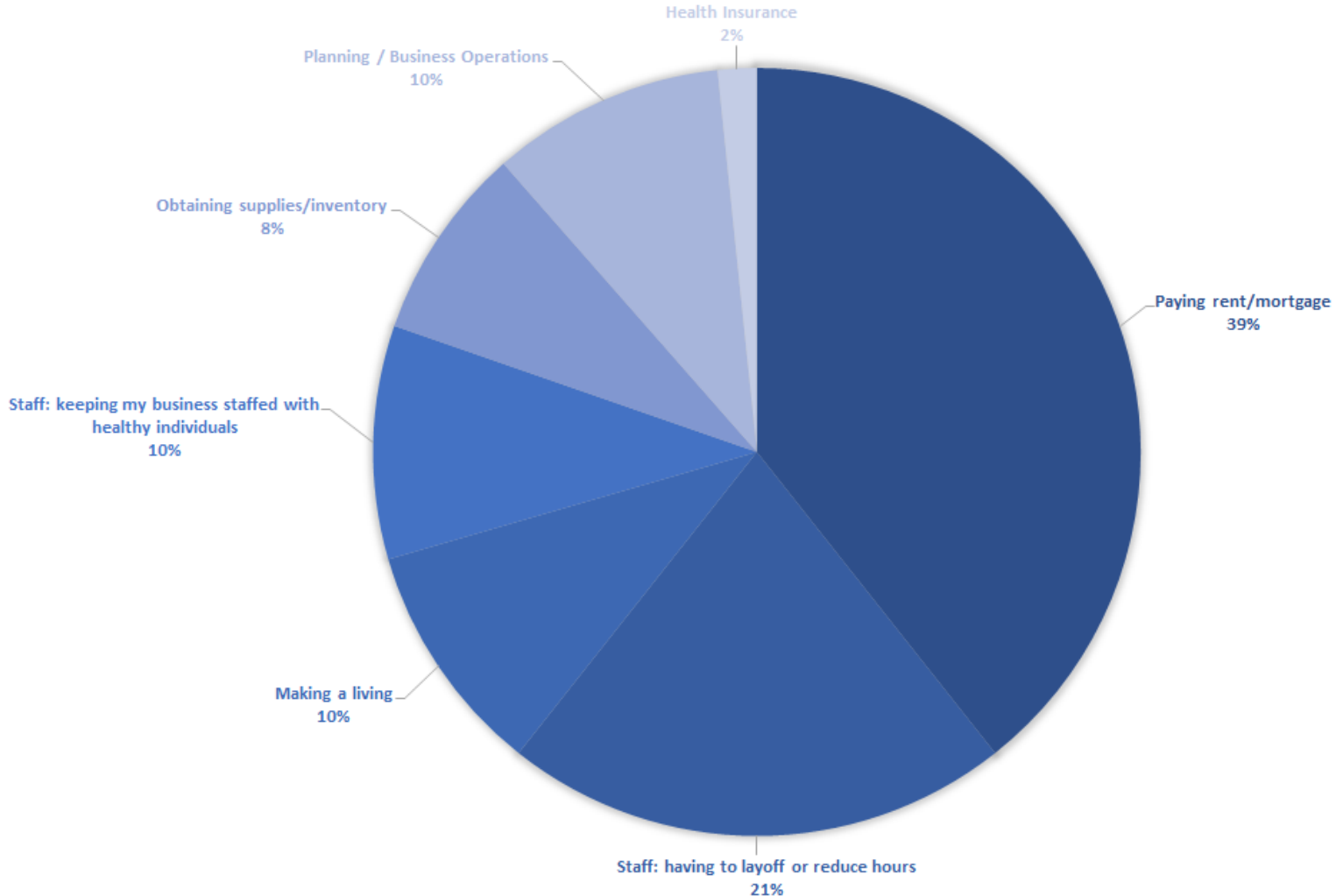
# Survey Results – How Are Businesses Affected?

HOW HAS COVID-19 IMPACTED YOUR BUSINESS?



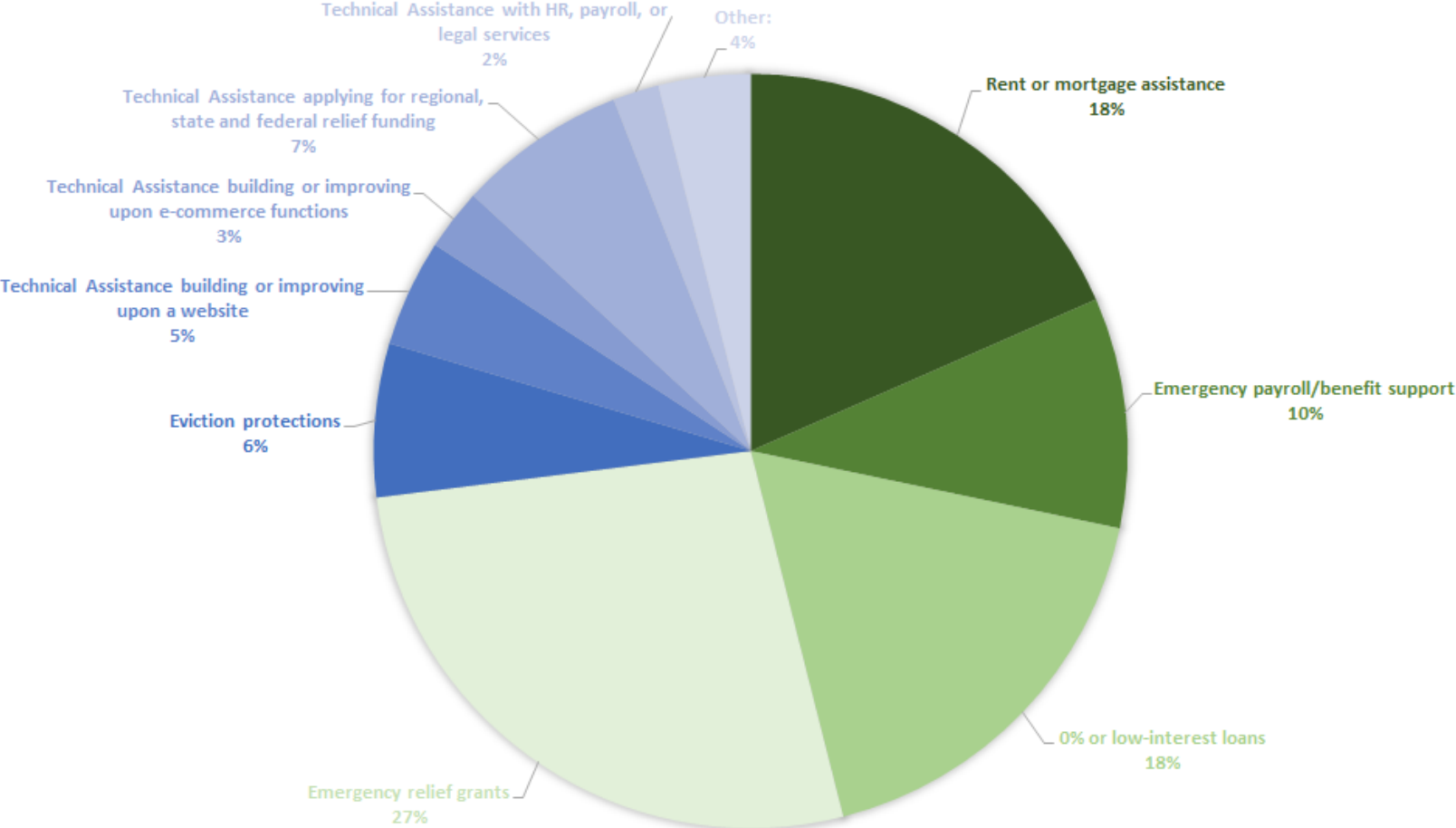
# Survey Results – Biggest Concerns

AT THIS TIME, WHAT ARE YOU MOST CONCERNED ABOUT?



# Survey Results – What Do They Need?

WHAT MEASURES OR SUPPORT WOULD BE MOST HELPFUL IN RELIEVING IMMEDIATE IMPACTS AND PREPARING YOUR BUSINESS FOR RECOVERY?





# What is CDBG and CDBG-CV?

- **CDBG = Community Development Block Grant. Program of the U.S. Housing and Urban Development**
- **CDBG-CV = funding program established by the MA Department of Housing and Community Development**
- **\$20M for MA from CARES Act**
- **Phase 1 of funding available, two more phases coming**

*Note:* Amesbury has a FY19 CDBG grant to support social service agencies, housing rehabilitation and increased accessibility to City Hall

# Request for Funding

- Partner with City of Newburyport
- Request \$400K each (\$800K total)
- Create local grant program for microbusinesses
  - Businesses with 5> employees
  - Low/moderate income base on family size



# 2020 Federal Income Limits

<b>Boston Metropolitan Statistical Area FY20 Federal Income Limits</b>			
<b>Household Size</b>	<b>Very Low Income</b>	<b>Low Income</b>	<b>Moderate Income</b>
<b>1</b>	<b>\$26,850 or less</b>	<b>\$26,851 to \$44,800</b>	<b>\$44,801 to \$67,400</b>
<b>2</b>	<b>\$30,700 or less</b>	<b>\$30,701 to \$51,200</b>	<b>\$51,201 to \$77,000</b>
<b>3</b>	<b>\$34,550 or less</b>	<b>\$34,551 to \$57,600</b>	<b>\$57,601 to \$86,650</b>
<b>4</b>	<b>\$38,350 or less</b>	<b>\$38,351 to \$63,950</b>	<b>\$63,951 to \$96,250</b>

# CDBG-CV Grant Scope

**Provide grants up to \$10,000 per business to support:**

- 1. Operating expenses**
  - Payroll, rent/mortgage
  
- 2. Secure services of an approved Technical Assistance Provider**
  - Legal (employee rights, landlord/tenant)
  - Accounting (tax prep, completing applications for assistance)
  - Marketing
  - Create/update a website

The CDBG-CV Grant cannot cover: *major equipment purchases, purchase of real property, construction activities, business expansion, or lobbying.*

# Question and Answer



**Public Hearing: May 29<sup>th</sup>**

**Newburyport Public Hearing: June 3<sup>rd</sup>**

**Public Comments due June 5th:**

[business@amesburyma.gov](mailto:business@amesburyma.gov)

**Cities make changes to Application:  
June 3-11<sup>th</sup>**

**Amesbury submit final Application:  
June 12<sup>th</sup>**



**Next Steps**

**THANK YOU!**

**[BUSINESS@AMESBURYMA.GOV](mailto:BUSINESS@AMESBURYMA.GOV)**